



Annual
REPORT **2024-2025**

BBS Cables
Environment Friendly
Cables



“

জেনে ও বুঝে বিনিয়োগ করুন পুঁজিবাজার ঝুঁকিপূর্ণ

বিনিয়োগকারীদের সচেতন বিনিয়োগে উৎসাহিত করার জন্য তাদেরকে বিনিয়োগ শিক্ষা প্রদান অপরিহার্য। সবধরনের বিনিয়োগেই কিছু ঝুঁকি রয়েছে। বিনিয়োগ শিক্ষা হচ্ছে জনসাধারণকে নিজ আর্থিক সক্ষমতা ও বিনিয়োগের ঝুঁকি সম্পর্কে সচেতন করে তোলা, যা বিনিয়োগকারীকে দীর্ঘমেয়াদি পরিকল্পনার মাধ্যমে সঠিক বিনিয়োগ সিদ্ধান্ত গ্রহণে সাহায্য করবে। বাংলাদেশের মানুষের মাঝে বিনিয়োগ সম্পর্কিত শিক্ষা প্রসারের লক্ষ্যে গণপ্রজাতন্ত্রী বাংলাদেশ সরকার ইচ্ছা ব্যক্ত করেছেন।

”

INNOVATION FOR SUSTAINABILITY



We are one of the best in cable industry BBS Cables is a top-tier manufacturer of cables with a reputation for producing high-quality products that meet the needs of a broad range of industries. BBS Cables PLC was established in 2009, though the Cable Industry started its journey before Bangladesh came into being in 1971. At that time there were very few industries in this sector to serve the whole nation.

BBS Cables PLC has been an integral part of Bangladesh’s development journey for the last 15 years. The Company understands that shared value creation is essential to a brighter future. We priorities sustainability in all our endeavors and believe our efforts must help society as the nation’s sustainable development partner.

We re-dedicated ourselves to steering our Company’s efforts toward the national goals for the 2030 SDGs journey and then to the magnificent Vision 2041 for building a smart and developed society with a brighter future for all.

BBS Cables strive to create a sustainable business promoting diversity and inclusion, fostering collaboration, and providing equal opportunities for all. Our Corporate Social Responsibility initiatives have made a meaningful difference to millions of lives through skill development, education support, women empowerment, portable drinking water, and healthcare initiatives.



Together, anchored in trust, integrity, and accountability, we are cementing a brighter future where opportunities abound, communities flourish and individuals reach their full potential. Optimize the use of natural resources, prevention of pollution, prevention of injury and ill-health in all our activities.

Comply with applicable Health, Safety & Environmental legislation and other requirements.

BBS Cables PLC has successfully established its strength as the “**Trusted Brand**” in Cables sector of the Country. The company has achieved the “**Asia’s Greatest Brand Award-2018**” in this year. During this period. The Company prepared LFFR Skin Coated Cables which is known as Lead Free Fire Resistance cables for ensuring safety.

LETTER OF TRANSMITTAL

Date: December 1st, 2025

All Valued Shareholders
Bangladesh Securities and Exchange Commission (BSEC)
Registrar of Joint Stock Companies and Firms (RJSC)
Dhaka Stock Exchange PLC (DSE)
Chittagong Stock Exchange PLC (CSE)
National Board of Revenue (NBR)

Annual Report for the year ended June 30, 2025.

Dear Sir(s),

It is our immense pleasure to present before you the Annual Report of BBS Cables PLC together with the Audited Financial Statements, Auditors' Report thereon and Report of the Board of Directors for the year ended June 30, 2025 for your information and record.

Yours sincerely



Md. Golam Habib CAcc
Company Secretary



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CORPORATE GOVERNANCE

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PROXY FORM

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About US

HISTORY OF VALUE CREATION

The presence of **BBS Cables PLC** in this world can be traced back to 2009 in Bangladesh. Our corporate head office is located at 01, Mohakhali C/A, Advanced Noorani Tower (Level 8), Dhaka 1212. Our factory is located at **Jaina Bazar, Sreepur, Gazipur, Bangladesh.**

BBS Cables PLC has successfully established its strength as the “Trusted Brand” in Cables sector of the Country. BBS Cables PLC a sister concern of Bangladesh Building Systems PLC which is a leading Pre-Engineered Steel Building Manufacturer in Bangladesh, has been incorporated in 2003.

BBS Cables is a domestically incorporated, publicly traded organization of Bangladesh that recognizes the value of upholding both societal obligations and providing services with the highest levels of integrity. Our strategy is anchored on responsibility and, wherever we operate, **BBS Cables** try to do business responsibly and in the spirit of compliance and conformance.

With a momentous history dating back over 16 years, we are setting out on a transformational path with the specific goal of creating a better tomorrow for all of our stakeholders.

OUR SAFETY

With the rapid urbanization from corner to corner worldwide, the necessity of transmitting power assumes significant for sustainable industrial growth. So, our objective is to manufacture electrical Cables, Wires and Conductors of the highest quality and provide unparalleled Customer Service to contribute to our national economic growth. We strongly believe that the relentless effort to quality and continuous improvement is the only key to long term success.

BBS Cables PLC is equipped with state of the art technology machineries to manufacture and test all types of quality Cables, Wires and Conductors in conformity with the latest version of National and International Standards e.g. International Electro-technical Commission (IEC), German Standard (VDE), British Standard (BS), Bangladesh Standard (BDS), Australian Standard (AS), Indian Standard (IS) and also meet up the specific requirements of the customer. We believe in a world that is safe and sound for us and also for our next generation.



HISTORY OF VALUE SUSTAINMENT



Name of the Issuer	BBS Cables PLC.
Logo	
Date of Incorporation	April 12, 2009 vide registration no. C-76109/09
Commercial Operation	April 02, 2011
Launching of Plant	15 October, 2009
Launching of Products	April 02, 2011
Launching of Marketing	April 02, 2011
Converted into a Public Limited Company	January 31, 2015
Authorized Capital	Tk.3,000,000,000 divided into 300,000,000 Ordinary Shares of Tk.10 each
Paid up Capital	Tk. 2,117,097,670 divided into 211,709,767 Ordinary Shares of Tk.10 each
Board of Directors	6 Directors (One female independent director appointed to board of directors but under process to BSEC approval)
Registered Office	Factory Premises, Jaina Bazar, Telehate, Sreepur, Gazipur, Bangladesh
Corporate Head Office	01, Mohakhali C/A, Advanced Noorani Tower (Level 8), Dhaka 1212, Bangladesh.
Factory/Plant Address	Jaina Bazar, Telehate, Sreepur, Gazipur, Bangladesh
Telephone Numbers	+88 02 222288917, +88 02 222288916
Fax Number	+88 02 222260772
Website	www.bbscables.com.bd
Email Address	habib@bbscables.com.bd, secretary@bbscables.com.bd





SAFETY, QUALITY AND ENVIRONMENTAL POLICY

BBS Cables are committed to manufacture quality products conforming to agreed standards to meet customer requirements and continually improve our Quality, Health, Safety & Environmental Performance.

1. Develop and deploy adequate systems to make continual improvement of processes.
2. Improve product quality & reduce waste to enhance customer satisfaction and business profitability.
3. Optimize the use of natural resources, prevention of pollution, prevention of injury and ill-health in all our activities.
4. Comply with applicable Health, Safety & Environmental legislation and other requirements.
5. Develop, Monitor & Review QHS&E objectives & targets to improve the effectiveness of the Quality, Health, Safety & Environmental Management System.
6. Provide appropriate training to our Employees & Contractors to enhance their awareness towards occupational health & safety improvement and commitment towards environmental protection.
7. Create a work environment for employees which promotes team work and problem solving in order to improve QHS&E performance.

ENGINEERING EXCELLENCE

BBS Cables PLC. has successfully established its strength as the “Trusted Brand” in Cables sector of the Country. The company has achieved the “**Asia’s Greatest Brand Award-2018**” in this year. During this period. The Company prepared FR Skin Coated Cables which is known as fire resistance cables for ensuring safety.

Our Vision

A winning industrial leader creating superior values for business and community beyond the boundary.



Our Mission

To deliver superior value to our stakeholders on the four pillars of

- Sustainability
- Innovation
- Team Empowerment
- Customer Centricity



Our Core Strengths

We aspire to lead in the Eclectric solutions industry and conduct ourselves with fairness and transparency.



Experienced and reputed management



Integrated operations



Industry-leading brand



Extensive distribution network

Enhance Stakeholder Value

We are driven by a passion to provide top-quality products and solutions that create sustainable value and offer unparalleled customer experiences.



Profitable growth



Market leader



Strong financials



Premium brand



Socially responsible



CORPORATE OBJECTIVES



To give more emphasis on customers satisfaction.



To promote expansively on current areas of success.



To be the market leader in our product range and market segment.



To build a strong brand image.



To capture the target market share.



To oblige consistently the changing needs of customers for their convenience.



To gratify our customers.



To earn reasonable profits.



To develop our employees to achieve their real potential.



To be the leading cable manufacturer in Bangladesh.



To provide our shareholders with steady asset growth and return on investment.

CORPORATE VIEWPOINTS



SHAREHOLDERS

By forgoing ahead and continuous growing its position as a stable and progressive Manufacturing Company in the Country.



CUSTOMERS

The prime objective of BBS Cables Ltd. is to provide the best quality products and services in every aspect of its business as well as to maintain good customer-supplier relationship.



EMPLOYEE

Clients do not come first, Employees do. If we take care of our employees, they will eventually take care of our clients.



COMMUNITY

We conduct our business by confirming to the ethics of our country and share the social responsibility of the less fortunate.



SUPPLIERS

We develop our suppliers to be partners in progress and share our growth with them.



ENVIRONMENT

We make every effort to ensure that the environment is protected and conserved for future generations.



COMPETITORS

We always respect our competitors and recognize their contribution to market value.

OUR BRANDS

Both BBS Cables products enjoy a high degree of acceptance among customers due to the high quality of the products and excellent delivery services. The products are distributed through an elaborate chain of BBS Cables Dealers in divisional towns, Village and cities of the country.

The Company produces various types of products, details of which have been laid down as below:

- | | |
|------------------------------------|---------------------------------|
| ☞ Copper Cables | ☞ Aluminum Cables |
| ☞ Silicon Cables | ☞ Optical Fiber Cables |
| ☞ Power Cables | ☞ HR-FRLS Cables |
| ☞ Railway Signaling Cables | ☞ Rubber Cables |
| ☞ Jelly-filled Cables | ☞ Welding Cables |
| ☞ FRLS Cables | ☞ Automobiles Cables |
| ☞ Submersible Cables | ☞ Coaxial Cables |
| ☞ Flexible Cables | ☞ Fire Resistance Cables |
| ☞ Tele-communication Cables | ☞ FR Skin Coated Cables |



AWARD & RECOGNITION



AWARDED BY

ICSB CORPORATE GOVERNANCE SILVER AWARD
2018, 2019 & 2020 IN ENGINEERING CATAGORY BY
INSTITUTE OF CHARTARED SECRETARIES OF
BANGLADESH (ICSB)



AWARDED BY

ICMAB CORPORATE GOVERNANCE
BRONZE AWARD 2020 & 2021 IN OTHER MANUFACTURING
CATAGORY INSTITUTE OF COST AND MANAGEMENT
ACCOUNTANTS OF BANGLADESH (ICMAB)



AWARD & RECOGNITION

ENGR. MD. ABU NOMAN HOWLADER
AWARDED BY
ASIA'S GREATEST LEADERS 2018

& BBS CABLES
AWARDED BY
ASIA'S GREATEST BRAND 2018

RESEARCH BY:
UNITED RESEARCH SERVICE

CHOSEN BY:
CONSUMERS & INDUSTRY



CERTIFICATE & RECOGNITION



BBS Cables PLC.
ISO Certification



BBS Cables PLC.
Environment Certification



BBS Cables PLC.
DECRA Certification



BBS Cables PLC.
BUREAU VERITAS Certification



Participation crest of
BUP AIS Freshers



Participation crest of
International Exhibition



Participation crest of
Rehab Fair 2019



Sponsor participation crest of
2nd National English Carnival 2019



Participation crest of
Aarthoshuchak Capital Market Expo



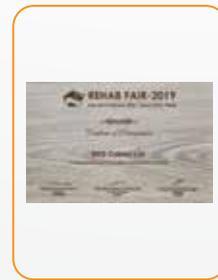
Compliments crest
from ATN Bangla



Participation crest of
National Industrial Fair



Participation crest of
CSE PLC.



Participation crest of
Rehab Fair 2019

NOTICE OF THE 17TH ANNUAL GENERAL MEETING

Notice is hereby given that the 17th Annual General Meeting (AGM) of BBS Cables PLC. will be held on Wednesday, 24th December, 2025 at 10.00 AM via a Hybrid System at Factory Premises, Jaina Bazar, Telehate, Sreepur, Gazipur to transact the following business:

AGENDA

1. To receive, consider and adopt the Directors and the Auditor's Report and the Audited Financial Statements of the Company for the year ended 30th June, 2025.
2. To declare Dividend for the year ended 30th June, 2025.
3. To elect or re-elect Directors of the Company.
4. To appointment of Independent Director of the Company.
5. To discuss and consider the related party transaction.
6. To appoint Statutory Auditors and to fix their remuneration.
7. To appoint Corporate Governance & Compliance Auditors and to fix their remuneration.

By the Order of the Board



Md. Golam Habib CAcc
Company Secretary

Date: 1st December, 2025

NOTES:

- i) The members whose names appear in the Members' Register and/or Depository Register on the Record Date, i.e. Monday, 17th November, 2025 shall be eligible to attend the 17th AGM (Hybrid System) of the Company and shall be entitled to receive the Dividend to be approved at the 17th AGM;
- ii) The link for the virtual AGM is www.bbscables.com.bd and detailed procedures to attend the meeting will be communicated to the shareholders' email ID and/ or cell number in due course, and it would also be available on the website of the Company: www.bbscables.com.bd
- iii) A member may appoint a proxy to attend and vote in his/her place by filling out a proxy form. The proxy form, duly completed and stamped, must be deposited at the office not later than 72 hours before the time scheduled for holding the meeting, as per Articles 70 and 71 of the Articles of Association of the Company;
- iv) Pursuant to Articles 70 and 71 of the Articles of Association, a corporate member of the Company, by resolution of the Board of Directors or other governing body of such body corporate, may authorize such person as it thinks fit, to act as its representative at any meeting of the Company;
- v) As per the BSEC notification No. BSEC/CMRRCD/2009- 193/169, dated 14th May 2015, we would request all stock brokerage houses to provide us with the list of margin shareholders' names, shareholdings, e-Tin, telephone, fax numbers, and e-mail addresses as on our "Record Date". We would further request them to provide us with the beneficiary's name (DP), bank name, bank account number;
- vi) As per the BSEC notification No. BSEC/CMRRCD/2006 158/208/Admin/81, dated 20th June 2018, soft copies of the Annual Report along with the Attendance Slip, Proxy Form, and Notice will be forwarded to all the Members on their respective email addresses available with us as per CDBL record. Shareholders may also collect the Proxy Form from the registered office of the Company. The Proxy Form will also be available on the website of the Company.
- vii) The soft copy of the Annual Report 2025 is also available on the Investor Relations Section of the Company's website: www.bbscables.com.bd



১৭তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি (হাইব্রিড সিস্টেমের মাধ্যমে)

সম্মানিত শেয়ারহোল্ডারগণকে জানানো যাচ্ছে যে, নিম্নলিখিত কার্যাদি সম্পাদনের জন্য বিবিএস কেবলস পিএলসি-এর “১৭তম বার্ষিক সাধারণ সভা” আগামী ২৪শে ডিসেম্বর, ২০২৫ ইং তারিখ রোজ বুধবার সকাল ১০:০০ ঘটিকার সময় হাইব্রিড সিস্টেমে (<https://bbscables.bdvirtualagm.com>)-এর মাধ্যমে (বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন-এর বিগত মার্চ ১০, ২০২১ তারিখের চিঠি নং এসইসি/সিএমআরআর-সি ডি/২০০৯-১৯৩/০৮ অনুযায়ী) অনুষ্ঠিত হবে।

আলোচ্য বিষয়সূচিঃ

১. ৩০ জুন ২০২৫ ইং তারিখে সমাপ্ত বছরের নিরীক্ষিত আর্থিক প্রতিবেদন এবং সেই সঙ্গে পরিচালকমন্ডলীর ও নিরীক্ষকের প্রতিবেদন গ্রহণ, বিবেচনা ও অনুমোদন।
২. ৩০ জুন ২০২৫ ইং তারিখে সমাপ্ত বছরের কোম্পানির পরিচালনা পর্ষদ কর্তৃক সুপারিশকৃত লভ্যাংশ ঘোষণা।
৩. কোম্পানির সংঘবিধি অনুযায়ী পরিচালক নির্বাচন/পুনঃ নির্বাচন করন।
৪. কোম্পানির স্বাধীন পরিচালক নিয়োগ।
৫. সম্পর্কিত পক্ষের লেনদেন নিয়ে আলোচনা।
৬. ২০২৫-২৬ ইং সমাপ্ত বছরের জন্য বিধিবদ্ধ নিরীক্ষক নিয়োগ ও তাদের পারিশ্রমিক নির্ধারণ।
৭. ২০২৫-২৬ ইং সমাপ্ত বছরের জন্য কমপ্লায়েন্স নিরীক্ষক নিয়োগ ও তাদের পারিশ্রমিক নির্ধারণ।

বোর্ড-এর আদেশক্রমে



মোঃ গোলাম হাবীব, সিএ (সিসি)
কোম্পানী সচিব

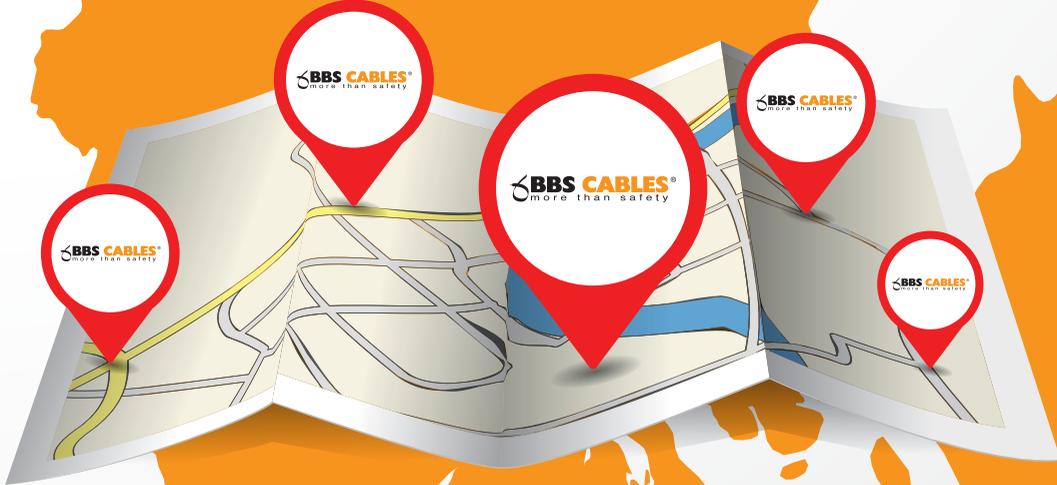
তারিখ: ০১ ডিসেম্বর, ২০২৫ ইং

নোটঃ

- ক) রেকর্ড ডেটঃ ১৭ই নভেম্বর, ২০২৫ ইং।
- খ) রেকর্ড ডেট-এ যে সকল সম্মানিত শেয়ারহোল্ডারগণের নাম কোম্পানীর ডিপোজিটরি রেজিস্টারে সদস্য হিসেবে অন্তর্ভুক্ত থাকবে শুধুমাত্র তাঁরাই উক্ত সাধারণ সভায় হাইব্রিড সিস্টেমের (<https://bbscables.bdvirtualagm.com>)-মাধ্যমে যোগদান করতে পারবেন।
- গ) হাইব্রিড সিস্টেমে অনুষ্ঠিত সভায় অংশগ্রহণের জন্য অনলাইন লিংক ও বিস্তারিত প্রক্রিয়া সম্মানিত শেয়ারহোল্ডারগণের সংশ্লিষ্ট ই-মেইল/মোবাইলে প্রেরণ করা হবে। এ জন্য সম্মানিত শেয়ারহোল্ডারদেরকে তাঁদের ই-মেইল ঠিকানা ও মোবাইল নম্বর তাঁদের স্ব স্ব ডিপি (উচ) তে হালনাগাদ করার জন্য অনুরোধ জানানো যাচ্ছে। লগইন/সভায় অংশগ্রহণের বিস্তারিত প্রক্রিয়া কোম্পানীর ওয়েবসাইটেও www.bbscables.com.bd পাওয়া যাবে।
- ঘ) বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন-এর নোটিফিকেশন নং-বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৮/এ্যাডমিন, তারিখঃ ২০ জুন, ২০১৮ অনুযায়ী বার্ষিক প্রতিবেদন ২০২৪-২০২৫-এর ডিজিটাল ভার্সন শেয়ারহোল্ডারগণের নিজ নিজ ইমেইল-এ প্রেরণ করা হবে। এছাড়া কোম্পানীর ওয়েব সাইট www.bbscables.com.bd-এ পাওয়া যাবে।
- ঙ) শেয়ারমালিকগণ প্রয়োজনে তাঁর পরিবর্তে অন্য কোন ব্যক্তিকে প্রক্সি হিসেবে নিয়োগ দিতে পারবেন, তবে সে ক্ষেত্রে প্রক্সি ফরম যথোপযুক্তভাবে পূরণ করে স্বাক্ষর ও স্ট্যাম্পসহ সভা অনুষ্ঠিত হওয়ার নির্ধারিত সময়ের ৪৮ ঘণ্টা পূর্বে অবশ্যই কোম্পানীর শেয়ার অফিস অথবা ইমেইল-এ (habib@bbscables.com.bd or secretary@bbscables.com.bd) প্রেরণ করতে হবে।
- চ) ভার্সুয়াল সভায় অংশগ্রহণের জন্য ২৩ ডিসেম্বর, ২০২৫ সকাল ১০:০০ ঘটিকা হতে অগ্রিম নিবন্ধন শুরু হবে।
- ছ) শেয়ারহোল্ডারগণের প্রশ্নাবলী (যদি থাকে) তা বার্ষিক সাধারণ সভার পূর্বেই চিঠির মাধ্যমে/ইমেইল-এ (habib@bbscables.com.bd or secretary@bbscables.com.bd) পেরণ করতে পারবেন।
- জ) বাংলাদেশ সিকিউরিটি অ্যান্ড এক্সচেঞ্জ কমিশন-এর নোটিফিকেশন নং-এসইসি/এসআরএমআই/২০০০-৯৫৩/১৯৫০, তারিখ ২৪ অক্টোবর, ২০০০ইং অনুযায়ী বার্ষিক সাধারণ সভায় উপস্থিত শেয়ারহোল্ডারগণ কোন প্রকার উপহার/অন্য কোন সুবিধা পাবেন না।
- ঝ) ভার্সুয়াল সভায় যোগদানে প্রযুক্তিগত সহায়তার জন্য প্রয়োজনে ০১৭০৮-৮১৩৮৪৮ নম্বরে ফোন করুন।

নিরাপদ বিদ্যুৎ

এর নিশ্চয়তায় সারা দেশজুড়ে
বিবিএস কেবলস্ পিএলসি এর
বিক্রয় কেন্দ্র বিস্তৃত



17TH

AGM INVITATION
FOR OUR SHAREHOLDERS

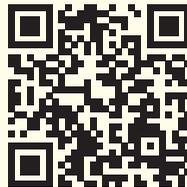
WILL BE HELD AT

24 | 12 | 25

WEDNESDAY AT 10.00AM
(HYBRID SYSTEM)

VISIT BELLOW LINK/SCAN QR CODE TO JOIN
17TH AGM OF BBS CABLES PLC.

<https://bbscables.bdvirtualagm.com>



AGM Helpline

Md. Golam Habib

Cell : +88 01708813848
Tel : +88 02 222288916
Fax : +88 02 2222 60772
Email : habib@bbscables.com.bd

CORPORATE INFORMATION

Official Name of the Company	: BBS Cables PLC.
Legal Status	: Public Limited Company
Trade Code	: BBSCABLES
Nature of Business	: Electrical Wire & Cables Manufacturer



BOARD OF DIRECTORS

Engr. Md. Abu Noman Howlader	- Chairperson
Engr. Mohammad Badrul Hassan	- Managing Director
Engr. Mohammad Ruhul Majid	- Director
Engr. Hasan Morshed Chowdhury	- Director
Mr. Md. Enayet Hossain	- Nominated Director
Mr. Md. Belayet Hoassain FCMA	- Independent Director



CHIEF FINANCIAL OFFICER

Mr. Mohammad Aminul Islam FCMA



HEAD OF PUBLIC AFFAIRS & COMPANY SECRETARY

Mr. Md. Golam Habib CAcc



BOARD AUDIT COMMITTEE

Mr. Md. Belayet Hoassain FCMA (Independent Director)	- Chairperson
Engr. Hasan Morshed Chowdhury (Non-Executive Director)	- Member
Mr. Md. Aminul Islam FCMA (Chief Financial Officer)	- Member
Mr. Mohammad Hasan Masud (Head of Internal Audit)	- Member
Mr. Md. Golam Habib CAcc (Company Secretary)	- Member Secretary



BOARD NOMINATION & REMUNERATION COMMITTEE

Mr. Md. Belayet Hoassain FCMA (Independent Director)	- Chairperson
Engr. Hasan Morshed Chowdhury (Non-Executive Director)	- Member
Mr. Md. Aminul Islam FCMA (Chief Financial Officer)	- Member
Mr. Gazi Shabbir Hasan (Head of HR & Admin)	- Member
Mr. Md. Golam Habib CAcc (Company Secretary)	- Member Secretary



BOARD CSR COMMITTEE

Mr. Md. Belayet Hoassain FCMA (Independent Director)	- Chairperson
Engr. Mohammad Badrul Hassan (Managing Director)	- Member
Engr. Mohammad Ruhul Majid (Executive Director)	- Member
Mr. Md. Enayet Hossain	- Member
Mr. Md. Rabiul Kamal (Head of Brand)	- Member
Mr. Md. Golam Habib CAcc (Company Secretary)	- Member Secretary





EXECUTIVE COMMITTEE

Engr. Mohammad Badrul Hassan (Managing Director)	- Chairperson
Engr. Mohammad Ruhul Majid (Executive Director)	- Member
Mr. Maruf Mohammad Samsul Kabir (GM Sales & Marketing)	- Member
Mr. Aminur Rahman (GM Plant)	- Member
Mr. Md. Aminul Islam FCMA (Chief Financial Officer)	- Member
Mr. Gazi Shabbir Hasan (Head of HR & Admin)	- Member
Mr. Mohammad Hasan Masud (Head of Internal Audit)	- Member
Mr. Md. Golam Habib CAcc (Company Secretary)	- Member Secretary



RISK MANAGEMENT COMMITTEE

Engr. Mohammad Badrul Hassan (Managing Director)	- Chairperson
Engr. Mohammad Ruhul Majid (Executive Director)	- Member
Engr. Hasan Morshed Chowdhury (Non-Executive Director)	- Member
Mr. Md. Belayet Hoassain FCMA (Independent Director)	- Member
Mr. Md. Aminul Islam FCMA (Chief Financial Officer)	- Member
Mr. Md. Golam Habib CAcc (Company Secretary)	- Member Secretary

THE COMMITTEES WERE REVIEWED FOR THE DATE ON NOVEMBER 23, 2025



HEAD OF INTERNAL AUDIT

Mr. Mohammad Hasan Masud



LEGAL ADVISOR

Mr. Jahirul Islam Khan, Advocate



STATUTORY AUDITORS

T. Hussain & Co. Chartered Accountants



LIST WITH STOCK EXCHANGE

Dhaka Stock Exchange PLC.
Chittagong Stock Exchange PLC.



CORPORATE GOVERNANCE COMPLIANCE AUDITOR

MNA Associates



BANKERS

Dutch Bangla Bank PLC.	Social Islami Bank PLC.	Islami Bank Bangladesh PLC.
Mutual Trust Bank PLC.	Sonali Bank PLC.	Prime Bank PLC.
Mercantile Bank PLC.	Woori Bank PLC.	Basic Bank PLC.
United Commercial Bank PLC.	Community Bank PLC.	Brack Bank PLC.
One Bank PLC.	Pubali Bank PLC.	AB Bank PLC.
Standard Chartered Bank PLC.	Midland Bank PLC.	Southeast Bank PLC.
Jamuna Bank PLC.	NRB Commercial Bank PLC.	Eastern Bank PLC.



NBFIS'

Lankabangla Finance Ltd.
IPDC Bangladesh Ltd.
Industrial and Infrastructure Development Finance Company (IIDFC) Ltd.

REGISTERED OFFICE

Jaina Bazar, Telehate Sreepur,
Gazipur, Bangladesh

CORPORATE & SHARE OFFICE

01, Mohakhali C/A, Advanced Noorani Tower
(Level 8), Dhaka 1212, Bangladesh.

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Email : info@bbscables.com.bd
habib@bbscables.com.bd
secretarybbscables.com.bd

Web : www.bbscables.com.bd

SALES & DISTRIBUTION OFFICE

Configure Bepari Tower (Level 3), Ga-64,
Middle Badda, Progati Swarani, Dhaka 1212

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Fax : +88 02 222260772

Email : info@bbscables.com.bd

Web : www.bbscables.com.bd

COMPOSITION OF THE BOARD



(Standing left to right)

Md. Golam Habib, CAcc
Company Secretary

Md. Belayet Hossain, FCMA
Independent Director

Engr. Mohammad Badrul Hassan
Managing Director

Engr. Mohammad Ruhul Majid
Director (Chairperson of the meeting)

Md. Enayet Hossain
Nominated Director (Bangladesh Building Systems PLC.)

Engr. Hasan Morshed Chowdhury
Director

Mohammad Aminul Islam, FCMA
Chief Financial Officer

Engr. Md. Abu Noman Howlader
Chairperson (Attended the meeting virtually)





DIRECTOR'S PROFILE

ENGR. MD. ABU NOMAN HOWLADER, CIP CHAIRPERSON

DATE OF APPOINTMENT

April, 2021

EDUCATIONAL BACKGROUND

- Graduate in Mechanical Engineering from Bangladesh University of Engineering and Technology (BUET)

Engr. Md. Abu Noman Howlader, CIP was born in Bhola District in 1973. In 2000 he started exploring new scopes for business with an ambition to be an Industrialist and to be a direct contributor in employment generation. In 2003 his dream came true, he along with some entrepreneurs established Bangladesh Building Systems PLC. (BBS PLC), one of the leading brand in pre-engineered steel building in Bangladesh.

ACHIEVEMENTS:

- Commercially Important Person (CIP) by the Government of Bangladesh (Since 2017)
- Asia's Greatest Leader 2018
- কবি নজরুল স্মরণ পদক-২০১১
- Business Asia Award as a Best Entrepreneur of the year 2010-2011
- National Business Award
- Golden Pen Award

CAREER HIGHLIGHTS:

- Professional Career as a Project Engineer (Mechanical) in 1997 in Sinha Textile Group.

CORPORATE MEMBER:

- Dhaka Chamber of Commerce & Industry (DCCI)
- Bangladesh Electrical Association
- Electrical Merchandise & Manufacturing Association
- Uttara Club

- Gulshan Runners Society
- Banani Club
- Capital Recreation Club
- Vice President, Bhola Samiti Dhaka
- Ex-President of Steel Building Manufacturing Association of Bangladesh (SBMA)

OTHER RESPONSIBILITIES:

- **Chairman**, Bangladesh Building Systems PLC.
- **Chairman**, Nahee Aluminum Composite Panel PLC.
- **Chairman**, BBS Metallurgic Industries Ltd.
- **Chairman**, Helix Wire & Cables Industries Ltd.
- **Chairman**, BBS Cables (Unit-2) Ltd.
- **Chairman**, BBS Media Ltd.
- **Chairman**, Nahee SS Pipes Industries Ltd.
- **Chairman**, Dynamic Cars Ltd.
- **Chairman**, Nahee Zeo-Textiles Mills Ltd.
- **Chairman**, Eng. Abu Noman Howlader Foundation
- **Founder**, Abdul Hannan Howlader Secondary School
- **Donor**, Karimganj Secondary School also Telehate Higher Secondary School
- **Sponsor**, Abdul Hannan Hawladar Scholarship
- **Sponsor**, Lalmohan Foundation Dhaka
- **Donor**, Karimganj Secondary School, Lalmohan, Bhola
- **Donor**, Charfashion Orphanage, Charfashion, Bhola
- **Donor**, Telihati High School, Sripur, Gazipur
- **Donor**, Sheora Rail Line Basti Noorani Madrasa
- **Donor**, Abdul Awal University College, Telihati, Sreepur, Gazipur
- **Donor**, Alhaj Mosleh Uddin High School, Sripur, Gazipur

DIRECTOR'S PROFILE

DATE OF APPOINTMENT

April, 2021

EDUCATIONAL BACKGROUND

- Graduate in Civil Engineering from I.I.T. Kanpur, India
- Masters in Advanced Engineering Management from BUET.

MEMBERSHIP OF BOARD COMMITTEE

- Chairperson, Risk Management Committee.
- Chairperson, Board Executive Committee.
- Member, Corporate Social Responsibility (CSR) Committee



ENGR. MOHAMMAD BADRUL HASSAN
MANAGING DIRECTOR

Engr. Mohammad Badrul Hassan was born in 1975 in Noakhali District. In 2003, he along with some entrepreneurs established Bangladesh Building Systems PLC. (BBS PLC), one of the leading brand in pre-engineered steel buildings.

CORPORATE MEMBER:

- Rotary Club of Dhaka Pioneer
- Bangladesh Malaysia Chamber of Commerce and Industry
- German Bangladesh Chamber of Commerce and Industry
- Uttara Club
- Army Golf Club
- All Community Club
- Capital Recreation Club
- Baridhara Cosmopolitan Club

OTHER RESPONSIBILITIES:

- **Director**, Bangladesh Building Systems PLC.
- **Director**, BBS Metallurgic Industries Ltd
- **Director**, Helix Wire & Cables Industries Ltd.
- **Director**, BBS Cables (Unit-2) Ltd.
- **Director**, BBS Media Ltd.
- **Director**, BBS Infrastructure Ltd.
- **Director**, Indigo Marble & Granite Ltd.
- **Director**, Smile Care Ltd.
- **Director**, Klover Cloud BD Ltd.
- **Chairperson**, Ahsan Foundation

CAREER HIGHLIGHTS:

He started his professional career in 1998 as a Design Engineer in Engineering & Planning Consultancy Ltd. (EPC). In 1999 he joined in BMI Holdings (Pvt.) Ltd. Sri Lanka as a Sales Engineer. In 2001, he joined in Zamil Steel, Saudi Arabia.



DIRECTOR'S PROFILE



ENGR. MOHAMMAD RUHUL MAJID
DIRECTOR

DATE OF APPOINTMENT

April, 2009

EDUCATIONAL BACKGROUND

- Civil Engineer, who completed his graduation from BUET

MEMBERSHIP OF BOARD COMMITTEE

- Member, Board Risk Management Committee
- Member, Board Executive Committee
- Member, Corporate Social Responsibility (CSR) Committee

CAREER EXPERIENCE

Engr. Mohammad Ruhul Majid native village name is Sonua under Bashkahlhi Thana in Chittagong district. During his study in BUET, he was awarded “Best Organizer” in 1996. He started his professional career as a site supervisor in “Jamuna Bridge Project” under Hyundai Corporation in 1996. During his service in “Jamuna Bridge Project”; he was awarded in safety matter.

He joined in Zamil Steel Industries Ltd. as a Sales Engineer in 1998. In 2003 he along with some entrepreneurs established BBS PLC. He is a fellow member of IEB (FIEB-9048). He is a regular contributor of many social organizations.

CORPORATE MEMBER

BUET Graduates Club
Engineer Club Jatara
All Community Club
The Capital Recreation Club
Army Golf Club
Uttara Club

OTHER RESPONSIBILITIES:

- **Director**, Bangladesh Building Systems PLC.
- **Managing Director**, BBS Metallurgic Industries Ltd
- **Director**, Helix Wire & Cables Industries Ltd.
- **Director**, BBS Cables (Unit-2) Ltd.
- **Director**, BBS Media Ltd.
- **Director**, BBS Infrastructure Ltd.
- **Chairman**, Reyes Ltd.
- **Director**, Neeshorgo Hotel & Resort Ltd.

DIRECTOR'S PROFILE



DATE OF APPOINTMENT

April, 2009

EDUCATIONAL BACKGROUND

- Civil Engineer, who completed his graduation from BUET

MEMBERSHIP OF BOARD COMMITTEE

- Member, Board Nomination and Remuneration Committee (NRC)
- Member, Board Audit Committee
- Member, Board Risk Management Committee

ENGR. HASAN MORSHED CHOWDHURY
DIRECTOR

CAREER EXPERIENCE

Hasan Morshed Chowdhury was born in Dharmapur under Gaibandha district. He started his professional career in “Multi-Build” under management of Jonson Control-USA. In his service under Multi-build, he worked in Singapore, Sri Lanka & India.

He received training on “Building Management System, Air Conditioning System, Fire Protection System & Safety Issue” in USA. Later, he joined in Zamil Steel Industries Ltd. as a Sales Engineer. He along with some entrepreneurs established Bangladesh Building Systems PLC.

CORPORATE MEMBER

- BUET Graduates Club
- All Community Club
- The Capital Recreation Club
- Uttara Club
- Senior Vice President of Steel Building Manufacturing
- Association of Bangladesh (SBMA)

OTHER RESPONSIBILITIES:

- **Managing Director**, Bangladesh Building Systems PLC.
- **Director**, BBS Metallurgic Industries Ltd
- **Director**, Helix Wire & Cables Industries Ltd.
- **Director**, BBS Cables (Unit-2) Ltd.
- **Director**, BBS Media Ltd.
- **Director**, BBS Infrastructure Ltd.



DIRECTOR'S PROFILE



MR. MD. ENAYET HOSSAIN
NOMINATED DIRECTOR
(BANGLADESH BALDING SYSTEM PLC.)

DATE OF APPOINTMENT

26th October, 2025

EDUCATIONAL BACKGROUND

- Masters' Degree in Arts from Dhaka University
- Diploma in Banking, Fellowship in Valuation and Management (WCO)

MEMBERSHIP OF BOARD COMMITTEE

- Member, Corporate Social Responsibility (CSR) Committee

CAREER EXPERIENCE

Md. Enayet Hossain Retd. Member of Custom, Excise & VAT (NBR) & Ex-officio Additional Secretary (IRD). He passed BCS Examination in 1982 & Joined in Bangladesh Civil Service in 1983. He worked as Assistant Commissioner, Deputy Commissioner, Joint Commissioner and Additional Commissioner in different Commissionerates of Custom, Excise and VAT. He was former director at VAT Intelligence, Audit & Investigation. He was commissioner of Bond commissionerate from 1999 to 2003 & Commissioner of Dhaka South & North, Rajshahi, Sylhet Commissionerate from 2003 to 2009.

CORPORATE MEMBER

- NBR at Administration, Excise & VAT (Policy and Implementation and IT).
- President of Appellate Commissionerate, CEVAT, Dhaka

OTHER RESPONSIBILITIES

He has taken local and foreign training program from different institutions. The local training programs were foundation training in PATC and CETA and foreign training programs were Intellectual Property Rights, Wpo, Geneva, Switzerland; Border Securities Arranged by Home Land Security, USA; Custom and VAT Modernization, Wallington New Zealand; Transaction Value Arranged by ADB, Singapore; Pre-shipment in Tokyo, Japan, Sydney & Melbourne, Australia, Jakarta, Indonesia, Cape-Town, Jonesburg, South Africa.

DIRECTOR'S PROFILE



DATE OF APPOINTMENT

15th September, 2022

EDUCATIONAL BACKGROUND

- Fellow member of the Institute of Cost and Management Accountants Bangladesh (ICMAB)
- Master in Accounting from Dhaka University

MD. BELAYET HOSSAIN, FCMA
INDEPENDENT DIRECTOR

MEMBERSHIP OF BOARD COMMITTEE

- Chairperson, Board Audit Committee
- Chairperson, Board Nomination and Remuneration Committee (NRC)
- Chairperson, Corporate Social Responsibility (CSR) Committee
- Member, Board Risk Management Committee

CAREER EXPERIENCE

Mr. Belayet Hossain was born in Madaripur District. He has been working in ABA Group (RMG sector big giant) and holding the present position as Director (Finance) before that he served as Executive Director from joining in this Group.

He has vast experiences in the field of entire finance, accounts, banking of all sorts, commercial operations, marketing, productions, merchandising, project setup, funding from banks & financial institutions and other sources. Before joining ABA Group he worked in Alltex Group as General Manager (Group Finance)

OTHER RESPONSIBILITIES

Mr. Belayet Hossain worked in Paragon Leather & Footwear Ind. Ltd (German Bangladesh Joint Venture Project), as General Manager (CEO). He worked in Excelsior Shoes Ltd as Head of Production, Planning, and Costing & Inventory management. He worked in Alhaj Textile Mills Ltd as Project In-Charge & Head of Accounts.

He did training in shoes manufacturing, marketing & shoes production process & RMG products, and Management from South Korea, Taiwan, and Malaysia. He has long time working experiences with foreign nationals (Japan, South Korean, Taiwan, China, Germany, UK, India, Sri Lanka, Netherlands, Italy, and Spain). He travelled many countries of the world.

He is a seasoned Professional Accountant and Management expert in the fields of entire Finance, Accounts, Banking of all sorts, Commercial operations, Marketing, Productions, Merchandising, Project setup, Funding from banks & financial institutions.



CHIEF FINANCIAL OFFICER PROFILE



MOHAMMAD AMINUL ISLAM, FCMA
CHIEF FINANCIAL OFFICER

DATE OF APPOINTMENT

1st January, 2011

EDUCATIONAL BACKGROUND

- Fellow member of the Institute of Cost and Management Accountants Bangladesh (ICMAB)
- Master of Commerce (M.Com.) from Jagannath University

MEMBERSHIP OF BOARD COMMITTEE

- Member, Board Audit Committee
- Member, Board Nomination and Remuneration Committee (NRC)
- Member, Board Executive Committee
- Member, Board Risk Management Committee

CAREER EXPERIENCE

Mr. Aminul Islam was born in Narsingdi District. He started his career from the period of 2000 in Roshawa Spinning Mills Ltd. as Cost Accountant. Next he joined in different renowned local manufacturing companies like Hamid Fabrics Ltd. as Manager-Accounts & Finance, Abul Khair Steel Products Ltd, Shah Cement Industries Ltd. at Senior Management Level. He joined in BBS Cables Ltd. Since 1st January 2011 and now doing his service as General Manager and Chief Financial Officer.

OTHER RESPONSIBILITIES

Mr. Aminul Islam also participated in various training programs at home and abroad including Turkey, Singapore, Thailand, Vietnam, Uzbekistan, Malaysia, China etc. on outbound leadership Development program organized by DBC of ICMAB. He also participated at home in different local training program like Training on Cost Audit Procedure, Corporate Governance, Volatility of Foreign Exchange Rate, Vat and Income Tax, IPO related issues and soon.

He has major experience in some key areas like leading as a head of department, preparation of financial statements, overseeing the financial statements, monitoring productivity, wastage control, budget preparation, budget analysis, cost of production, overhead cost control, fund management, receivable management, advisor on tax, VAT assessment, Appeal, Appellate Tribunal, cost analysis, development of company's financial policies and control procedure and so on.

COMPANY SECRETARY PROFILE



DATE OF APPOINTMENT

1st June, 2017

EDUCATIONAL BACKGROUND

- CA Course Complete (CAcc) and partly qualified Certificate Level from Institute of Chartered Accountants of Bangladesh (ICAB).
- Chartered Secretary Course on going from Institute of Chartered Secretary of Bangladesh (ICSB).
- BBS & MBS in Accounting from National University.

MD GOLAM HABIB, CACC
COMPANY SECRETARY

MEMBERSHIP OF BOARD COMMITTEE

(SECRETARY OF DIFFERENT COMMITTEES)

- Member Secretary, Board Audit Committee
- Member Secretary, Board Nomination and Remuneration Committee (NRC)
- Member Secretary, Board Executive Committee
- Member Secretary, Board Risk Management Committee
- Member Secretary, Corporate Social Responsibility (CSR) Committee

CAREER EXPERIENCE

Mr. Habib was born in Jashore District. He started his service period from 2015 in Noman Group as Senior Audit Officer, Lal Teer Seed Ltd. (Multimode Group) as Manager Accounts and Finance, after that he joined in BBS Cables Ltd. as Manager (Share & Corporate Affairs). He is now doing his service in BBS Cables PLC. as Company Secretary (Acting) from 2021 to till now.

OTHER RESPONSIBILITIES

Mr. Habib also participated in many training programs like Training on VAT & Taxes, Training on Corporate Governance, Training on Income Tax Practices and Training on Portfolio Management. He is practicing in company consultant, RJSC VAT & TAX consultant and any other company legal service.





MESSAGE FROM **THE CHAIRMAN**



We believe that Good Governance is contained in our values and culture. We call confirm integrity in all internal and external dealings and an uncompromising display of moral strength and behavior which is the appropriate process to test decisions, reach harmony and accept responsibility, and this represents the core feature of our governance success capability.

Engr. Md. Abu Noman Howlader, CIP
Chairperson



DEAR SHAREHOLDERS,

I take this opportunity to welcome you on behalf of the Board of Directors to this 17th Annual General Meeting of your Company and to present to you the Audited Accounts for the year 2024-2025 and Auditors' and Directors' report thereon. As a result, customers are coming back and order situation improving. Though Russia-Ukraine war is disrupting the markets again. Despite this, year 2024-2025 has been a good year for your company as the results of substantial investments made in expansion and modernization started showing and our top line and bottom line, both witnessed substantial improvement. Though there is still volatility on the raw material side, we hope to continue the growth path. The Company's strong performance is reflected by the following indicators received by the Company from various relevant organizations.

On behalf of the Board of Directors Executives and employees of BBS Cables PLC. I would like to thank shareholders, business partners, suppliers, communities, and sponsors of all sectors as well as thanking our executives and all employees for your collaboration in performing your duties.

GLOBAL ECONOMIC OVERVIEW

Bangladesh's economy in 2025 is characterized by a slowing growth rate, with the IMF projecting 3.8% GDP growth and the World Bank estimating 4.0% in FY25. Key challenges include persistent high inflation (around 8.48% in June 2025), which is slowly moderating, weak private investment, and growing financial sector vulnerabilities, particularly non-performing loans. However, the economy is supported by strong export growth, stabilized foreign exchange reserves, and increasing remittances.

KEY ECONOMIC INDICATORS AND TRENDS:

GDP GROWTH: Expected to be around 3.8% to 4.0% for the fiscal year ending 2025, a slowdown from previous years. The World Bank projects growth to rise to 4.8% in FY26.

INFLATION: While moderating from previous peaks, inflation remains elevated at around 8.48% in June 2025, with rural areas experiencing higher rates than urban areas for a significant period.

INVESTMENT: Private investment is facing significant disruption, leading to a slowdown in fixed investment growth.

EXPORTS AND REMITTANCES: Exports show strong growth, with earnings increasing significantly in the first half of FY2025. Record remittances are also providing support.

FINANCIAL SECTOR: The banking sector is facing increased stress, with the size of non-performing loans (NPLs) rising significantly and worsening financial vulnerabilities.

FISCAL PERFORMANCE: The fiscal deficit has widened due to weak tax revenue and increased subsidies and interest payments.

POVERTY AND LABOR: Poverty levels have increased between 2023 and 2024, and labor force participation has fallen, with women disproportionately affected.

OVERVIEW OF BUSINESS PERFORMANCE

The Company has achieved expected growth in all aspects. Volume growth achieved through a focused business strategy that was supported by our dedicated people across all business functions. Our brand portfolio is strengthened through consumer relevant initiatives and excellent retail level executions. The overall Company performance in 2024-2025 was driven by revenue growth, increased market shares, effective cost management and productivity initiatives across the Company. This result was achieved due to hard work of our people, guidance of our Board of Directors, dedication of our Executive Committee members and leadership of our Managing Director who led the business to deliver the results.

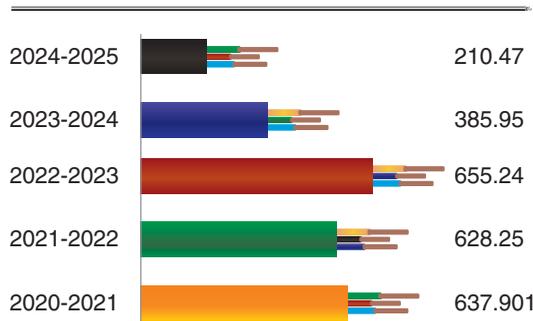
The overall Company performance in 2024-2025 was driven by revenue growth, increased market shares, effective cost management and productivity initiatives across the Company. If we look in our business performance, the sustainable



growth is going throughout the year. This great result was achieved due to hard work of our people, guidance of our Board of Directors, dedication of our Executive Committee members and leadership of our Managing Director. We can assure you that the Company will run the business with sustainable growth and add value for the shareholders as well.

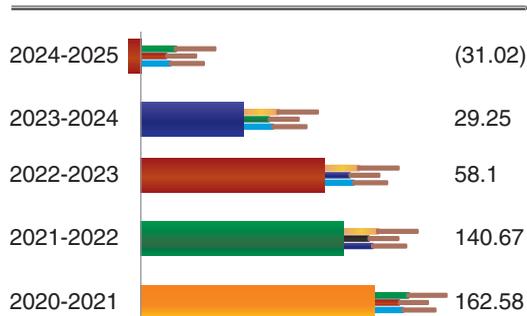
THE BUSINESS PERFORMANCE CAN BE PRESENTED THROUGH GRAPHICALLY:

REVENUE



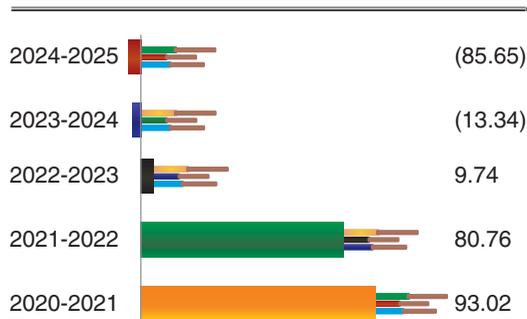
“
REVENUE
BDT
210.47
Crore
”

OPERATING PROFIT



“
OPERATING PROFIT
/(LOSS)
BDT
(31.02)
Crore
”

Net Profit/(Loss)



“
NET PROFIT/
(LOSS)
BDT
(85.65)
Crore
”

DELIBERATE INVESTMENTS

Now, BBS Cables PLC. is the second largest electrical cable manufacturing company in Bangladesh. In order to meet the commitment of delivering long term value to our shareholders, the Company invested in the capacity enhancement of our production, safety of our people, and machineries as per the need of the business which will facilitate justifiable future growth. We are working for continuous improvement in our business that will release funds to invest in our brands, helping us to grow our business and deliver higher returns for shareholders.

SUSTAINABLE GROWTH

Sustainable growth is the realistically attainable growth that a company could maintain without running into problems. Sustainability is not a choice or something for us that is nice to have, it is critical to securing the future of our business by creating shared value for consumers, our customers and our shareholders.

COMPLIANCE OF AUDIT

“T. Hussain & Co.”, Chartered Accountants, have been appointed in the 16th AGM by the Shareholders for the year 2024-2025. The board of director of the company recommended to appoint “T. Hussain & Co.” Chartered Accountants as Statutory auditor for the year 2025-2026 in the Annual Board Meeting subject to the approval in next AGM. Apart from that “MNA Associates”, Chartered Secretaries, the Corporate Governance Compliance Audit to certify the fulfillment of the requirements of Bangladesh Securities and Exchange Commission (BSEC). The Board of Directors of the Company recommended to appoint “MNA Associates” as compliance auditor for 2025-2026 subject to the approval by shareholders in the 17th AGM.

BOARD OF DIRECTORS

The Board of Directors of BBS Cables PLC. is the bold and strong team in our country. The Board of Directors of the Company consists of Six Directors. Out of the Six Directors, four are Sponsor Directors, one Nominated Director and two Independent Directors. Throughout different Board meetings during the year, your Board has considered and approved different important business proposals to ensure sustainable business growth and played a catalytic role in protecting your interests. The Board assessment of the key risks and uncertainty, facing the Company broadly remains unchanged. I gratefully thank all of our Board Members for their support and contributions which enable the Management to achieve sustainable business performance throughout the year of 2024-2025.

RETURN OF THE SHAREHOLDERS

In this continuous growing business performance, the Board of Directors of BBS Cables PLC. recommended 2% Cash Dividend which is being placed in the 17th Annual General Meeting for approval of the honorable shareholders.

CONCLUSION

I would like to extend my sincere appreciation to my fellow Directors on the Board for their continued support, guidance and valuable insights through the years although the COVID-19 has negatively affected on our business performance as well as whole world economy and we are not out of this situation. Reflecting on the success of 2024-2025, let me express my sincere thanks and appreciations to you all, our valued customers, suppliers, distributors, shareholders, bankers, Members of the Board, Members of the Executive Committee, Employees of the Company for their confidence in us and valuable contribution to the Company throughout the year 2024-2025.

I would also like to thank the Government bodies, Bangladesh Securities & Exchange Commission (BSEC), Dhaka Stock Exchange PLC. (DSE), Chittagong Stock Exchange PLC. (CSE) and other statutory bodies for their support for the various activities of the Company.

I'd also want to express my gratitude to our Company's senior management and all categories of employee for their fortitude and accountability during a year of uncertainty. I also appreciate the management style, actions taken, and motivation offered by our Managing Director to marshal resources, align them to the company vision and lead by example.

I would like to express my sincere thanks to BBS Cables employees for their untiring efforts, dedication to the company and devotion to their duty.

I am confident the company will continue its success with the support from all its stakeholders.

Sincerely,



Engr. Md. Abu Noman Howlader
Chairperson





MESSAGE FROM **MANAGING DIRECTOR**

“ The Company embraced a new vision and brand identity in response to the changing global landscape and to ensure sustainable delivery of business excellence both today and tomorrow. However, through increased focus on operational efficiency and stringent cost control measures during pandemic, we achieved our continuous sustainability in the business.

Engr. Mohammad Badrul Hassan
Managing Director

”

DEAR SHAREHOLDERS AND HONORABLE BOARD MEMBERS,

It is my pleasure and privilege to extend a warm welcome to the 17th AGM of the company. I am thankful to each one of you for your continued support and patronage. It is my honor to present the performance of your company for the Financial Year 2024-2025.

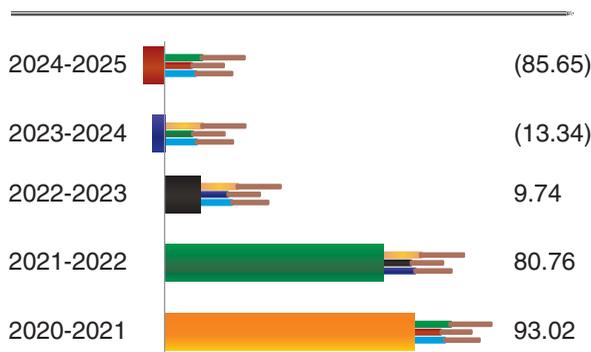
The year gone by has been a period of prolonged uncertainty and volatility globally. The volatility created by the unremitting war between Russia and Ukraine has been compounded by economic uncertainty, characterized by high inflation and lower growth across developing and underdeveloped economies globally.

This global environment is heralding new ways of doing business where only the nimble, agile, and efficient can survive irrespective of their size. Companies are globally moving to a new paradigm of doing business adapting to the ever-changing economic landscape. Bangladesh businesses have quickly pivoted towards adapting this new environment with the tailwind of a relatively faster growing economy.

BUSINESS RESULTS FOR 2024-2025

The COVID 19 situation has improved substantially world over. As a result, customers are coming back and order situation improving. Though Russia-Ukraine war is disrupting the markets again. Despite this, year 2024-2025 has been a good year for your company as the results of substantial investments made in expansion and modernization started showing and our top line and bottom line, both witnessed substantial improvement. The net margin of the Company for the year 2023-2024 was BDT (13.34) Crore. On the other hand, the net profit/(loss) margin of the company for the year 2024-2025 was BDT (85.65) Crore. It is very much promising that the cables industry of Bangladesh has become one of the leading players in our country due to the digitization of the country. Apart from sustainable business performance, we are proud of the external recognition for versatile excellences on Corporate Governance and Corporate Social Responsibilities.

Net Profit/(Loss)



“
**NET PROFIT/
(LOSS)**
**BDT
(85.65)
Crore**
”

BANGLADESH CABLE MARKET

Bangladesh Cables Market is expected to grow at the highest CAGR in the forthcoming years. The reason for this growth is the increasing demand for data and telecommunication services in the country and increased investment in the infrastructure sector by government entities, international investors, and private enterprises. The Bangladesh Cables Industry is constantly growing and evolving owing to the technological advancement. However, most of the cables were imported from other countries in the past which hampered the market growth. Consequently, this trend is changed due to increasing demand for high-speed telecommunications in Bangladesh. Moreover, the government has promoted the use of digital technologies to improve economic development and competitiveness. Additionally, the Telecommunications Regulatory Commission has imposed strict regulations on the cable industry in order to protect consumers.



According to 6Wresearch, Bangladesh Cables Market is expected to grow during 2022-2028. The **Bangladesh Cables Market** is projected to grow in the impending years due to the growing demand for telecommunications and data services. Moreover, the government initiatives, increased investment in the infrastructure by private companies, international investors, and government entities. However, the Bangladesh Cables Market growth is facing significant challenges in terms of market penetration and marketing strategy such as low demand for cable television services among consumers, limited advertising budget for cable TV providers, and lack of branded content.

Impact of COVID-19 on Bangladesh Cables Market

The **Bangladesh Cables Market** has been significantly impacted by the pandemic mainly due to the halted production of cables and temporary shutdown of manufacturing units owing to the unavailability of workforce throughout the nation. Also, several businesses and industries has been heavily influenced by the outbreak and suffered from financial losses. The marker for cables which is the part of Asia-Pacific Cables Market was negatively impacted by the outburst.

Competitive Landscape

The **Bangladesh Cables Market** comprises of number of smaller players in the market. However, there is an opportunity for new entrants to join the market as a result of government initiatives. These initiative aims to increase digital penetration across various zsectors in Bangladesh and has led to an increase in broadband subscriptions and demand for digital content among consumers.

The **Bangladesh Cables Industry** has increased competition from online streaming platforms such as Netflix and Amazon Prime Video. These platforms offer a wider range of content than traditional cable providers, making them more appealing to consumers who are looking for alternative sources of entertainment.

OUR STRENGTHS

We always like to work together to fight the probabilities and could overcome all kinds of difficulties arises while operating the business. Apart from the support of our respected Board Members, shareholders and stakeholders, our continued success would not have been possible without our talented people and great leaders who worked efficiently and effectively in delivering remarkable results. This makes us one of the most preferred employers in the country. We have used latest SEKORA technology for producing quality cables and have modern laboratories for testing cables in every step of the production. We are operating business in the engineering sector. We, the management of BBS Cables PLC. are four Engineers who are graduated from BUET and handling the operations of the business effectively and efficiently. I am very much confident that we have the strength that will help to deliver continuous growth in the coming years.

OUR COMMITMENT

BBS Cables PLC. tries to make a positive change within and around its business operations. BBS Cables PLC. achieved second position in the cable market in terms of turnover in our country. The Company achieve this position due to strong commitment regarding the quality products, after sales service, quality management and others. We really believe that success and responsibility go together for success. We are committed to the social and economic development of the country. As one of the leading electrical manufacturer in the country, we are proud to play our part in shaping the future of corporate best practices in Bangladesh with the idea of delivering value for shareholders today while investing for tomorrow.

OUR STRATEGY TO GOVERNANCE

The Company believes, corporate governance coupled with strong ethics and integrity is very vital for sustainability of the Business. Good Governance has long been a key priority for the Company. We meet all our obligations under the various frameworks by which we are bound to comply with the law, while also ensuring that the Company is delivering results with integrity.

FUTURE PROSPECTS

As we wrote in the last year to increase our production capacity as well as our market share, it has already been in the shape of our success. Considering the growing demand of the industry in recent years, the Company has taken decision to expand the business capacity. We are always working for continuous improvement in our business that will release funds to invest in our brands, helping us to grow our business and deliver higher returns for shareholders. With the economic progress, we have shown a consistent ability to improve shareholders' return and to increase our market share. We will navigate the business towards excellence and will present another successful year for our shareholders with the strong support of our Employees, Board Members, Excellent Executive Committee, and relevant stakeholders. We will continue to focus on meeting customers' expectations.

This positive trajectory is further bolstered by government initiatives and increased investments in infrastructure by private companies, international investors, and government entities.

The size of Bangladesh's cable market is around Tk 10,000 crore. Of the total market size, branded cable caters worth Tk 7000 crore, non-branded and substandard Tk 1000 crore, and the remaining Tk 2000 crore are imported.

The annual turnover in the sector stood at Tk 2,000 crore just a decade ago when few local manufacturers were involved in making household and industrial cables, according to industry insiders.

FUTURE PROSPECTS

As we wrote in the last year to increase our production capacity as well as our market share, it has already been in the shape of our success. Considering the growing demand of the industry in recent years, the Company has taken decision to expand the business capacity. We are always working for continuous improvement in our business that will release funds to invest in our brands, helping us to grow our business and deliver higher returns for shareholders. With the economic progress, we have shown a consistent ability to improve shareholders' return and to increase our market share. We will navigate the business towards excellence and will present another successful year for our shareholders with the strong support of our Employees, Board Members, Excellent Executive Committee, and relevant stakeholders. We will continue to focus on meeting customers' expectations.

We confident that we are able to overcome the challenges of upcoming years through our strong strategic management, quality products, good brand portfolio, market leading innovations and continuous support the customers demand as well.

COMPLIANCE OF REGULATIONS

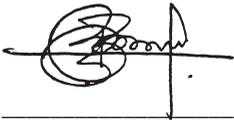
The Company is committed to ensure regulatory compliance and environment friendly responsible operations in this sector. We have always been clear that we support and abide by all the laws and regulations of the country. The Company is carrying out all of its activities by following the Companies Act, 1994, Rules and Regulations of Bangladesh Securities and Exchange Commission (BSEC), DSE Listing Regulations, Income Tax Ordinance 1984, Bangladesh Labor Act 2006 (Amended 2018) and other related rules and regulations.



OUR GRATITUDE

While we reflect on the year gone by, it is also important for us to look ahead on how the world around us is evolving. Cost pressures, strained supply chains, rising environmental concerns and increasing competition will continue to be the new normal. As the largest cables company in Bangladesh and the second largest Cable company globally (excluding China), your Company believes that it has the responsibility to steer the way ahead for the industry, towards a greener future, while delivering sustainable growth. Your Company is fully cognizant of its responsibility and will continue to do its best in driving sustainability across the value chain of operations, while delivering value to all stakeholders.

I would like to take this opportunity to express my heartfelt gratitude to our esteemed shareholders for their continued faith in us, our revered business partners and talented employees for their immense contribution to the outstanding results of this year. Furthermore, I would like to thank the respected Board of Directors of the Company for their continual guidance and support to steer us through numerous challenges.



Engr. Mohammad Badrul Hassan
Managing Director



Dear Fellow Shareholders,

Assalamualikum.

On behalf of our Board of Directors, it is a privilege for me to welcome you all to our 17th Annual General Meeting and present before you the Directors' Report, Auditors Report together with the Audited Financial Statements of BBS Cables PLC. for the year ended June 30, 2025. This report has been prepared in compliance with the Companies Act 1994 and Bangladesh Securities and Exchange Commission Notification No: BSEC/CMRRC-D/2006-158/207/Admin/80 dated 03 June, 2018.

SECTOR-WISE ECONOMIC PROGRESS

This statistic shows the share of economic sectors in the gross domestic product (GDP) in Bangladesh from 2012 to 2022. In 2022, the share of agriculture in Bangladesh's gross domestic product was 11.22 percent, industry contributed approximately 33.92 percent and the services sector contributed about 51.04 percent.

The utility electricity sector in Bangladesh has one national grid operated by Power Grid Company of Bangladesh with an installed capacity of 25,700 MW as of June 2022. Bangladesh's energy sector is not up to the mark. However, per capita energy consumption in Bangladesh is considered higher than the production. Electricity was introduced to the country on 7 December 1901.

Electricity is the major source of power for most of the country's economic activities. Bangladesh's total installed electricity generation capacity (including captive power) is 25,700 MW. It was 15,351 megawatts (MW) as of January 2017[2] and 20,000 megawatts in 2018. The largest energy consumers in Bangladesh are industries and the residential sector, followed by the commercial and agricultural sectors.

Bangladesh will need an estimated 34,000 MW of power by 2030 to sustain its economic growth of over 7 percent. Problems in Bangladesh's electric power sector include high system losses, delays in completion of new plants, low plant efficiency, erratic power supply, electricity theft, blackouts, and shortages of funds for power plant maintenance. Overall, the country's generation plants have been unable to meet system demand over the past decade.

INDEPENDENT DIRECTORS:

The Independent Directors have been appointed in the Board as per the guidelines by BSEC. Two distinguished Independent Directors have been performing their duties and responsibilities efficiently for the greater interest of the company. BBS Cables PLC. is really benefited for their services. Their details resume are disclosed on page 26 of this Annual Report.

CHAIRPERSON AND MANAGING DIRECTOR:

The Chairperson and The Managing Director of the Company are different individuals. The roles of the Chairperson and the Managing Director are clearly established, set out in writing and agreed by the Board to ensure transparency and better governance.

CHAIRPERSON:

Engr. Md. Abu Noman Howlader is the Chairperson of the Company. The profile of the Chairperson is disclosed on page 21 of this Annual Report. He is playing role as Non-Executive Director of the Company.

MANAGING DIRECTOR:

Engr. Mohammad Badrul Hassan has been appointed as Managing Director of the Company by the Board of Directors of the Company for five years. The profile of the Managing Director is disclosed on page 22 of this Annual Report.



CHANGE IN THE BOARD:

During the year the Board of Directors are changed one female independent Director appointed to Board of Directors but BSEC approval is pending.

CABLE INDUSTRY DURING FINANCIAL YEAR 2024-2025

Bangladesh Cables Market is expected to grow at the highest CAGR in the forthcoming years. The reason for this growth is the increasing demand for data and telecommunication services in the country and increased investment in the infrastructure sector by government entities, international investors, and private enterprises. The Bangladesh Cables Industry is constantly growing and evolving owing to the technological advancement. However, most of the cables were imported from other countries in the past which hampered the market growth. Consequently, this trend is changed due to increasing demand for high-speed telecommunications in Bangladesh. Moreover, the government has promoted the use of digital technologies to improve economic development and competitiveness. Additionally, the Telecommunications Regulatory Commission has imposed strict regulations on the cable industry in order to protect consumers.

According to 6Wresearch, Bangladesh Cables Market is expected to grow during 2022-2028. The **Bangladesh Cables Market** is projected to grow in the impending years due to the growing demand for telecommunications and data services. Moreover, the government initiatives, increased investment in the infrastructure by private companies, international investors, and government entities. However, the Bangladesh Cables Market growth is facing significant challenges in terms of market penetration and marketing strategy such as low demand for cable television services among consumers, limited advertising budget for cable TV providers, and lack of branded content.

Impact of COVID-19 on Bangladesh Cables Market

The **Bangladesh Cables Market** has been significantly impacted by the pandemic mainly due to the halted production of cables and temporary shutdown of manufacturing units owing to the unavailability of workforce throughout the nation. Also, several businesses and industries has been heavily influenced by the outbreak and suffered from financial losses. The market for cables which is the part of Asia-Pacific Cables Market was negatively impacted by the outbreak.

Competitive Landscape

The **Bangladesh Cables Market** comprises of number of smaller players in the market. However, there is an opportunity for new entrants to join the market as a result of government initiatives. These initiative aims to increase digital penetration across various sectors in Bangladesh and has led to an increase in broadband subscriptions and demand for digital content among consumers.

The **Bangladesh Cables Industry** has increased competition from online streaming platforms such as Netflix and Amazon Prime Video. These platforms offer a wider range of content than traditional cable providers, making them more appealing to consumers who are looking for alternative sources of entertainment.

COMPANY PERFORMANCE

The BBS Cables PLC. don't achieved volume growth in 2025 despite being in a challenging business environment due to macroeconomic headwinds. Focused sales & distribution drive through curated Trade Marketing & Distribution execution in the markets throughout the year and launches brands focusing consumers need, and agile portfolio interventions supported in this journey.

The Company recognizes the Government's revenue growth targets, and the industry has been working with the National Board of Revenue (NBR) over the years to ensure sustainable revenue growth from the Cable industry.

While listed companies in all other sectors enjoy a preferential corporate tax rate. We strongly feel that by targeting the corporate tax structure of a listed manufacturer, it will appear to be disincentive for the other Cable manufacturers to join in the capital market. The Company believes that the Government will remove the disproportionate corporate tax rates applicable on Cable in the upcoming National Budget. We continue to appeal to the NBR for reducing the Corporate Tax in the upcoming National Budget.

BBS CABLES LTD. SEGMENT WISE VOLUME CONTRIBUTION IS GIVEN BELOW;

TAX PAID



VAT PAID



“
TAX PAID
BDT
12.75
Crore
”

“
VAT PAID
BDT
31.99
Crore
”

SUSTAINABILITY

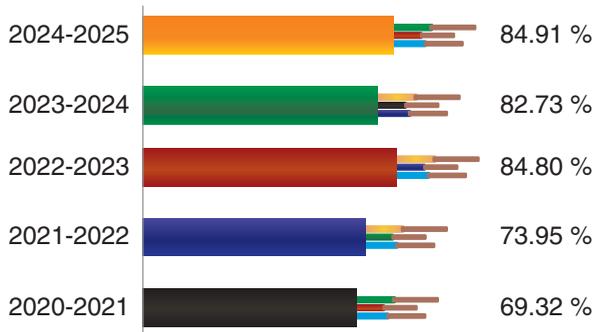
Our Sustainable Agenda is integral to BBS Group’s strategy, which BBS Cables PLC has subsequently adapted and is actively working towards.

Sustainability has been central to BBS Cables PLC for decades. As a responsible Company, we always believed that every business has a key role to play in helping society progress toward economic growth, environmental protection, and social development.

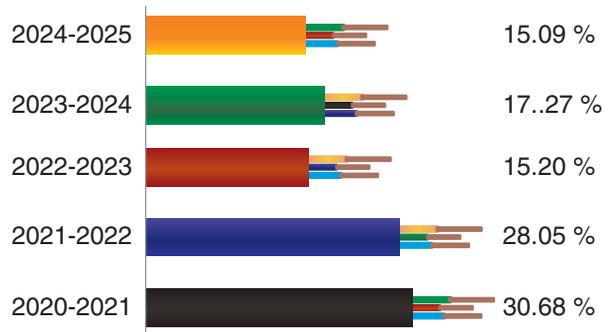
Since its inception, the Company has been a proud partner of the nation in its sustainable development journey. Today, we are accelerating progress across our environmental, social, and governance (ESG) priorities to create a sustainable enterprise of the future.

COST OF GOODS SOLD AND PROFIT MARGINS

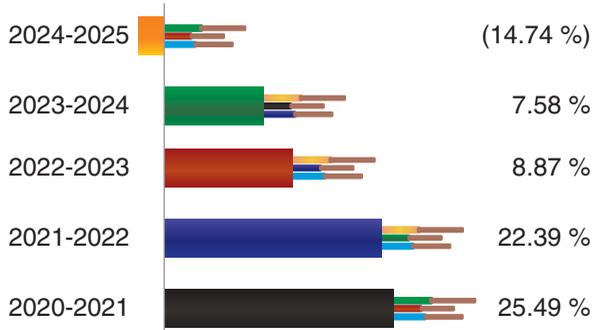
COST OF GOODS SOLD



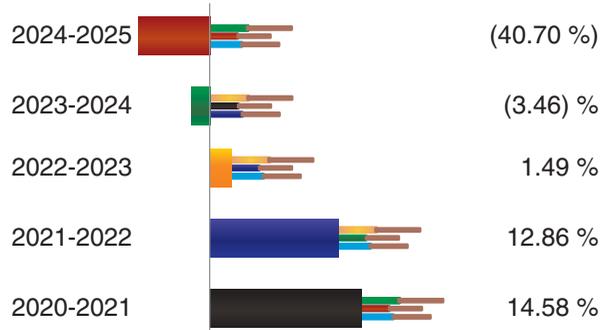
GROSS PROFIT MARGINS



OPERATING PROFIT



NET PROFIT MARGIN



EXTRA ORDINARY GAIN OR LOSS

BBS Cables PLC. is one of the growing electrical cables manufacturer in Bangladesh. The company has no any extra ordinary gain or losses during the year.

RELATED PARTY TRANSACTIONS

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the year with any related party transaction as per BAS-24 "Related Party Disclosure". The company engaged in a number of related party transactions on an arm's length basis. All the transaction with related parties was made through local currency at market prices. During the period, there are following related party transactions were made:

Name of the entity	Relationship	Nature of transaction	30.06.2025	30.06.2024
Helix Wire & Cable Ind. Ltd.	Common Director	Purchase	8,552,702	13,208,405
BBS Metallurgic Industries Ltd.	Common Director	Purchase	6,612,172	15,328,825
BBS Cables (Unit-2) Ltd.	Common Director	Purchase	10,173,846	10,761,490
BBS Cables (Unit-2) Ltd.	Common Director	Royalty Income	720,000	1,440,000
Nahee Geo Textile Ind. Ltd.	Director	Payable	-	2,559,140
Total			26,058,720	43,297,860

UTILIZATION OF IPO FUND

BBS Cables PLC. has got approval for increasing capital through Initial Public Offering (IPO) on 25 April, 2017 from Bangladesh Securities and Exchange Commission (BSEC). The allotment of IPO has been made on 22 June 2017. The IPO Fund has fully been utilized in the previous year.

SIGNIFICANT VARIANCE BETWEEN QUARTERLY AND ANNUAL FINANCIAL STATEMENTS

There were no significant variations between Quarterly Financial Statements and Annual Financial performance of the Company during the year under report. The Company was able to maintain a remarkable performance both in operational and financial perspective throughout the period.

FAIRNESS OF FINANCIAL STATEMENTS

The financial statements together with the notes thereon have been drawn up in conformity with the Companies Act 1994 and Securities and Exchange Commission rules 1987. These statements fairly present the company's state of affairs, the results of its operations, cash flow and changes in equity.

In compliance with the requirement of the Bangladesh Securities and Exchange Commission (BSEC) notification, Chief Executive Officer and Chief Financial Officer have given the declaration about the fairness of the financial statements which is shown on page no. 56.

BOOKS OF ACCOUNTS

Proper books of accounts of the Company were maintained.

ACCOUNTING POLICIES

Appropriate accounts policies have been consistently applied in preparation of the financial statements and the accounting estimates are based on reasonable and prudent judgement.

APPLICATION OF IAS AND IFRS

Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) have been followed in preparation of the financial statements and any deviation there-from has been sufficiently disclosed.

INTERNAL CONTROL AND ADEQUACY OF AUDIT COMMITTEE

Internal Controls are to be an integral part of any organization's financial and business policies and procedures. The Company's internal control system is designed at Board and Management levels to provide reasonable assurance regarding the achievement of the Company's objectives in respect of effectiveness and efficiency of operations, reliability (completeness)

- Protecting its resources against waste, fraud, and inefficiency;
- Ensuring accuracy and reliability in accounting and operating data;
- Securing compliance with the policies of the organization; and
- Evaluating the level of performance in all organizational units of the organization.

THE BOARD OF DIRECTORS

BBS Cables PLC Board of Directors comprises BUET Engineer, corporate specialists, professionals, and ex-government officials. It comprises a unitary group of Seven professionals, among whom Two are Non-Executive Directors, two Independent Directors, Four of whom BUET Engineer.

The Board members are responsible for setting the direction in attaining the Company's business objectives, while also safeguarding the interests of shareholders and other stakeholders. Mr. Md. Golam Habib CAcc, Head of Public Affairs & Company Secretary, functions as the Secretary to the Board and the three sub-committees of the Board (Audit, NRC, CSR Committee).

We believe that the Company Board includes core competencies considered relevant in the context of ANNUAL REPORT 2024 BBS Cables PLC all our Directors have followed all regulatory compliances necessary for their Directorship, qualifying their membership on our Company's Board. The composition of BBS Cables PLC Board is as follows:

BOARD MEETING

Name of the Directors	Position	Meeting Held	Meeting Held	Attended
Engr. Md. Abu Noman Howlader	Chairman	July, 2024 to June, 2025	14	14
Engr. Mohammad Badrul Hassan	Managing Director		14	14
Engr. Mohammad Ruhul Majid	Director		14	14
Engr. Hasan Morshed Chowdhury	Director		14	14
Major. Md. Sabir Ahmed (Retd.) PSC	Nominee Director		13	13
Mohammad Enayet Hossain	Nominee Director		1	1
Md. Belayet Hossain FCMA	Independent Director		14	14

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the BSEC notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 the Directors confirm that the audited accounts for the year under review are in conformity with the requirements of the Act and the International Accounting Standards. The financial statements reflect fairly the form and substance of transactions carried out during the year under review and reasonably present your Company's financial condition and results of operations.

DIRECTORS CONFIRM THAT:

- In the preparation of the Annual Accounts, applicable accounting standards have been followed along with proper explanations relating to material departures, if any.
- The accounting policies selected have been applied consistently, and judgments and estimates are made that are reasonable and prudent to give a true and fair view of the state of affairs of your Company on 30th June, 2025, and of the profit of your Company for the year ended on that date.
- Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of your Company and for preventing and detecting frauds and other irregularities.
- The Annual Accounts of your Company have been prepared on a going concern basis.
- The Company has laid down internal financial controls and that such internal financial controls are adequate and were operating effectively.
- The Company has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- There are no doubts about the company's ability to continue as a Going Concern and the Financial Statements have been prepared as a Going Concern basis.
- A compliance status report with requirements of Corporate Governance as required by BSEC has been disclosed in Regulatory Compliance Report segment.
- Directors' profile and their directorship and business interest in other organizations have been disclosed in Board of Directors segment.
- There was no declaration of bonus share or stock dividend as interim dividend.

REMUNERATION OF DIRECTORS INCLUDING INDEPENDENT DIRECTOR:

Directors were remunerated as per the decision of the Board and a detailed report of the Directors' Remuneration is included in Note 50 of Financial Statements

Name of the Director	Position	Remuneration	Board Meeting Fees	AIT Deduction	Net Amount
Eng.Md.Abu Noman Howlader	Chairman	-	105,000	10,000	95,000
Engr. Mohammad Badrul Hasan	Managing Director	7,200,000	105,000	1,200,000	6,105,000
Engr.Mohammad Ruhul Majid	Director	4,860,000	105,000	1,080,000	3,885,000
Engr.Hasan Morshad Chowdhury	Director	-	105,000	10,000	95,000
Md. Enayet Hossain	Nominee Director	-	20,000	2,000	18,000
Major. Md. Sabir Ahmed (Retd.)	Nominee Director	-	85,000	8,000	77,000
Md. Belayet Hossain, FCMA	Independent Director	-	105,000	10,000	95,000

DIRECTORS PROPOSED FOR RE-ELECTION

In accordance with the Articles of Association of the Company, Director Eng.Md.Abu Noman Howlader & Director Engr.Hasan Morshad Chowdhury shall retire at the upcoming Annual General Meeting. However, being eligible, he is also proposed for re-election at the meeting for this year.

BOARD COMMITTEES:

There are currently three functional Committees of the Board, namely: Board Audit Committee; Board Nomination & Remuneration Committee; and Board CSR Committee; the details of which are as follows:

BOARD AUDIT COMMITTEE

The Company has established an Audit Committee as per code 5.1(a) of the codes of corporate governance (CG) of BSEC. As required, the Report of the Audit Committee is included in this Annual Report. In 2025, the Committee comprised of Mr. Md. Belayet Hossain FCMA, (Chairman of the Committee).



The Audit Committee met four (04) times during the year 2024-2025. Mr. Md. Golam Habib CAcc, Company Secretary, served as the Secretary to the Audit Committee. Our Internal Audit AGM, Mr. Mohammad Hasan masud presented the audit findings to the Audit Committee in the meetings. The key performances of the Audit Committee during the year were as follows:

- Reviewed and discussed the audit findings and risk assessment.
- Recommend to the Board the quarterly and annual financial statements.
- Considered and recommended to the Board the appointment and remuneration of the statutory and compliance auditors of the Company.
- Reviewed and appraised the performance of the internal control system.
- Approved the Internal Audit Plan and monitored the progress along with actions implementation.
- Reviewed business continuity plan and internal control system.
- Discussed the internal and external Audit reports and findings therein with the auditors, and members of the Management and monitored the status of implementation of the recommendations therein.
- Reviewed the related party transactions and codes of conduct of the Company.
- Reviewed and considered the report on matters, as required under the CG codes of BSEC.
- Reviewed the loss report, incident report, whistleblowing matters and write-off report.
- Reviewed the laws of the country in relation to business operations.

The board has formed an Audit Committee as per BSEC directives which consist of the following directors:

Name of the Member	Designation
Mr. Md. Belayet Hossain, FCMA (Independent Director)	Chairperson
Engr. Hasan Morshad Chowdhury (Non-Executive Director)	Member
Mr. Md Aminul Islma, FCMA (Chief Financial officer)	Member
Mr. Mohammad Hasan Masud, (Head of Internal Audit)	Member
Mr. Md. Golam Habib CAcc (Company Secretary)	Member Secretary

BOARD NOMINATION & REMUNERATION COMMITTEE

The Board has constituted a Nomination & Remuneration Committee (NRC) pursuant to code 6.1(a) of the codes of corporate governance of Bangladesh Securities & Exchange Commission (BSEC). As required, the Report of the Nomination & Remuneration Committee is included in this Annual Report. Mr. Md. Belayet Hossain FCMA served as the Chairman of the Committee during 2025-26.

All members of the Committee are Non-Executive Directors, and the Chairman of NRC is an Independent Director. The Nomination & Remuneration Committee met One times during the year 2025. Mr. Md. Golam Habib CAcc, Company Secretary, served as the Secretary to the Nomination & Remuneration Committee as per the BSEC Corporate Governance Code.

Name of the Member	Designation
Mr. Md. Belayet Hossain, FCMA (Independent Director)	Chairperson
Engr. Hasan Morshad Chowdhury (Non-Executive Director)	Member
Mr. Md Aminul Islma, FCMA (Chief Financial officer)	Member
Mr. Gazi Shabbir Hasan, (Head of HR & Admin)	Member
Mr. Md. Golam Habib CAcc (Company Secretary)	Member Secretary

MINORITY (NON-CONTROLLING) INTEREST

The Board of Directors ensures that the Company operates within the limit of its charter supported by the laws and codes of corporate governance with regard to the rights of its minority shareholders are protected from any direct or indirect abusive actions by, or in the interest of, the controlling shareholders. However, for contingency, there has been effective means of redress.

GOING CONCERN

Our audit procedures included obtaining and challenging management's forecasts for the 12 month period from the date of approval of the financial statements, reviewing the company's available borrowing facilities and covenant compliance, testing actual results to prior forecasts, and evaluating the reasonableness of the assumed turnaround in revenue and profitability.

We also assessed the adequacy of the disclosures in the financial statements about the events or conditions identified and management's plans.

We reviewed the reasons for decrease of sales and found due to current economic situations, cancellation of government tender, cost of materials increased and customer purchase power has been temporarily decreased which would not be affected company's going concern ability for forthcoming years and no need to account for any adjustments.

The financial statements include in Note 51 (iii) a description of the events and conditions giving rise to the significant doubt (i.e., the sharp turnover decline), management's assessment of the going concern assumption, the key assumptions underpinning their forecasts, and the actions planned to mitigate the risks. These disclosures provide the users of the financial statements with the relevant information required under IAS1 and ISA570.

On the basis of the procedures performed, the audit evidence obtained supports management's conclusion that it is appropriate to prepare the financial statements on a going concern basis for the next 12 months from the date of approval of the financial statements. We have concluded that the disclosures made are adequate. Accordingly, no modification to our auditor's opinion is required in respect of the going concern assumption.

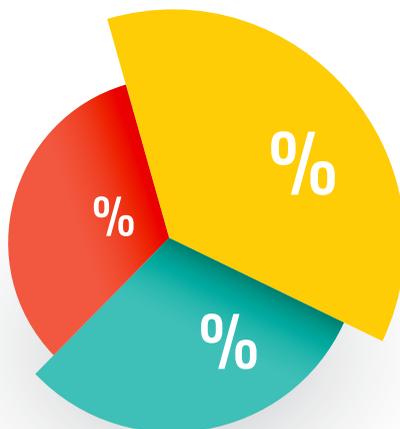
SIGNIFICANT DEVIATION

During the year under review the revenue has decreased by (45.46%) comparing to the last year. There were decreasing pattern of revenue the Gross Profit Margin, Operating Profit Margin as well as Net Profit Margin also comparing to the last year of 2024-2025 due to Dollar fluctuation rate & limited number of L/C.

Particulars	2024-2025	2023-2024	Growth (%)
Net Revenue	2,104,756,920	3,859,452,478	-45.46%
Gross Profit	317,582,332	666,596,721	-52.36%
Profit from Operation	(310,255,788)	292,544,034	-206.05%
Net Profit/(Loss) After Tax	(856,590,708)	(133,424,418)	542.00%
Total Non- Current Assets	1,847,333,406	1,918,459,294	-3.71%
Total Current Assets	7,674,145,680	8,421,226,699	-8.87%
Total Assets	9,521,479,087	10,339,685,993	-7.91%
Total Non-Current Liabilities	5,931,002,480	610,338,069	871.76%
Total Current Liabilities	3,045,988,415	2,920,583,760	4.29%
Total Equity	5,931,002,480	6,808,764,164	-12.89%
Earnings per Share (EPS)	(4.05)	(0.63)	542.86%
Net Asset Value Per Share (NAV)	28.01	32.16	-12.90%



The total assets have increased by (7.91%) during the year comparing to the last year of 2023-2024 due to addition of new fixed assets. As a result of significant positive growth has been noticed in respect of total non-current assets. The current liability has increased by 4.29% comparing to the last year due to decrease the long-term bank loan and other long-term obligations. On the other hand, the non-current liabilities have been decreased by (871.76%). The earning per share (EPS) has increased by (842.86%) due to decrease of net profit after tax. The net asset value (NAV) has also increased by (12.90%) during the year.



DIVIDEND

In 2023-2024, the company paid 1% Cash dividend. During the year the Board of Directors of the Company has recommended **no dividend (0%)** for the shareholders subject to the approval in the 17th Annual General Meeting 2024-2025 will be held on 24 December 2025.

DIVIDEND DISTRIBUTION POLICY

The dividend policy outlines the amount of cash that will be distributed to the shareholders every year as a dividend from the after-tax profit of the company. The dividend policy is based on two main factors. The first is whether to pay dividends to shareholders, and the second is whether to keep profits to reinvest them in the company's further development. The dividend is to be recommended and approved as per applicable laws and regulatory directives issued from time to time by the Bangladesh Securities and Exchange Commission.

ENTITLEMENT OF DIVIDEND

Shareholders whose names shall appear in the Members Register of the Company or in the Depository Register of CDBL on the 'Record Date' of the respective year's AGM will receive the entitled dividend.

PROCESS OF DISTRIBUTION OF CASH DIVIDEND

The cash dividend shall be paid directly to the bank account within 15 days and not more than 30 (thirty) days of the date of approval by the shareholders in the AGM, subject to compliance with BSEC or Bangladesh Bank or other regulatory authority circulars/directives from time to time.

PROCESS FOR UNPAID DIVIDENDS

Unpaid or unclaimed cash dividends for less than three years from the declaration date shall be paid to shareholders upon application and disbursed within the time period specified. In case of the cash and stock dividend for more than three years of the declaration date shall be settled as per the instructions of the BSEC or other regulatory authority from time to time.

PATTERNS OF SHAREHOLDINGS

The pattern of shareholding (along with name wise details) of parent / subsidiaries / associate companies and other related parties, Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Auditor and other Spouse and minor children, Executives, Shareholders holding 10% or more voting interest in the company as at 30 June 2025 are duly stated in the following below:

SL	Name of Shareholders	Description	Number of Share	Amount	Percentage (%)
A. Parent/Subsidiary/Associated Companies and others related Parties (Name wise details)					
01	Bangladesh Building Systems PLC.	Director	28,492,211	284,922,110	13.46%
B. (i) Directors and their spouses and minor children (name wise details)					
02	Eng. Md. Abu Noman Howlader	Chairman	8,821,984	88,219,840	4.17%
03	Eng. Mohammad Badrul Hassan	Managing Director	8,820,992	88,209,920	4.17%
04	Eng. Mohammad Ruhul Majid	Director	8,820,992	88,209,920	4.17%
05	Engr. Hasan Morshed Chowdhury	Director	8,820,992	88,209,920	4.17%
06	Monira Noman	Spouse of Chairman	4,428,261	44,282,610	2.09%
07	Khadija Tahera Syria	Spouse of Managing Director	103,225	1,032,250	0.05%
08	Asma Sultana	Spouse of Director	3,650,745	36,507,450	1.72%
09	Sabrina Ahmed Chowdhury	Spouse of Director	5,077,011	50,770,110	2.39%
B. (ii) Independent Directors, CFO, Company Secretary & Head of Internal Audit and Their Spouses and minor Children (name wise Details)					
	Mr. Md. Belayet Hossain, FCMA	Independent Director	Nil		
	Mr. Md. Rabiul Kamal	Head of Brand	Nil		
	Mr. Major. Md. Sabir Ahmed (Retd.)	Nominated Director	Nil		
	Mr. Md Aminul Islma, FCMA	Chief Financial officer	Nil		
	Mr. Md. Golam Habib CAcc	Company Secretary	Nil		
	Mohammad Hasan Masud	Head of Internal Audit	Nil		
C. Executive (Top Five Salaried Employees)					
	Mr. Syed Ferdous Raihan Kirmany	GM Co-ordination	Nil		
	Mr. Gazi Shabbir Hasan	Head of HR & Admin	Nil		
	Md. Aminur Rahman	GM- Plant	Nil		
	M A Matin	Sr. DGM- Sales & Marketing	Nil		



COMPARATIVE 5 YEARS OPERATING, FINANCIAL DATA AND PERFORMANCE INDICATOR

Although the details of five years comparative Statement of Comprehensive Income and Statement of Financial Position are presented in section of "Shareholders and Stakeholders Information" page no. 105 of this report, the summary of five years performance of the company are given below:

PARTICULARS	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021
OPERATIONAL PERFORMANCE					
Revenue	2,104,756,920	3,859,452,478	6,552,438,810	6,282,569,506	6,379,088,659
Gross Profit	317,582,332	666,596,721	995,914,072	1,762,314,962	1,956,808,053
Other income/(expense)	10,854,938	11,780,248	9,552,222	6,589,800	4,058,019
Administrative expenses	(358,707,013)	(124,353,449)	(127,137,845)	(114,903,561)	(109,510,940)
Selling & Distribution Expenses	(269,131,107)	(249,699,238)	(287,765,456)	(240,663,056)	(221,475,593)
Financial expense	(689,376,670)	(418,775,197)	(469,296,239)	(340,755,013)	(347,890,203)
Contribution to WPPF	-	-	(5,774,607)	(51,075,387)	(64,099,467)
Profit before tax	(988,777,520)	(114,450,915)	115,492,147	1,021,507,745	1,217,889,869
Provision for tax	132,186,812	(18,973,503)	(18,050,114)	213,845,919	287,622,225
Net profit after tax	(856,590,708)	(133,424,418)	97,442,033	807,661,826	930,267,644
OPERATIONAL PERFORMANCE					
Non-Current Liabilities	544,488,192	610,338,069	742,158,452	712,247,038	689,093,579
Current liabilities	3,045,988,415	2,920,583,760	2,826,152,192	4,266,006,317	4,009,279,927
Shareholders' Equity	5,931,002,480	6,808,764,164	6,984,530,536	7,048,391,183	6,432,756,357
Total Liability & Equity	9,521,479,087	10,339,685,993	10,552,841,180	12,026,644,538	11,131,129,863
Non-Current Asset	1,847,333,406	1,918,459,294	1,907,713,071	1,918,401,867	1,922,642,457
Current Asset	7,674,145,680	8,421,226,699	8,645,128,109	10,108,242,671	9,208,487,406
Total Asset	9,521,479,087	10,339,685,993	10,552,841,180	12,026,644,538	11,131,129,863
OPERATIONAL PERFORMANCE					
Authorized capital	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
Paid up capital	2,117,097,670	2,117,097,670	2,117,097,670	2,016,283,500	1,920,270,000
No. of shares outstanding	211,709,767	211,709,767	211,709,767	201,628,350	192,027,000
Net asset value per share (Taka)	28.01	32.16	32.99	34.96	33.50
Earnings Per Share (EPS)	(0.63)	(0.63)	0.46	4.01	4.84
Dividend	No Dividend (Recommended by the AGM)	Cash-1%	Cash-2% (Recommended by the AGM)	Stock-5% & Cash-8%	Stock-5% & Cash-10%

MANAGEMENT DISCUSSION AND ANALYSIS

The details of the management discussion and analysis are disclosed in the page no. 52 in this Annual Report.

ENVIRONMENT, HEALTH AND SAFETY

We at BBS Cable PLC. recognize that Environmental Issues have become critical challenge globally. We are committed to contributing towards "Leaving a beautiful planet as a legacy to future generations".

For achieving this, we believe that we need to work in harmony with the nature; recognize the environmental impact related to our business activities & products and undertake protection of environment through technologically and economically feasible goals within our scope. We are using Lead free PVC Resin in our insulation to be as an environment friendly cable in Bangladesh. We are committed towards conservation of natural resources by their responsible and efficient use in our operations.

We are also committed to continual improvement in environmental performance and complying with environmental legislations and requirements. We are providing appropriate training to employees to enhance their awareness and commitment to environmental protection. Our environmental policy is communicated to all our employees, business associates and made available to the public.

Ensuring healthy and safe working environment for employees and contractors is one of the most important issues for the Electrical Cables industry. BBS Cables PLC. takes all possible measures to ensure that all its employees as well as communities within which it operates remain safe at all times. Moreover, we follow zero tolerance in sacrificing our community's health issues as well as are part of the society.

CEO AND CFO'S DECLARATION TO FINANCIAL STATEMENTS

The Chief Executive Office and Chief Financial Officer are of the opinion that Financial Statements given on page. 56 of this report present true and fair view of the Company's affairs.

HUMAN RESOURCES

A dynamic business environment requires having a well-trained work force; therefore, the company develops the appropriate management skills to suit the business environment. Various training programs and workshops were carried out during the year. The management and employee relationship in the company was excellent throughout the year.

WHISTLEBLOWING

Whistleblowing is the term used when a worker passes on information concerning wrongdoing. Whistle-blowing is the act of telling the authorities or the public that the organization you are working for is doing something immoral or illegal. The company established whistleblowing policy for the betterment of the company which has been described in page no. 95.

AUDITORS

As per Companies act. 1994 and the articles of Association of BBS Cables PLC. the statutory auditors for the Company, T. Hussain & Co. Chartered Accountants for the year of 2024-2025. The audit committee suggestion, the Board recommended "T. Hussain & Co." Chartered Accountants; Address: HB Tower (1st Floor) 23/G/1, Free School Street, Panthapath, Dhaka 1205. As statutory auditors of the company for the year 2025-2026 and have conveyed their willingness to accept for appointment for the said period at the fee of BDT. 400,000 (Four Lac only) plus Vat.

In compliance with the BSEC Corporate Governance Code, the Board appointed "MNA Associates", Chartered Secretaries in Practice as Compliance Auditor of the Company at a fee of BDT 50,000/- plus VAT for the year 2025-2026 and the said appointment will be approved by the Shareholders in the ensuing 17th AGM.

INTERNAL CONTROL SYSTEM

A strong internal control system can ensure the achievement of company's ultimate goals and objectives with long term profitability and maximizing the wealth of shareholders. It also helps to ensure regulatory compliance as well as internal rules and regulations.



The Board of Directors ensures that the Group has an effective internal control system which ensures that the assets of the Company are safeguarded and appropriate systems are in place to minimize and detect fraud, errors and other irregularities.

The Company has adopted Standard Operating Procedures (SOP) for the betterment of internal control system. To generate accurate data and information within reasonable time frame, we have already commissioned most modern software called Enterprise Resource Planning (ERP). The Company has established a separate internal audit department to ensure internal control and compliance in place. On the other hand, Audit Committee regularly monitors and review the reports generated by the internal audit department and takes corrective measures.

INFORMATION TECHNOLOGY

BBS Cables PLC. has a dedicated and efficient IT team who manage our in-house integrated Oracle system. The Company has taken several initiatives to support all the functions within the business. To mitigate business risk, enhance business performance and to provide required information to the respective stakeholders we are continuously updating the ERP System.

REPORTING AND COMPLIANCE OF CORPORATE GOVERNANCE:

Status of compliance with the requirements / conditions of Bangladesh Securities and Exchange Commission (BSEC) Notification No: BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 on corporate governance has been included in the Report in **Annexure-C**.

SUBSEQUENT EVENTS

There are no subsequent events after the date of Financial Position and till the date of this report which could affect the ability of the users of these financial statements to make an appropriate evaluation.

ACKNOWLEDGEMENTS

Before I conclude, on behalf of the Board of Directors I wish to convey my sincere regards and deep gratitude to the valued stakeholders for continued support and trust. I hereby place on record my sincere thanks to the Board members, all the employees of the Company for their dedicated efforts and generous support. I extend my gratitude to the all Regulatory authorities, valued customers, suppliers, vendors, bankers and investors for their consistent co-operation and trust.

Thus, the shining success of the year is more than an homage to the Company's customers but also hundreds of employees, business partner and other stakeholders securely working in the background to ensure operational seamlessness and harmony.

Allah Hafiz

Warm Regards,
On behalf of Board of Directors



Md. Golam Habib CAcc

Company Secretary

Place: Dhaka

Date: 25 October, 2024



Engr. Md. Abu Noman Howlader
Chairperson

MANAGEMENT DISCUSSION & ANALYSIS

The Company has been following consistent policies and estimation. The company applied IFRS 16 for 2024-2025. The nature and effect of the changes as a result of the adoption of the new accounting standard is provided in the Audited Financial Statements.

ACCOUNTING POLICIES AND ESTIMATION FOR PREPARATION OF FINANCIAL STATEMENTS

The Company follows International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) along with local regulations applicable for preparation of financial statements. Detail description of accounting policies and estimation used for preparation of the financial statements of the Company are disclosed in the notes no. 02 of the financial statements.

CHANGES IN ACCOUNTING POLICIES AND ESTIMATION

The Company has been following consistent policies and estimation. The company applied IFRS 16 for the FY 2024-2025. The nature and effect of the changes as a result of the adoption of the new accounting standard is provided in the Audited Financial Statements.

COMPARATIVE ANALYSIS

Major areas of financial performances and financial position as well as cash flows with immediately preceding five years are as follows:

Particulars	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021
Net Revenue	2,104,756,920	3,859,452,478	6,552,438,810	6,282,569,506	6,379,088,659
Gross Profit	317,582,332	666,596,721	995,914,072	1,762,314,962	1,956,808,053
Profit before tax	(988,777,520)	(114,450,915)	115,492,147	1,021,507,745	1,217,889,869
Profit after tax	(856,590,708)	(133,424,418)	97,442,033	807,661,826	930,267,644
Earnings per Share (EPS)	(4.05)	(0.63)	0.46	4.01	4.61
Issued & Paid Up Capital	2,117,097,670	2,117,097,670	2,117,097,670	2,016,283,500	1,920,270,000
Shareholders' Equity	5,931,002,480	6,808,764,164	6,984,530,536	7,048,391,183	6,432,756,357
Net asset per share (Taka)	28.01	32.16	32.99	34.96	31.9

CASHFLOW MOVEMENT

Cashflow Movement	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021
Cash Generated from Operating Activities	421,178,757	723,388,970	908,920,850	667,380,923	1,000,760,017
Income Tax Paid	(127,550,432)	(237,620,220)	(382,396,194)	(332,465,409)	(301,534,633)
Net Cash Flow from Operating Activities	293,628,325	485,768,750	526,524,656	334,915,514	699,225,384
Net Cash Flow Used in Investing Activities	(34,726,278)	(132,047,270)	(127,479,147)	(120,038,582)	(84,944,898)
Net Cash Flow Used in Financing Activities	(505,639,218)	(507,704,184)	(506,851,642)	(499,900,242)	(489,326,875)
Net Increase in Cash and Cash Equivalents	(246,737,172)	(153,982,704)	(107,806,133)	(285,023,310)	124,953,610
Cash and Cash Equivalent as on 30, June, 2022	782,820,302	936,803,006	1,044,609,139	1,329,632,449	1,204,678,839
Cash and Cash Equivalent as on 30, June, 2023	536,083,130	782,820,302	936,803,006	1,044,609,139	1,329,632,449



BANGLADESH CABLE MARKET

Bangladesh Cables Market is expected to grow at the highest CAGR in the forthcoming years. The reason for this growth is the increasing demand for data and telecommunication services in the country and increased investment in the infrastructure sector by government entities, international investors, and private enterprises. The Bangladesh Cables Industry is constantly growing and evolving owing to the technological advancement. However, most of the cables were imported from other countries in the past which hampered the market growth. Consequently, this trend is changed due to increasing demand for high-speed telecommunications in Bangladesh. Moreover, the government has promoted the use of digital technologies to improve economic development and competitiveness. Additionally, the Telecommunications Regulatory Commission has imposed strict regulations on the cable industry in order to protect consumers.

According to 6Wresearch, Bangladesh Cables Market is expected to grow during 2022-2028. The **Bangladesh Cables Market** is projected to grow in the impending years due to the growing demand for telecommunications and data services. Moreover, the government initiatives, increased investment in the infrastructure by private companies, international investors, and government entities. However, the Bangladesh Cables Market growth is facing significant challenges in terms of market penetration and marketing strategy such as low demand for cable television services among consumers, limited advertising budget for cable TV providers, and lack of branded content.

Impact of COVID-19 on Bangladesh Cables Market

The **Bangladesh Cables Market** has been significantly impacted by the pandemic mainly due to the halted production of cables and temporary shutdown of manufacturing units owing to the unavailability of workforce throughout the nation. Also, several businesses and industries has been heavily influenced by the outbreak and suffered from financial losses. The market for cables which is the part of Asia-Pacific Cables Market was negatively impacted by the outbreak.

Competitive Landscape

The **Bangladesh Cables Market** comprises of number of smaller players in the market. However, there is an opportunity for new entrants to join the market as a result of government initiatives. These initiative aims to increase digital penetration across various sectors in Bangladesh and has led to an increase in broadband subscriptions and demand for digital content among consumers.

The **Bangladesh Cables Industry** has increased competition from online streaming platforms such as Netflix and Amazon Prime Video. These platforms offer a wider range of content than traditional cable providers, making them more appealing to consumers who are looking for alternative sources of entertainment.

GLOBAL ECONOMIC OVERVIEW

Global growth is expected to remain stable yet underwhelming. At 3.2 percent in 2024 and 2025, the growth projection is virtually unchanged from those in both the July 2024 World Economic Outlook Update and the April 2024 World Economic Outlook. However, notable revisions have taken place beneath the surface, with upgrades to the forecast for the United States offsetting downgrades to those for other advanced economies in particular, the largest European countries. Likewise, in emerging market and developing economies, disruptions to production and shipping of commodities especially oil conflicts, civil unrest, and extreme weather events have led to downward revisions to the outlook for the Middle East and Central Asia and that for sub-Saharan Africa. These have been compensated for by upgrades to the forecast for emerging Asia, where surging demand for semiconductors and electronics, driven by significant investments in artificial intelligence, has bolstered growth. The latest forecast for global growth five years from now at 3.1 percent remains mediocre compared with the prepandemic average. Persistent structural headwinds such as population aging and weak productivity are holding back potential growth in many economies.

With robust growth in trade, improvements in real incomes and a more accommodative monetary policy in many economies, the Outlook projects global growth persevering at 3.2% in 2024 and 2025, after 3.1% in 2023. Inflation is projected to be back to central bank targets in most G20 economies by the end of 2025.

The OECD projects global GDP growth of 3.1% in 2024 and 3.2% in 2025, which is similar to 2023. The OECD notes that the outlook varies by country, with stronger growth in the United States and emerging market economies, and weaker growth in advanced economies, especially in Europe.

SECTOR-WISE ECONOMIC PROGRESS

SERVICE SECTOR:

Contribution: This is the largest sector, accounting for approximately 51% of GDP.

Growth: Estimated to have a growth rate of 5.80% in FY 2023-24, an increase from the previous fiscal year.

Key areas: Includes wholesale and retail trade, transport, financial services, telecommunications, and IT.

INDUSTRIAL SECTOR:

Contribution: The second-largest contributor, at around 38% of GDP.

Growth: Estimated to have a growth rate of 6.66% in FY 2023-24, a decrease from previous years.

Key areas: The ready-made garments (RMG) industry is a major component, along with pharmaceuticals, ceramics, and steel.

AGRICULTURE SECTOR:

Contribution: This sector contributes approximately 11% of GDP.

Growth: Growth slowed to 3.21% in FY 2023-24, down from 3.37% in FY 2022-23.

Key areas: While its share of GDP is shrinking, it still employs a large portion of the population and has been a key driver in poverty reduction.

RISK AND CONCERNS ISSUES RELATED TO THE FINANCIAL STATEMENTS

The Company has exposure to the Credit Risk, Liquidity Risk and Market Risk arising from the financial statements. The detail explanation of risk and concerns along with the Risk Management Framework are explained in the Page no. 109 in this annual report. The Company has taken sufficient steps and controls effectively consistently round the year to mitigate the risk and concerns.

FUTURE FOR COMPANY'S OPERATION, PERFORMANCES AND FINANCIAL POSITION

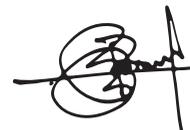
The Company has taken all sorts viable plans, strategy and vision to continue the operations of the company for probable future during the COVID-19 Pandemic situation as well. This is relevant to share that company maintains a periodic action plans along with mid-term and long-term strategies to maintain the sustainability in its performances and financial position.

RELATED PARTY TRANSACTIONS

Details of related party transactions, along with the nature of the transactions, is provided in Note 28(vii) (Related Party Disclosures) of the financial statements.



Engr. Md. Abu Noman Howlader
Chairperson



Engr. Mohammad Badrul Hassan
Managing Director



DIRECTORS' RESPONSIBILITIES FOR FINANCIAL STATEMENTS

The Directors are responsible for preparing the annual report and financial statements in accordance with the Companies Act 1994, Securities and Exchange Commission Rules 1987, International Financial Reporting Standards (IFRS) and other applicable laws and regulations. In addition to the Directors' report, the Directors are declaring following additional statements to the best of their knowledge as complied and maintained for the international financial year under review:

- The financial statements prepared by the management of the Company present a true and fair view of the Company state of affairs, result of its operation, cashflows and changes in equity;
- Proper books of accounts as required by law have been maintained.
- Appropriate accounting policies have been followed in formulating the Financial Statements and Accounting estimates are reasonable and prudent.
- The Financial Statements were prepared and presented in accordance with Bangladesh Accounting Standards (BAS) and International Financial Reporting Standards (IFRS).
- The Financial Statements prepared by the management of the Company present a true and fair views of the Company.
- The whole business operation is being conducted in accordance with the rules, regulations, laws, agreements, standards and guidelines governing in the country.
- There are no doubts upon the company's ability to continue as a going concern and the annual accounts have been prepared as a going concern basis.
- All the judgements and decisions taken by management are rational and prudent.



Engr. Md. Abu Noman Howlader
Chairperson



Engr. Mohammad Badrul Hassan
Managing Director



Engr. Hasan Morshed Chowdhury
Director



Md. Enayet Hossain
Nominated Director



Engr. Mohammad Ruhul Majid
Director



Independent Director
Md. Belayet Hossain FCMA

CERTIFICATE OF DUE DILIGENCE BY CEO & CFO

**NAME OF THE COMPANY: BBS CABLES PLC.
DECLARATION BY: MD AND CFO**

Dated: October 26, 2025

The Board of Directors BBS Cables PLC.
01, Mohakhali C/A, Advanced Noorani Tower
(Level 8), Dhaka 1212, Bangladesh.

Subject: Declaration on Financial Statements for the year ended on 30th June, 2025.

Dear Sirs,

Pursuant to the condition no. 1 (5)(xxvi) imposed vide the Commission's Notification No BSEC/CMRRCD/2006-158/207/ Admin/80 Dated 3 June 2018 under section 2CC of the Securities and Exchange Ordinance 1969, we do hereby declare that:

- (1) The Financial Statements of BBS Cables PLC. for the year ended on 30th June, 2025 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern.

In this regard, we also certify that: -

- (i) We have reviewed the financial statements for the year ended on 30th June, 2025 and that to the best of our knowl edge and belief:
 - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) These statements collectively present true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



Engr. Mohammad Badrul Hassan
Managing Director



Md. Aminul Islam, FCMA
Chief Financial Officer



REPORT OF THE AUDIT COMMITTEE

Dear Shareholders,

As a Chairman of the Audit Committee, I am delighted to place its report for the year ended 30 June, 2025 in front of you all. The Audit Committee Report presented under condition # 3.5 of the BSEC Guidelines provides an insight on the functions of the Audit Committee during 2024-2025. As mentioned in the Compliance statement the Board has formed an Audit Committee, required under the codes of Corporate Governance of BSEC with some specific assignments under its Term of Reference. In accordance with the currently accepted Best Practice and Corporate Governance Guidelines adopted by Bangladesh Securities and Exchange Commission (BSEC), the Board appointed Audit Committee comprises of the following:

THE COMMITTEE

The present committee members, nominated by the Board are as follows:

Name of the Member	Designation
Mr. Md. Belayet Hossain, FCMA (Independent Director)	Chairperson
Engr. Hasan Morshad Chowdhury (Non-Executive Director)	Member
Mr. Md Aminul Islma, FCMA (Chief Financial officer)	Member
Mr. Mohammad Hasan Masud (Head of Internal Audit)	Member
Mr. Md. Golam Habib CAcc (Company Secretary)	Member Secretary

ROLE OF AUDIT COMMITTEE

The main objective of the Audit Committee is to assist the Board of Directors to effectively carry on its responsibilities relating to financial and other relevant affairs of the Company. The Committee is empowered to monitor, review and examine the followings:

- Oversee the financial reporting process;
- Monitor implementation/following the accounting policies and principles;
- Monitor Internal Control Risk Management Process;
- Oversee hiring and performance of external auditors;
- Review along with the management, the Annual Financial Statements before submission to the Board for approval;
- Review along with the management, the Quarterly and Half Yearly Financial Statements (if any) before submission to the Board for approval;
- Review the adequacy of Internal Audit team performance in terms of internal audit report;
- Review statement of significant related party transactions submitted by the management;
- Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors;
- When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue, the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc.)

on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer document/prospectus.

REPORTING RESPONSIBILITY

According to the BSEC Code, the Audit Committee's primary responsibility is to report to the Board of Directors quarterly in consultation with the Management as per its Terms of Reference (ToR). The Audit Committee's recommendations were meticulously considered by the Board of Directors. Furthermore, reasonable matters regarding rectification to adjust the material impact on the financial condition and results of operations were taken into cognizance by the Board of Directors.

Furthermore, the Committee reports to the shareholders and general investors on the activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) during the year 2023 for the disclosure in this Annual Report.

TERMS OF REFERENCE:

The terms of reference of the Audit Committee have been determined by the Board as per BSEC notification. The Committee is responsible to the Board of Directors and reports on its activities regularly. The Committee assists the Board in its general oversight of financial reporting, internal controls and functions relating to internal audit, as well as ensures compliance with the Corporate Governance Code of BSEC.

MEETINGS

The Committee held on four (4) meetings during the year under review. The attendance of the Committee members at meetings is stated as follows:

Name of the Member	Designation	Board	Participation
Mr. Md. Belayet Hossain, FCMA (Independent Director)	Chairman	4	4/4
Engr. Hasan Morshad Chowdhury (Non-Executive Director)	Member	4	4/4
Mr. Md Aminul Islma, FCMA (Chief Financial officer)	Member	4	4/4
Mr. Mohammad Hasan Masud (Head of Internal Audit)	Member	4	4/4
Mr. Md. Golam Habib CAcc (Company Secretary)	Member	4	4/4

APPOINTMENT OF AUDITORS

The Audit Committee has recommended the Board to re-appoint existing external auditor of the Company T. Hussain & Co., Chartered Accountants HB Tower (1st Floor) 23/G/1, Free School Street, Panthapath, Dhaka 1205. as statutory auditor for the year 2025-2026.

REPORTING OF THE AUDIT COMMITTEE

Governance Status with the BSEC Code:

The Audit Committee reports to the Board of Directors on its activities. The Audit Committee considered significant issues and judgments in respect of the 2024-2025 financial statements and auditing procedures were as follows:



- Compliance of BAS and the disclosure of its financial information under BFRS have been maintained and the interim financial statements are prudent and credible.
- These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
- The recurrent related party transactions entered into by the Company during 2024-2025 are observed and verified.
- Report on conflict of interests;
- These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- The scope and extent of internal audit has been checked; and the adequacy of resources to maintain vigilant internal audit process has confirmed and appropriately placed thereto.
- The critical accounting policies, significant judgments and practices used by the Company are in compliance with required laws and regulations and recommended by the Board. The audited financial statements of the Company for the year ended 30 June 2025 represent fair and authentic view of the Company's financials.
- The state of compliance with Corporate Governance and other regulations as per the requirements of Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) were ensured.
- To the best of their knowledge and belief, the Company has not entered into any transaction during the year which are fraudulent, illegal or in violation of the Company's codes of conduct.

REPORTING TO THE SHAREHOLDERS AND GENERAL INVESTORS

Report on activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 3.4.1 (ii) of the BSEC Corporate Governance Notification above during the year, shall be signed by the Chairman of the Audit Committee and disclosed in the Annual Report of the Company.

AUTHORIZATION

The Board of the Company authorized to the Audit Committee to review or examine any activity within the business as per its Terms of Reference. All employees are expected to cooperate with any request made by the Committee. The Committee is also authorized to have information and advice from the Company Legal Advisor, Tax Consultant and Statutory Auditor if required. The terms of reference of Audit Committee may be amended from time to time as required for the business in line with BSEC notifications subject to approval by the Board of the Company.

On behalf of the Committee



Md. Golam Habib CACC
Member Secretary



Md. Belayet Hossain FCMA
Independent Director
Chairman of the Audit Committee

NOMINATION & REMUNERATION COMMITTEE REPORT

For the period from July 01, 2025 to June 30, 2026

The Nomination and Remuneration Committee (NRC) of BBS Cables PLC is pleased to submit the following report on the activities for the financial year 2025-2026:

FORMATION OF NRC

The Nomination and Remuneration Committee (NRC) of BBS Cables PLC. is being formulated in compliance with Notification No. BSEC/CMRRCD/2006-158/207/Admin/ 80, Date: June 03, 2018 on Corporate Governance Code of Bangladesh Securities & Exchange Commission (BSEC) to assist the Board broadly in formulation of policy on nomination and remuneration mainly for Directors and top level executives of the Company. This is a sub-committee of the Board.

The Nomination and Remuneration Committee (NRC) of BBS Cables PLC is comprised of the following members:

Name of the Member	Designation
Mr. Md. Belayet Hossain, FCMA (Independent Director)	Chairman
Engr. Hasan Morshad Chowdhury (Non-Executive Director)	Member
Mr. Md Aminul Islma, FCMA (Chief Financial officer)	Member
Mr. Mohammad Hasan Masud (Head of Internal Audit)	Member
Mr. Md. Golam Habib CAcc (Company Secretary)	Member

TERMS OF REFERENCES

The terms of reference of the Nomination and Remuneration Committee (NRC) have been determined by the Board as per BSEC notification. The NRC assists the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executives as well as a policy for formal process of considering remuneration of directors, top level executives.

MEETING

The attendance of the Board Nomination and Remuneration Committee meeting held in 2024-2025 are as follow:

Name of the Member	Designation	Board	Participation
Mr. Md. Belayet Hossain, FCMA (Independent Director)	Chairman	1	1/1
Engr. Hasan Morshad Chowdhury (Non-Executive Director)	Member	1	1/1
Mr. Md Aminul Islma, FCMA (Chief Financial officer)	Member	1	1/1
Mr. Mohammad Hasan Masud (Head of Internal Audit)	Member	1	1/1
Mr. Md. Golam Habib CAcc (Company Secretary)	Member	1	1/1



ROLE OF THE NOMINATION AND REMUNERATION COMMITTEE (NRC)

- NRC shall be independent and responsible or accountable to the Board and to the shareholders;
- To oversee, among others, the following matters and making reports with recommendations to the Board:
 1. Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:
 - a). The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;
 - b). The relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
 - c). Remuneration to directors, top-level executives involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;
 2. Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background.
 3. Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommending their appointment and removal to the Board.
 4. Formulating the criteria for evaluation of performance of independent director(s) and the Board.
 5. Identifying the company's needs for employees at different levels and determining their selection, transfer or replacement and promotion criteria.
 6. Developing, recommending and reviewing annually the company's human resources and training policies.

APPOINTMENT AND REMOVAL OF DIRECTOR, TOP LEVEL EXECUTIVES AND SENIOR MANAGEMENT

- a). The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Independent Director/Director, top-level executives or at Senior Management level and recommend his/her appointment, as per Company's Policy & BSEC Guideline.
- b). A person should possess adequate qualification, expertise and experience for the position he /she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient/satisfactory for the position

EVALUATION:

The Committee shall carry out evaluation of performance of Director and top-level executives yearly or at such intervals as may be considered necessary based on their qualification, experience etc.

REMOVAL:

The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).

RETIREMENT

The Director or top-level executives shall retire as per policy of the Company. The Board will have the discretion to retain the Director or any top level executive even after attaining the retirement age, for the benefit of the Company.

POLICY FOR REMUNERATION TO DIRECTORS/TOP LEVEL EXECUTIVES

- The Remuneration to be paid to Managing Director/other Directors as approved by the NRC.
- The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director and other Directors.
- The Non-Executive / Independent Director may receive meeting fees and such other remuneration as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- The remuneration for top-level executives shall be fixed considering their performances and in accordance with the Company's Policy.

IMPLEMENTATION

The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.

The Nomination and Remuneration Committee expresses their sincere thanks to the members of the Board and the management for their support, guidance and co-operation while carried out the responsibilities.

REPORT AUTHORIZATION

This NRC Committee Report is made in accordance with the resolution of the Board of Directors on 23rd November 2025.

On behalf of The Nomination and Remuneration Committee



Md. Golam Habib CACC
Member Secretary



Md. Belayet Hossain FCMA
Independent Director
Chairman of the NRC Committee



REPORT OF THE CSR COMMITTEE

Corporate social responsibility (CSR) is a corporation's initiatives to assess and take responsibility for the company's effects on environmental and social wellbeing. The term generally applies to efforts that go beyond what may be required by regulators or environmental protection groups. CSR may also be referred to as "corporate citizenship" and can involve incurring short-term costs that do not provide an immediate financial benefit to the company, but instead promote positive social and environmental change.

Corporate Social Responsibility (CSR) is central to the 'Responsibility' strategy of BBS Cables PLC. CSR is essential for the business sustainability and enhancement of long-term stakeholder value. BBS Cables PLC. is a contributor and provider to the society through its CSR initiatives, sustainable practices and regulated operations.

The purpose of the Board CSR Committee is to ensure better management of the Company's CSR initiatives in a way that secures business sustainability as well as to create and maintain a positive impact for the reputation of the Company.

CSR COMMITTEE

Name of the Member	Designation
Mr. Md. Belayet Hossain, FCMA (Independent Director)	Chairperson
Mr. Engr. Mohammad Badrul Hassan (Managing Director)	Member
Mr. Engr. Mohammad Ruhul Majid (Executive Director)	Member
Md. Enayet Hossain (Nominated Director)	Member
Mr. Md. Rabiul Kamal (Head of Brand Manager)	Member
Mr. Md. Golam Habib CAcc (Company Secretary)	Member Secretary

The Committee usually meets seven times in a year ensuring the presence of all members in the meeting. The attendance of the Board CSR Committee Meeting held in 2024-2025 are as follows:

Name of the Member	Designation	Board	Participation
Engr. Mohammad Badrul Hassan	Chairman	7	7/7
Engr. Mohammad Ruhul Majid	Member	7	7/7
Major Md. Sabir Ahmed, psc (Retd.) Nominated Director	Member	7	6/7
Md. Enayet Hossain, Nominated Director	Member	7	1/7
Mr. Md. Rabiul Kamal, Head of Brand	Member	7	7/7
Mr. Md. Golam Habib, CAcc, Company Secretary	Member Secretary	7	7/7

The purpose of the Board CSR Committee is to ensure better management of the Company's CSR initiatives in a way that secure business sustainability as well as to create and maintain a positive impact for the reputation of the Company. The CSR Committee is authorized by the Board of Directors to evaluate activities within the business with respect to CSR. The activities of the CSR has been presented in the CSR Activities part of this report in the page no. 117.



Md. Golam Habib CAcc
Member Secretary



Md. Belayet Hossain FCMA
Independent Director
Chairman of CSR Committee



COMPANY'S CORPORATE WEBSITE

The Company's website www.bbscables.com.bd displays, the Annual Reports, Half-yearly reports, and quarterly reports and all disclosures required by the Bangladesh Securities and Exchange Commission, Listing Regulations of Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC. in form of Price Sensitive Information are made adequately and promptly.

ACHIEVEMENT

BBS Cables PLC. achieved the **“National Award for Corporate Governance Excellence”** for Engineering Category from Institute of Chartered Secretaries of Bangladesh (ICSB). The award received by Engr. Abu Noman Howlader, Chairperson, Mr. Md. Aminul Islam FCMA (CFO) and Mr. Md. Golam Habib CAcc, Company Secretary of the Company from Tipu Munshi MP, Commerce Minister, the Peoples Republic of Bangladesh.

BBS Cables PLC. achieved **“ICMAB Best Corporate Award”** for Manufacturing Category from Institute of Cost and Management Accountants of Bangladesh (ICMAB). The award received by Mr. Md. Aminul Islam FCMA (CFO) and Mr. Md. Golam Habib CAcc, Company Secretary from Tipu Munshi MP, Commerce Minister, the Peoples Republic of Bangladesh.

The Company also achieved the **“Asia's Greatest Brand Award 2018”** under Asia's Cables Industry Category. The award ceremony was held at Singapore and the award received by Engr. Abu Noman Howlader, Chairperson on behalf of the Company.

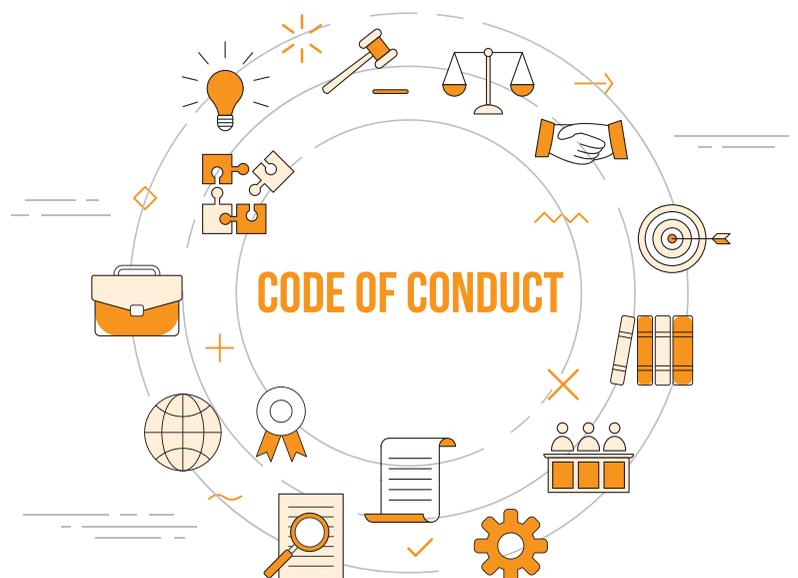
CONCLUSION

BBS Cables PLC. ensured highest standards in corporate good governance and strict adherence to the requirements of ethical code of conduct, through close monitoring. The Company recognizes that corporate governance is a continuous process which is to be established, nurtured and excelled by means of concerted efforts of all. And that is why the Company engages all its team in the process because good governance entails managing the business professionally, effectively and responsibly and in a way which is transparent, ethical, law abiding and ensures accountability. The Board is committed to ensure the good corporate governance in the Company.



CODE OF CONDUCT

The Board of Directors of BBS Cables PLC. also established a separate Code of Conduct for its Directors in compliance with the requirement of Bangladesh Securities and Exchange Commission (BSEC) notification.



[As per Condition no. 1 (7) of the Notification on Corporate Governance Code issued by the Bangladesh Securities and Exchange Commission vide BSEC/CMRRCD/2006-158/207/Admin/80 Dated: 3 June 2018]

1.00 OVERVIEW

Preface

This Code of Conduct for the Chairperson, other Board members and Chief Executive Officer (hereinafter referred to as “the Code”) has been framed and adopted by BBS Cables PLC. (hereinafter referred to as “the Company or BBS CABLES”) in compliance with the requirements of the Condition 1 (7) of Corporate Governance Code Notification BSEC/CMRRCD/2006-158/207/Admin/80 Dated: 3 June 2018 of Bangladesh Securities and Exchange Commission. This Code is intended to provide guidance to the Chairperson, other Board members and Chief Executive Officer to manage the affairs of the Company in an ethical manner. The purpose of this code is to recognize and emphasize upon the ethical behavior and to develop a culture of honesty and accountability.

This Code of Conduct attempts to set forth the guiding principles on which the Chairperson, other Board members and Chief Executive Officer shall operate and conduct themselves with the stakeholders, government and regulatory agencies, employees, customers and suppliers and anyone else with whom it is connected.

Applicability

This Code shall be applicable and binding on the Chairperson, other Board members and Chief Executive Officer of the Company. The Chairperson, other Board members and Chief Executive Officer shall continue to comply with other applicable / to be applicable policies, rules and procedures of the Company.

2.00 DEFINITIONS & INTERPRETATION

Unless repugnant to the meaning or context thereof, the following expressions, wherever used in this Code, shall have the meaning assigned to them below:

“**Board**” shall mean the Board of Directors of the Company.

“**Directors**” shall mean directors on the Board.

“**Company**” shall mean BBS Cables PLC.

3.00 PRINCIPLES OF THE CODE

The Chairperson, other Board members and Chief Executive Officer of the Company shall act within the authority conferred upon them, in the best interests of the Company and observe the following:

PRUDENT CONDUCT AND BEHAVIOR

- The Chairperson, other Board members and Chief Executive Officer shall act honestly, ethically, in good faith and in the best interest of the Company.
- Whilst carrying out the duties, the Chairperson, other Board members and Chief Executive Officer shall ensure that it is executed in terms of the authorizations granted and within the limits prescribed under the relevant policies, codes, guidelines and other directives issued by the Board of Directors of the Company from time to time.
- The Chairperson, other Board members and Chief Executive Officer shall refrain from indulging in any discriminatory practice or behavior based on race, color, sex, age, religion, ethnic or national origin, disability or any other unlawful basis. The ethical conduct, performance and skills shall be the qualifying indicatives for an employee's performance.
- The Chairperson, other Board members and Chief Executive Officer shall conduct themselves in a professional, courteous and respectful manner and shall not take any improper advantage of their position.
- The Chairperson, other Board members and Chief Executive Officer shall use the Company's assets, property, proprietary information and intellectual rights for business purposes of the Company and not for any personal benefits or gains.

CONFIDENTIALITY

- The Chairperson, other Board members and Chief Executive Officer should conduct themselves so as to meet the expectations of operational transparency of the stakeholders while at the same time maintaining confidentiality of information in order to foster a culture conducive to good decision making. “Confidential information” includes, amongst others, all information of the Company not authorized by the management of the Company for public dissemination.
- All confidential information must be held in confidence, unless authorized by the Board or otherwise permissible in accordance with this Code; or the same is part of the public domain at the time of disclosure; or is required to be disclosed in accordance with applicable laws.

CONFLICT OF INTEREST

- The Chairperson, other Board members and Chief Executive Officer shall not enter into any transaction which is or may likely to have a conflict with the interest of the Company.
- The Chairperson, other Board members and Chief Executive Officer should disclose to the board whether they directly, indirectly or on behalf of third parties have a material interest in any transaction or matter directly affecting the Company.
- All transactions having conflict of interest should be carried out in accordance with law and be fully disclosed to the Board of Directors.



COMPLIANCE WITH LAWS, RULES AND REGULATIONS

- The Chairperson, other Board members and Chief Executive Officer shall ensure compliance with the various legal/regulatory requirements as applicable to the business of the Company and endeavor that before any directions are given or decisions taken, relevant legal/regulatory requirements are taken into account.

PROHIBITION OF INSIDER TRADING

- The Chairperson, other Board members and Chief Executive Officer shall comply with all laws, rules, and regulations governing trading in the shares of the Company and the Company's Code of Conduct for Prohibition of Insider Trading in dealing with the securities of the Company which, inter-alia, prohibits buying or selling of the Company's securities on the basis of any unpublished price sensitive information and prohibits disclosure of such information to any other person (including relatives) where such information may be used by such person for his or her personal benefit or gain.
- The Chairperson, other Board members and Chief Executive Officer should comply with the provision of the Companies Act, 1994 and applicable rules and regulations issued by the Bangladesh Securities Exchange Commission, Dhaka Stock Exchange and Chittagong Stock Exchange, insofar as they relate to prohibitions on insider trading.

RELATIONSHIP WITH ENVIRONMENT

- The Chairperson, other Board members and Chief Executive Officer should cause the Company to strive to provide a safe and healthy working environment and comply, in the conduct of the business affairs of the Company, with all regulations regarding the preservation of the environment of the industry it operates in.
- The Company should be committed to prevent the wasteful use of natural resources and minimize any hazardous impact of the development, production, use and disposal of any of its products and services on the ecological environment in accordance with the applicable laws.

RELATIONSHIP WITH EMPLOYEES

- The Chairperson, other Board members and Chief Executive Officer should strive for causing the Company to maintain cordial employee relations.
- The Chairperson, other Board members and Chief Executive Officer should cause the Company to build competency based human resource systems and maintain human resource policies that have been directed at managing the growth of the organization efficiently.
- The Chairperson, other Board members and Chief Executive Officer should assist the Company in further aligning its human resource policies, processes and initiatives to meet its business needs.

RELATIONSHIP WITH CUSTOMERS

- The Chairperson, other Board members and Chief Executive Officer should ensure that the Company is committed to supply products and services of the highest quality standards backed by efficient after-sales service consistent with the requirements of the customers to ensure their total satisfaction.
- The Chairperson, other Board members and Chief Executive Officer should ensure that Company will properly engage in product advertising, publicity, and sales promotion activities to avoid misleading the customers.
- The Chairperson, other Board members and Chief Executive Officer should ensure that the Company will engage in free and open competition with competitors to maintain its stance as a company trusted by customers and society.

RELATIONSHIP WITH SUPPLIERS

- This Code contains general requirements applicable to all suppliers to Company. Particular supplier contracts may contain more specific provisions addressing some of these same issues. Nothing in this Code is meant to supersede any specific provision in a particular contract, and to the extent there is any inconsistency between this Code and any other provision of a particular contract, the other provision will prevail.
- The Chairperson, other Board members and Chief Executive Officer should act in the best interest of the Company. Accordingly, the Chairperson, other Board members and Chief Executive Officer should have no relationship, financial or otherwise, with any supplier that might conflict, or appear to conflict, with the Chair person, other Board members and Chief Executive Officer's obligation to act in the best interest of Company.

INDEPENDENCY

- The Chairperson, other Board members and Chief Executive Officer should remain independent in all material respects.
- The Chairperson, other Board members and Chief Executive Officer should act impartial to the Employees, Customers, Suppliers, Shareholders and other Stakeholders.

4.00 COMPLIANCE WITH THE CODE

This Code has not specifically addressed every potential form of unacceptable conduct and it is expected that the Chairperson, other Board members and Chief Executive Officer will exercise good judgment in compliance with the principles set out in this Code. The Chairperson, other Board members and Chief Executive Officer have a duty to avoid any circumstances that would violate the letter or spirit of the Code.

5.00 AMENDMENT TO THE CODE OF CONDUCT

The provisions of this Code can be amended/ modified by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee (NRC), from time to time and all such amendments/ modifications shall take effect from the date stated therein. The Chairperson, other Board members and Chief Executive Officer shall be duly informed of such amendments and modifications.

6.00 PUBLICATION OF THE CODE OF CONDUCT

Pursuant to Condition 01 (7) (b) of Corporate Governance Code Notification BSEC/CMRRCD/2006-158/207/Admin/80 Dated: 3 June 2018 of Bangladesh Securities and Exchange Commission, this Code of Conduct and any amendments thereto shall be published/posted on the website of the Company i.e. www.bbscables.com.bd.

COMPLIANCE WITH LAWS

Ethical business conduct and compliance with applicable laws and regulations are fundamental aspects of BBS Cables PLC. To this end, the company established procedures to ensure compliance with all applicable statutory and regulatory requirements. The secretariat department is responsible for ensuring proper compliance with applicable laws and regulations and this process is being followed by the Company. "Itrat Hossain & Associates", independent Corporate Governance Compliance Auditor was appointed by the Board to conduct Corporate Compliance Certification as per requirement of Bangladesh Securities and Exchange Commission (BSEC).



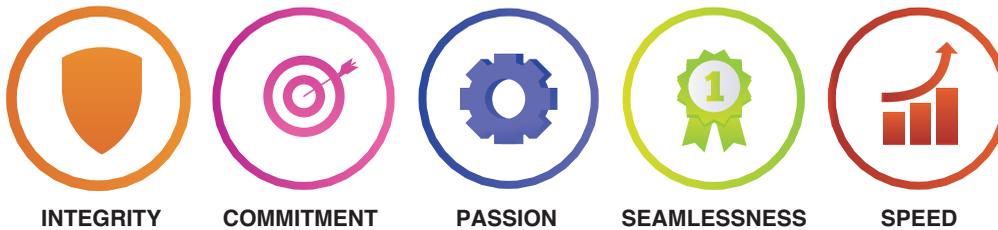
REGULATORY COMPLIANCE REPORT

The Report on Corporate Governance as prescribed by the Bangladesh Securities and Exchange commission is given below:

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

BBS Cables PLC is always committed to the adoption of best governance practices and their adherence in true spirit. BBS Cables PLC philosophy on Corporate Governance enshrines the goal of achieving the highest levels of transparency, accountability, sustainability, ethical behavior and safety in all spheres of its operations. BBS Cables PLC subscribes to equitable treatment of all its stakeholders, which has helped in maintaining their trust and appreciation. This has helped in fostering financial stability and business integrity, resulting in inclusiveness and sustainable growth. BBS Cables PLC is defined and driven by its unique set of 'Power of Five' values. These values-based approach is part of the Company's culture and ethics, which helps to pursue its purpose and achieve excellence in corporate governance.

THE POWER OF FIVE VALUES ARE ENCAPSULATED AS:



INTEGRITY

COMMITMENT

PASSION

SEAMLESSNESS

SPEED

A). INTEGRITY;

Acting and taking decisions in a manner that is fair and honest. Following the highest standards of professionalism and being company for doing so. Integrity for us means not only financial and intellectual integrity, but encompasses all other forms as are generally understood.

B). COMMITMENT;

On the foundation of integrity, doing all that is needed to deliver value to all stakeholders. In the process, being accountable for our own actions and decisions, those of our team and those on the part of the company for which we are responsible.

C). PASSION

An energetic, intuitive zeal that arises from emotional engagement with the company that makes work joyful and inspires each one to give his or her best. Voluntary, spontaneous and relentless pursuit of goals and objectives with the highest level of energy and enthusiasm.

D). SEAMLESSNESS

Thinking and working together across functional groups, hierarchies, businesses and geographies. Leveraging diverse competencies and perspectives to garner the benefits of synergy while promoting organizational unity through sharing and collaborative efforts.

E) SPEED

Responding to internal and external customers with a sense of urgency. Continuously striving to finish before deadlines and choosing the best rhythm to optimize organizational efficiencies.

Your Company's philosophy on corporate governance truly resonates with the BBS cables PLC Purpose:

BOARD GOVERNANCE



SUCCESSION PLANNING

BBS Cables PLC has an effective mechanism for succession planning which focuses on orderly succession of Board and senior management team.

The NRC Committee implements this mechanism in concurrence with the Board. In addition, promoting senior management within the company fuels the ambitions of the talent force to earn future leadership roles.

CODE OF CONDUCT

Doing the right things following sound, moral and ethical business principles ensure that BBS Cables PLC is fair and transparent to both internal and external stakeholders.

Integrity, Commitment, Passion, Seamlessness and Speed are the foundation for all actions and decisions at BBS Cables PLC. They set standards for the company and for employee conduct. The Board has laid down a Code of Conduct ("the Code") for all Board members and senior management personnel of BBS Cables PLC. The Code is available on BBS Cables PLC website.

All Board members and senior management personnel have affirmed compliance with the Code. A declaration to that effect signed by the Managing Director is attached and forms part of this Report.

RETIREMENT AND RE-ELECTION OF DIRECTORS

As per the Articles of Association of the Company, one-third of the Directors are required to retire from the Board every year, comprising those who have been in the office the longest since their last election. A retiring Director shall be eligible for re-election.

CORPORATE GOVERNANCE FRAMEWORKS

BBS Cables PLC corporate governance framework has been developed and enhanced based on the basic principles and best practices outlined in the following guidelines: Codes of corporate governance as outlined by the Bangladesh Securities & Exchange Commission (BSEC); The Companies Act, 1994 along with the amendment of the Companies Act dated 26th November 2020 and other applicable corporate regulations of Bangladesh; The Memorandum and Articles of Association of the Company; Dhaka Stock Exchange and Chittagong Stock Exchange Listing Regulations; Laws of the land; Standard of Business Conduct, policies and guidelines of the Company; Statement of Risk Management and internal controls of the Company; The Delegation of Authorities of the Company; and Local and global best practices. International directives on corporate governance are issued from time to time. We always place emphasis on the Four Pillars to maintain good governance standards in the Company.

1. Good Board practices
2. Well-defined share owner rights
3. Effective control processes
4. Transparent disclosure
5. Board Commitment



BUSINESS COMPLIANCE

The Board of BBS Cables PLC. believes that good governance is essential in pursuing its business objectives. The fundamentals of good governance are corporate compliance to the various laws, rules and regulations. Compliance helps build trust among the Board Members, Shareholders, Customers and other stakeholders including the regulators. As leaders of a compliant company, the Management Team of BBS Cables PLC. adopted strategies that assure compliance with all relevant legal and regulatory requirements. This ensures that good governance cascades right throughout the company. BBS Cables PLC. is subject to close monitoring process of regulatory bodies that focus on transparency and require that BBS Cables PLC. provides accurate and periodic reporting of issues/events and certification where necessary. In this context, the Company regularly provides a complete set of financial statements and relevant documents to the Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange PLC., Chittagong Stock Exchange PLC., National Board of Revenue (NBR), Registrar of Joint Stock Companies & Firms (RJSC) and all other relevant bodies and authorities. The Company also takes various initiatives to conduct awareness sessions on existing and proposed laws to ensure compliance throughout the company. Overall, BBS Cables PLC. has always tried to remain a fully compliant company accommodating every possible way and strategy to ensure the same.

STRUCTURE OF THE BOARD

The Board of Directors of the Company consists of 6 (Six) Directors. Out of 6 (Six) Directors, Four are sponsor namely, Engr. Md. Abu Noman Howlader, Engr. Mohammad Badrul Hassan, Engr. Mohammad Ruhul Majid, Engr. Hasan Morshed Chowdhury and 01 (One) Nominated Director namely Md. Enayet Hossain and 01 (one) Independent Director namely Md. Belayet Hossain, FCMA.

On the other hand, One Female Independent Director has appointed to board and under process to BSEC (Bangladesh Security Exchange Commission) approval.

PRACTICES OF THE BOARD

The responsibilities of the Board of Directors are mainly related to evaluation and development of strategy. The Board is Responsible to the shareholders for overall success of the Company for its strategic directions, its values and its governance. It provides the leadership necessary for the Company to meet its business objectives within the framework of its internal controls, while also discharging the Company's obligations to its shareholders. The Board shall determine the vision, mission of the Company and also determine the strategy and work planning for enhancement of effectiveness and efficiency. The composition of the Board complies with the requirements outlined in the BSEC Guidelines on Corporate Governance, the Listing Regulations and those of the generally applied codes of best practices.

POLICY ON APPOINTMENT OF DIRECTORS

The Company always complies with the regulations of the regulatory authorities regarding appointment of directors. BSEC notifications and Companies Act are strictly followed in this regard. BBS Cables PLC. does not have its own and separate policy on appointment of Directors, except for the very first Board. As per the Companies Act, 1994, Directors are subject to retirement. At least one-third of the Directors shall retire by rotation in every AGM. As per the Companies Act 1994, a Director may be appointed for a period of three years and the term may be extended for another three years. The Company shall follow all relevant rules and regulations of the respective regulatory bodies in case of nomination, removal and casual vacancy of the directors.

APPOINTMENT OF CFO, CS & HIAC

As a compliant Company, the management of the Company has adopted appointment strategies that ensures the compliance with all relevant legal and regulatory requirements. In compliance with Corporate Governance Code, the Board of the Company appointed separate individuals for the post of CFO, CS & HIAC. Mr. Mohammad Aminul Islam FCMA has appointed as Chief Financial Officer, Mr. Md. Golam Habib CAcc as Company Secretary and Mr. Mohammad Hasan Masud appointed as Head of Internal Audit and Compliance. They are not engaged with any other companies.

CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER

The positions of the Chairman of the Board and the Chief Executive Officer or Managing Director of BBS Cables PLC. were filled by different individuals. The Chairman was elected from among the directors of the Company. The Managing Director and CEO was also appointed by the Board which was done at the time of formation of the Company. The Board of Directors has clearly defined respective roles and responsibilities of the Chairman and Managing Director & Chief Executive Officer as per Articles of Association of the Company.

CHAIRMAN OF THE BOARD

The Chairman of the company shall be elected by the Board of Directors from among the directors of the company and the Board considers the Chairman being independent.

ROLES AND RESPONSIBILITIES OF THE CHAIRMAN

- The Chairman's responsibility is defined by the Board as directed by BSEC's notification on Corporate Governance Guidelines.
- The Chairman presides over meetings of the Board and Company (AGM) and ensures good Corporate Governance in the conducts of the Board and Company.
- As Chairman of the Board of Directors (or Chairman of any Committee formed by the Board), does not personally possess the jurisdiction to apply policy making or executive authority, he does not participate in or interfere into the administration or operational and routine affairs of the Company.
- The Chairman ensures that the Board is functioning in accordance with the Memorandum and Articles of Association of the Company as well as other applicable laws.
- The Chairman maintains relations with the relevant stakeholders in consultation with the Board as well as the Managing Director, representing the Company as a good/responsible corporate citizen.
- The Chairman may assume any responsibility if the Board assigns within the purview of the relevant Rules, Regulations, Acts and Articles.

PRIMARY ROLES AND RESPONSIBILITIES OF THE MANAGING DIRECTOR

The position of a Managing Director in a company is crucial as this position will involve the most senior level responsibilities of the organization. Managing directors are the head of the business group and they are the decision-making body of the company. He has the responsibility of running the entire organization and also taking all important decisions for the company. Hence the managing director of a company should be experienced, confident and skilled professional who has good leadership qualities.

- A managing director strives to chart blueprint policies for the company and implements them for the betterment of the employees and the company.
- The Managing Director is responsible for driving business operations, leading the development and execution of the Company's long-term strategies with a view to creating shareholder value.
- The Managing Director's leadership role also entails being ultimately responsible for all day-to-day management decisions and for implementing the Company's long and short-term plans.
- The Managing Director acts as a direct liaison between the Board and Management of the Company and communicates to the Board on behalf of the Management.
- The Managing Director also communicates on behalf of the Company to the shareholders, employees, Government authorities, other stakeholders and the public.
- Develop strategies to boost sales and profits of the company and plan the future prospects of the company.



INDEPENDENT DIRECTOR

Mr. Md. Belayet Hossain, FCMA has appointed by the Board of Directors as Independent Directors. On the other hand, One Independent Director has appointed to board and under process to BSEC (Bangladesh Security Exchange Commission) approval.

QUALIFICATION OF INDEPENDENT DIRECTORS

Mr. Belayet Hossain, M.Com, FCMA, is a Fellow Member of ICMAB. He has been working in ABA Group (RMG sector big giant) from May 2008 and holding the present position as Director (Finance) since January 2018. Business concerns of the group are Vintage Denim Studio Ltd (LEED Platinum certified) Vintage Denim Apparels Ltd (LEED Gold certified) ABA Fashions Ltd (LEED Gold certified), Pimkie Apparels Ltd (LEED Silver certified) and other 5 concerns.

His main responsibilities are to promote and enhances business growth of the group/group concerns by providing every financial supports and strategic management. He is very expert to play critical role to save a company/group from any bad situation of the business and promote business growth to the utmost. He has vast experiences in the field of entire finance, accounts, banking of all sorts, commercial operations, marketing, productions, merchandising, project setup, funding from banks & financial institutions and other sources. Before joining ABA Group he worked in Alltex Group as General Manager (Group Finance) from March 2000 to 14 May 2008.

He worked in Paragon Leather & Footwear Ind. Ltd (German Bangladesh Joint Venture Project), as General Manager (CEO) from August 2005 to February 2000. He worked in Excelsior Shoes Ltd from February 1990 to July 2005 as Head of Production, Planning, and Costing & Inventory management. He worked in Alhaj Textile Mills Ltd as Project In-Charge & Head of Accounts from September 1987 to January 1990.

He qualified CMA from ICMAB November 1986 examination and becomes Fellow Member in 1991. He completed his S.S.C & H.S.C from Dhaka Board, Graduate from the then Jagannath University College. He did his Master in Accounting from Dhaka University in the year 1988. He was born in Madaripur District. He did training in shoes manufacturing, marketing & shoes production process & RMG products, and Management from South Korea, Taiwan, and Malaysia. He has long time working experiences with foreign nationals (Japan, South Korean, Taiwan, China, Germany, UK, India, Sri Lanka, Netherlands, Italy, and Spain). He travelled many countries of the world. He is a seasoned Professional Accountant and Management expert in the fields of entire Finance, Accounts, Banking of all sorts, Commercial operations, Marketing, Productions, Merchandising, Project setup, Funding from banks & financial institutions.

On the other hand, One Female Independent Director has appointed to board and under process to BSEC (Bangladesh Security Exchange Commission) approval.

BOARD'S RESPONSIBILITIES AND AUTHORITIES

The Board of Directors is appointed to act on behalf of the shareholders to run the day to day affairs of the business. The board are directly accountable to the shareholders and each year the company will hold an annual general meeting (AGM) at which the directors must provide a report to shareholders on the performance of the company, what its future plans and strategies are and also submit themselves for re-election to the board.

- Determine the company's vision and mission to guide and set the pace for its current operations and future development.
- Formulating the long-term strategies of the Company and setting the goals and direction for the Company.
- Review and evaluate present and future opportunities, threats and risks in the external environment and current and future strengths, weaknesses and risks relating to the company.
- Reviewing and approving the un-audited quarterly financial statements.
- Reviewing Company's risk assessment and ensures implementation of appropriate systems to manage those risks.
- Overseeing the conduct and performance of the Company.
- Providing the leadership necessary to ensure that the business objectives set out by the Board are met within the framework of internal controls, as described in this Statement.
- Other key duties for the Board includes approving financial statements, appropriation of profit, reviewing the adequacy and integrity of the Company's internal control systems and ensuring compliance with applicable laws, rules, regulations, directives and guidelines of various regulators.
- Ensure that communications both to and from shareholders and relevant stakeholders are effective.
- Understand and take into account the interests of shareholders and relevant stakeholders.
- Monitor relations with shareholders and relevant stakeholders by gathering and evaluation of appropriate information.
- Promote the goodwill and support of shareholders and relevant stakeholders.

In discharging its responsibilities, the Board is guided by the regulations contained in the Memorandum and Articles of Association of the Company, the Companies Act, 1994; relevant applicable regulations, BSEC Codes of Corporate Governance, Listing Regulations, Company's Standards of Business Conduct, Business Principles, Statement of Delegated Authorities, and other generally accepted corporate best practices.

DIRECTORS' REPORT TO SHAREHOLDERS

The Director's report to shareholders are presented details in page no. 38.

BOARD COMMITTEES

The Board has also constituted a few Committees for quicker and efficient flow of information and thereby exercising effective governance and has delegated certain responsibilities to the Committees to assist the Board in discharging of its responsibilities. There are four such Committees, to which the Board has delegated certain responsibilities. These are:

1. Board Audit Committee
2. Board Nomination and Remuneration Committee
3. Corporate Social Responsibility Committee
4. Executive Committee



Each of the above-mentioned committee strictly adheres to a set of Terms of Reference (TOR) approved by the Board. Their roles, operating procedures and authorities are clearly defined in the TOR which is regularly reviewed by the Board.

There is an evaluation process regarding performance of Audit and CSR committees which facilitates in achieving certain governance objectives. The key functions of these committees are as follows:

1. BOARD AUDIT COMMITTEE

The main objective of the Audit Committee is to assist the Board of Directors to effectively carry on its responsibilities relating to financial and other relevant affairs of the Company. The Committee is empowered to monitor, review and examine the followings:

- Oversee the financial reporting process;
- Monitor implementation/following the accounting policies and principles;
- Monitor Internal Control Risk Management Process;
- Oversee hiring and performance of external auditors;
- Review along with the management, the Annual Financial Statements before submission to the Board for approval;
- Review along with the management, the Quarterly and Half Yearly Financial Statements (if any) before submission to the Board for approval;
- Review the adequacy of Internal Audit team performance in terms of internal audit report;
- Review statement of significant related party transactions submitted by the management;
- Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors;
- When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue, the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer document/prospectus.

The members of the Board Audit Committee are as follows:

Name of the Member	Designation
Mr. Md. Belayet Hossain, FCMA, Independent Director	Chairperson
Engr. Hasan Morshed Chowdhury, Non-Executive Director	Member
Mr. Md Aminul Islam, FCMA, Chief Financial officer	Member
Mr. Mohammad Hasan Masud, Head of Internal Audit	Member
Mr. Md. Golam Habib CAcc, Company Secretary	Member Secretary

The details of audit committee reports has presented in the page no. 57.

2. BOARD NOMINATION & REMUNERATION COMMITTEE

The Remuneration Committee has been established to assist the Board in developing and administering a fair and transparent procedure for setting policy on the remuneration of directors and senior management of the Company and for determining their remuneration packages and to review and oversee the Company's overall human resources strategy.

The Committee is empowered to perform, monitor, review and examine the followings:

- Determine the remuneration of the Company's Managing Director, Chief Executive Officer, the Chairman, the Manager, HRM, the Chief Financial Officer and the Company Secretary;
- Review the ongoing appropriateness and relevance of the remuneration policy;
- Approve the design of, and determine targets for any performance related schemes and annual payments made under such schemes;
- Review the design of all new long-term schemes and significant changes to such schemes for approval, in each case, by the Board and shareholders.
- Determine the total individual remuneration package of each Executive Director, the Company Secretary and the Chairman including bonuses, incentive payments and any compensation payments;
- Monitor the level and structure of remuneration for senior management;
- Oversee any major changes in employee benefits structures throughout the Company;
- Review the policy for authorizing claims for expenses from the Managing Director, Chief Executive Officer and the Chairman;
- Ensure that all provisions regarding disclosure of remuneration;
- Review of the Remuneration Committee's performance;
- review of and proposed amendment to the terms of reference;
- approval of the Directors' remuneration report
- Be responsible for establishing the selection criteria, selecting, appointing and setting the terms of reference for any remuneration consultants who advise the Remuneration Committee; and
- Obtain reliable, up-to-date information about remuneration in other companies, with a view to judging where to position the Company relative to other companies. The Remuneration Committee shall have full authority to commission any reports or surveys which it deems necessary to help it fulfill its obligations.

The members of the board nomination & remuneration committee are as follows:

Name of the Member	Designation
Mr. Md. Belayet Hossain, FCMA, Independent Director	Chairperson
Engr. Hasan Morshed Chowdhury, Non-Executive Director	Member
Mr. Md Aminul Islam, FCMA, Chief Financial officer	Member
Mr. Gazi Shabbir Hasan, Head of HR & Admin	Member
Mr. Md. Golam Habib CAcc, Company Secretary	Member Secretary

The details of NRC committee reports has presented in the page no. 60.

3. CSR COMMITTEE

The Board of BBS Cables PLC. has formed a Corporate Social Responsibility (CSR) Committee as a sub-committee of the Board. Corporate Social Responsibility (CSR) is core to the Responsibility strategy of the Company. It is an essential to the business sustainability and enhancement of long-term shareholders value. The Company identifies that it has a role to play in helping society to achieve the necessary sustainable balance of economic growth, environmental protection and social progress as well. The purpose of the formation of the Board CSR Committee is to ensure management of the Company's CSR initiatives in a way that ensures business sustainability, and create positive impact on image and reputation of the Company amongst the society and the stakeholders.

The members of the Board CSR Committee are as follows:

Name of the Member	Designation
Mr. Md. Belayet Hossain, FCMA, Independent Director	Chairperson
Engr. Mohammad Badrul Hassan, Managing Director	Member
Engr. Mohammad Ruhul Majid, Executive Director	Member
Md. Enayet Hossain, Nominated Director	Member
Mr. Md. Rabiul Kamal, Head of Brand	Member
Mr. Md. Golam Habib CAcc, Company Secretary	Member Secretary

The details of CSR Committee reports has presented in the page no. 63.

4. EXECUTIVE COMMITTEE

The Board is duly assisted by the functional heads of the Company, namely the Executive Committee. The Managing Director leads the Executive Committee which comprises of the following heads of organizational functions:

Name of the Member	Designation
Engr. Mohammad Badrul Hassan	Chairperson
Engr. Mohammad Ruhul Majid	Member
Mr. Maruf Mohammad Shamshul Kabir	Member
Mr. Aminur Rahman	Member
Mr Md. Aminul Islam, FCMA	Member
Mr. Gazi Shabbir Hasan	Member
Mr. Mohammad Hasan Masud	Member
Mr. Md. Golam Habib CAcc, Company Secretary	Member Secretary

The Executive Committee is devolved with the responsibility of executing the policies and decisions of the Board, control the operations as well as developing, organizing and implementing business and corporate strategies. Usually, the Executive Committee meets monthly to implement the Company's strategy and ensure effective day-to-day operations in line with the Company plan.

EXTERNAL / STATUTORY AUDIT

Appointment of the Statutory Auditor is regulated by the Companies Act 1994 and by Securities & Exchange Rules 1987. On the basis of suggestion of the Audit Committee, the Board recommends appointment of an auditor, which is approved by the Shareholders at the Annual General Meeting. Along with the appointment, the Shareholders also fix the remuneration of the auditors. Under the BSEC order, a Statutory Auditor can continue in office for maximum three consecutive years. From a corporate governance perspective, BBS Cables PLC. maintains complete and thorough independence of the Statutory Auditors. The Audit Committee meets with the statutory auditors to ensure that the auditors are acting independently and reviews the financial statements before submission to the Board for approval.

T. Hussain & Co., Chartered Accountants was the External/Statutory Auditor of the Company for the year of 2024-2025. They carry out systematic examination of books and records of the Company and ascertain, verify and report upon the facts regarding the financial operation and the results of the Company. To comply with the corporate governance properly, the company did not engage its statutory auditors to perform the following services:-

- Appraisal or valuation services or fairness opinions.
- Financial information systems design and implementation.
- Book-keeping or other services related to the accounting records or financial statements.
- Broker-dealer services.
- Actuarial services.
- Internal audit services.
- Any other service that the Audit Committee determines.
- No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.

Apart from the statutory audit, in order to ensure full and complete regulatory discharge, Compliance Audit is also done by the firm of “MNA Associates”. This is a licensed practicing professional who certifies, on the basis of his audit, that the Company has duly complied with all the regulatory requirements as stipulated by the Bangladesh Securities and Exchange Commission (BSEC).

BOARD OF DIRECTOR’S MEETINGS

The Board of Directors holds meeting on a regular basis. The management provides information, references and details working papers for each item of agenda to all the Directors well ahead of time fixed for the Board of Directors Meeting for Consideration. The Chairman of the Board of Directors allocates sufficient time for the Directors to consider each time of interest of the agenda and allow them to discuss, inquire and express opinions freely on the items of interest so that they can fulfill their duties to the best of their abilities.

The composition of the Board Committees as of 30 June, 2025 and the attendance of Directors at the Board meetings held in 2024-2025 are as follows:

Name of the Directors	Position	Meeting Held	Meeting Held	Attended
Engr. Md. Abu Noman Howlader	Chairman	July, 2024 to June, 2025	14	14
Engr. Mohammad Badrul Hassan	Managing Director		14	14
Engr. Mohammad Ruhul Majid	Director		14	14
Engr. Hasan Morshed Chowdhury	Director		14	14
Major. Md. Sabir Ahmed (Retd.) PSC	Nominee Director		14	13
Md. Enayet Hossain	Nominee Director		14	1
Md. Belayet Hossain FCMA	Independent Director		14	14

SUBSIDIARY COMPANY

BBS Cables PLC. has no Subsidiary Company.

CHIEF FINANCIAL OFFICER

Mr. Mohammad Aminul Islam FCMA is the Chief Financial Officer (CFO) of BBS Cables PLC. He is a fellow member of the Institute of Cost and Management Accountants of Bangladesh. He is responsible for accounts and finance activities of the Company. The Board of Directors clearly defined the respective roles, responsibilities and duties of the Chief Financial Officer (CFO).



COMPANY SECRETARY

Mr. Md. Golam Habib CACC is the Company Secretary of BBS Cables PLC. He is an CA Course Complete CA(CC) and He has partly qualified Knowledge Level of the Institute of Chartered Accountants of Bangladesh (ICAB). He has also on going of the Institute of Secretaries of Bangladesh (ICSB) Course. He is responsible for the necessary link and liaison with the internal organs, as well as external agencies, and also to ensure effective collection, compilation and timely flow of information to and from the Board.

"Secretary" means any individual possessing the prescribed qualifications appointed to perform the duties which may be performed by a secretary under this Act and any other ministerial or administrative duties. The Company Act, 1994 has accorded statutory recognition to the function of Company Secretary. Securities and Exchange Commission (SEC) has brought into force through their notification that all the listed company should appoint Company Secretary and the Board of Director of the Company should clearly define the role, responsibilities and duties of the Company Secretary. This is a perfect appreciation of the position and has been necessitated by the fact that a well-managed corporate secretariat under the charge and control of Company Secretary helps in ensuring proper management of the board affairs and well-being of the company's shareholders and compliance with the statutes as well. However, appointment of the Company Secretary taking place under the appointment policy of the Company, which is finally gets approval of the Board of Directors of the company. So, removal is also required the consent and approval of the Board.

The Board has appointed a Company Secretary in order to maintain the necessary link and liaison with the internal organs, as well as external agencies, and also to ensure effective collection, compilation and timely flow of information to and from the Board. The Corporate Governance Guidelines issued by BSEC also require a listed company to appoint a Company Secretary. Being a governance official, the Company Secretary drives for corporate compliance and provides support to the Chairman and other members of the Board to ensure effective functioning of the Board. The Company Secretary organizes and attends all Board and Committee meetings (Audit Committee and CSR Committee), and ensures that deliberations on all issues are properly minuted, decisions recorded and are duly communicated across the respective authorities for necessary information/actions. The Company Secretary is also responsible for agreement signing, policies formulation, protection of the Company's land, Records Management, driving Standards of Business Conduct, administration of seven trust funds and its portfolio investment management. The brief roles and responsibilities of the Company Secretary are as under:

- Maintaining linkage between the Board, Management, Shareholders and other stakeholders on matters of corporate interests in a transparent way.
- Driving policy compliance awareness among the Company employees.
- Performing the duties as per Power of Attorney and Board level stakeholders' management facilitating Legal and External Affairs (LEX) function especially for company secretarial matters.
- Compliance of the Acts, rules, regulations, notifications, guidelines, orders/directives, etc. as issued by BSEC or Stock Exchange(s) applicable to the conduct of business activities of the Company so as to protect the interests of the investors and other stakeholders.
- Disclosure of the Company's Price Sensitive Information (PSI) and other capital market related issues.
- Ensuring that appropriate Board procedures are followed as per given guidelines and best practices, and advises the Board on matters as such.

HEAD OF INTERNAL AUDIT

Mr. Mohammad Hasan Masud is the Head of Internal Audit of BBS Cables PLC. he is responsible for internal control and compliance of the Company. The Board of Directors clearly defined respective roles, responsibilities and duties of Head of Internal Audit.

EFFECTIVE CONTROL PROCESSES

The Board of Directors of BBS Cables PLC. is ensuring effective control processes in the organization through the Executive Committees of the Company. Executive Committee at the top management level which plays a significant role in managing the business as per the norms of corporate governance and ensures that adequate internal controls are in place and supported through a vigorous risk management.

INTERNAL CONTROL PROCESS

The internal control system of the Company is considered at Board and Management levels to provide reasonable assurance regarding the achievement of the Company's objectives in respect of effectiveness and efficiency of operations, reliability of financial reporting and management information, compliance with applicable laws, regulations and the Company's policies. The Company has its own internal auditors who are accountable to the Audit Committee. The policies and guidelines of internal control process of the Company are as follows:

- Establish Standards of Business Conduct
- Make accounts and finance policy.
- Provide policy for procurement.
- IT Security Policy
- Sales and Marketing policy
- Records Management Policy
- Human resource management policy.
- Other policies and guidelines as required by the board.

RISK CONTROL

The risk identification and mitigation of the risk is the main task of the risk management committee. The Risk Management Committee at management level is headed by the head of finance and consists of knowledgeable cross functional managers including internal auditors who drive an effective risk management framework in the Company. The risk management committee reviews the business risk and ensures that adequate action plans are in place to mitigate the risks. The key risks of the Company are then endorsed by the Executive Committee and then ratified by the Audit Committee as far as effective risk management is concerned.

CRITICISMS AND COUNSELING

Criticism is the mainstream management control system with a view to highlighting its gaps and to suggesting a direction for its future development. Since employee's behavior affects work discipline, if an employee is aggrieved about their personal employment position, they are encouraged to use the Grievance procedure to raise the matter. From time to time human resources function also counsel's employees. On the other hand, Business counseling, also known as business mentoring, is a highly effective process that enables business owners and senior managers to work through, and explore possibilities on the issues affecting their business.

ENSURE GOOD WORK ENVIRONMENT

Good work environment plays a large role in the ability to provide quality work. By work environment, we mean everything



that forms part of employees' involvement with the work itself, such as the relationship with co-workers and supervisors, organizational culture, room for personal development, etc. A positive work environment makes employees feel good about coming to work, and this provides the motivation to sustain them throughout the day. The five characteristics which the Company ensures for good work environment. These are:

- Transparent and open communication.
- Work-life balance.
- Training and Development focused.
- Recognition of Hard Work.
- Strong Team Spirit.

COMMUNICATION TO SHAREHOLDERS & OTHER STAKEHOLDERS

The Company encourages communicating with the Shareholders throughout the year and welcome their participation in the Annual General Meeting (AGM). The Directors appreciate the importance of general shareholders of the Company and use the Company's AGM as further opportunities to communicate with them. BBS Cables PLC. ensures that all shareholders are informed at least 2 weeks before the AGM so that all shareholders may attend on the day. Also, all other types of accounts (Quarterly and Half-yearly) or information are updated on the website and notified to all stakeholders on a duly and diligent basis. The Company tries to maintain liaison with all shareholders as much as possible and ensures that all stakeholders are informed about the company's activities on a routine basis.

The share department of BBS Cables PLC. plays an instrumental role to make effective communication with its Shareholders and Stakeholders. Shareholders and other Stakeholders of the Company may contact to this department during office hour for any sort of information and queries. To effective and efficient participation of shareholders in AGM, BBS Cables PLC. publish notice of AGM in daily newspapers with necessary details within reasonable time-frame. Annual report of the Company is circulated as per the provision of Companies Act 1994. So, Shareholders get sufficient time to go through the report and freely provide valuable comments and suggestions in the AGM.

BBS Cables PLC. provides copies of the annual report in order to ensure that these are made available to them well in advance for detail and constructive discussion. It is the Company's policy to give the shareholders the opportunity to ask questions about its activities and prospects at the AGM. The Board also structures these meetings so that shareholders can vote separately on each matter, by proposing separate resolutions for each item to be considered.

ENSURE SHAREHOLDERS' RIGHTS

The Board of the Company ensures through the Company Secretary that all the shareholders of the Company are treated equitably and ensures that the rights of all shareholders are equally protected. Shareholders also generally enjoy the following types of rights:

- Voting rights on issues that affect the corporation as a whole
- Rights related to the assets of the corporation
- Rights related to the transfer of stock
- Rights to receive dividends as declared by the board of directors of the corporation
- Rights to inspect the records and books of the corporation
- Rights to bring suit against the corporation for wrongful acts by the directors and officers of the corporation.
- Rights to share in the proceeds recovered when the corporation liquidates its assets.

Although the Securities and Exchange Commission and other regulatory bodies attempt to enforce a certain degree of shareholder rights, a well-informed investor who fully understands his or her rights is much less susceptible to additional risks. In order to achieve good governance, the Company Secretary acts as a bridge between the Shareholders and the Board of Directors of the Company who delivers the standard services to its valued Shareholders ensuring the well-defined Shareholders' rights in accordance with applicable laws and the Articles of Association of the Company.

QUALIFICATION OF BOARD MEMBERS

The Board of Directors of BBS Cables PLC consists of members who possess a wide variety of knowledge and experience in different arena of corporate world. This ensures that together, they formulate the right policy for the development of the business. One independent Directors in the Board are FCMA with elevated experience across key positions of finance and accounts, and who normally provides guidance in matters applicable to accounting and auditing-related issues to ensure compliance and reliable financial reporting. Respective qualification of Directors is appended in Directors' profile on page no 24 & 29 of this annual report.

THE ROLE OF THE BOARD

The Board is responsible for the overall governance conduct and implementation of sound business strategies within the Company and has the powers and duties afforded within the milieu of relevant laws/ regulations of the country, regulatory authorities, and professional institutes. In addition, the Board of Directors, both individually and collectively, strive to comply with best practices on environmental, health, safety and ethical standards whilst ensuring that the interest of all stakeholder groups are considered when taking decision.

KEY MANAGEMENT COMMITTEE

There are other sub-committees to the Board of Directors to assist the Board of Directors in making and formulating company's strategic objectives and policies namely Management Committee. The committee members sit regularly for discussing and reviewing the activities of the company.

CERTIFICATION ON THE COMPLIANCE OF CORPORATE GOVERNANCE GUIDELINES OF BSEC

A certificate regarding compliance of conditions of Corporate Governance Guidelines of the Bangladesh Securities and Exchange Commission issued by Itrat Hossain & Associates., Chartered Secretaries is included in the annual report.



CERTIFICATE OF BANGLADESH ASSOCIATION OF PUBLICLY LISTED COMPANIES (BAPLC):



CERTIFICATE ON COMPLIANCE OF CORPORATE GOVERNANCE GUIDELINES



Chartered Secretaries

ANNEXURE-B

[(Certificate as per condition No. 1(5)(xxvii)]

Report to the Shareholders of BBS Cables PLC.
on Compliance to the Corporate Governance Code 2018;

We have examined the compliance status to the Corporate Governance Code by BBS Cables PLC. for the year ended on 30 June 2025. This Code relates to the Notification No. BSEC/CMRRCD/2006 - 158/207/ Admin/80, dated 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any conditions of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above-mentioned Corporate Governance Code issued by the Commission except those mentioned in the statement of compliance status;
- b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the Securities Laws and other relevant laws; and
- d) The governance of the company is satisfactory.

MNA Associates
Chartered Secretaries

M Nurul Alam FCS
Chief Executive Officer
Enrollment No. 015

Place: Dhaka
Dated: November 27, 2025

MNA Associates

Tropical Molla Tower 3rd Floor| Sha-15/1-4 Pragati Sarani (Gulshan Link Road Badda end) | Middle Badda, Dhaka-1212
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CORPORATE GOVERNANCE REPORT

BBS CABLES PLC

STATUS OF COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE of the Company BBS Cables PLC.. for the year ended 30 June 2025.

Status of Compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80,
dated 3 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:
(Report under Condition No. 9)

Condition No.	Title	Compliance Status		Remarks
		Complied	Non-Complied	
1(1)	Board's Size: Board members shall not be less than 5 (Five) and more than 20 (Twenty)	√		The Board is comprised of 6 (Six) members including one Independent Director Mr. Md. Belayet Hossain, FCMA
1(2)	Independent Directors: Representation of ID in Board			
1(2)(a)	Number of Independent Director: At least 2(two) directors or one-fifth (1/5) of the total number of directors in the company's Board, whichever is higher, shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s): Provided that the Board shall appoint at least 1(one) female independent director in the Board of Directors of the company;		√	There is curenly 1 (One) Independent Director in the Board and the position of female Independent Director is still vacant, However BSEC provided directive to appoint a female Independent Director within 26 th December 2025.
1(2)(b)	Without contravention of any provision of any other laws, for the purpose of this clause, an "Independent Director" means a director_	The Independent Directors have declared their compliance		
1(2)(b)(i)	Who do not hold any share or less than 1% (one) percent share of total paid-up shares of the company	√		
1(2)(b)(ii)	Who is not connected with the company' sponsor or director or shareholder who holds 1% or more share	√		
1(2)(b)(iii)	Who has not been an executive of the company in immediately preceding 2 (two) financial years	√		
1(2)(b)(iv)	Who do not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated company	√		
1(2)(b)(v)	Who are not the members or TREC holder, directors or officers of any stock exchange	√		
1(2)(b)(vi)	Who is not the shareholder, directors excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market	√		
1(2)(b)(vii)	Who are/were not the partners or executives during preceding three years of any statutory audit firm	√		
1(2)(b)(viii)	Who are not the Independent directors in more than 5 (five) listed companies	√		
1(2)(b)(ix)	Who has not been reported as a defaulter in the latest Credit Information Bureau (CIB) report of Bangladesh Bank for nonpayment of any loan or advance or obligation to a bank or a financial institution;	√		
1(2)(b)(x)	Who is not been convicted for a criminal offence involving moral turpitude	√		
1(2)(c)	The Independent Directors shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting: Provided that the Board shall appoint the Independent Director, subject to prior consent of the Commission, after due consideration of recommendation of the Nomination and Remuneration Committee (NRC) of the company;	√		

Condition No.	Title	Compliance Status		Remarks
		Complied	Non-Complied	
1(2)(d)	The post of Independent Directors cannot remain vacant for more than 90 days		√	The Company was notified by BSEC to appoint a female Independent Director within 26 th December 2025
1(2)(e)	The tenure of office of an Independent Directors shall be for a period of three years which may be extended for one term only & Independent Director shall not be subject to retirement by rotation as per companies Act, 1994. After completing two term e.g. six (6) years, a time gap of one (1) tenure e.g. three (3) years independent director may be considered for reappointment.	√		
1(3)	Qualification of Independent Director (ID)			
1(3)(a)	Independent Director shall be knowledgeable individual with integrity	√		
1(3)(b)	Independent Director shall have following qualification:			
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or a member of any national or international chamber of commerce or registered business association; or	-	-	Not applicable
1(3)(b)(ii)	Corporate leader who is or was a top level executive not lower than CEO or MD or DMD or CFO or Head of Finance or Accounts or company secretary or head of internal audit and compliance or head of legal service or a candidate with equivalent position of an unlisted company having minimum paid up capital of 100 million or of a listed company.	-	-	Not applicable
1(3)(b)(iii)	Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law: Provided that in case of appointment of existing official as independent director, it requires clearance from the organization where he or she is in service; or”	√		
1(3)(b)(iv)	University teacher who has an educational background in economics or commerce or business studies or law.	-	-	Not applicable
1(3)(b)(v)	Professional or who is or was an advocate practicing at least in the high court division of supreme court or a CA or CMA or CFA or CCA or CPA or CMA or CS or equivalent position.	√		
1(3)(c)	The Independent Director shall have at least 10 years of experience in any field mentioned in clause (b)	√		
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the commission	-	-	
1.4	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer:			
1(4)(a)	The Chairman of the Board and the Managing Director (MD) and /or Chief Executive Officer (CEO) shall be different individuals.	√		Engr. Md.Abu Noman Howlader is the Chairperson of the Board and Engr. Mohammad Badrul Hassan is the Managing Director of the company
1(4)(b)	The MD and/or CEO of a listed company shall not hold the same in another listed company	√		
1(4)(c)	The Chairman of the board shall be elected from among the non executive Directors of the company	√		
1(4)(d)	The board shall clearly define respective roles & responsibilities of chairperson and MD and/or CEO	√		
1(4)(e)	In the absence of chairperson of the board, remaining members may elect one of themselves from non-executive directors as chairperson & the reason of absence shall be duly recorded in the minutes	√		



Condition No.	Title	Compliance Status		Remarks
		Complied	Non-Complied	
1.5	The Directors' Report to Shareholders			
1.5 (i)	Industry outlook and possible future developments in the industry	√		
1.5 (ii)	Segment-wise or product-wise performance	√		
1.5 (iii)	Risk and Concern including external & internal risk factors threat to sustainability & negative impact on environment, if any	√		
1.5 (iv)	A discussion on cost of goods sold, gross profit margin and net profit margin, where applicable;	√		
1.5 (v)	A Discussion on continuity of an Extra ordinary activities and their implications (gain or loss)	-	-	Not applicable
1.5 (vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		
1.5 (vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	-	-	Not applicable
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing etc.;	-	-	Not applicable
1.5 (ix)	An Explanation on significant variance occurs between quarterly financial performance and Annual Financial Statements	√		
1.5 (x)	A statement of Remuneration to Directors including independent director	√		
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly state its affairs, the result of its operation, cash flows and changes in equity	√		
1.5 (xii)	Proper books of account of the issuer company have been maintained	√		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	√		
1.5 (xiv)	A statement that International Accounting Standards (IAS)/ Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed.	√		
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored	√		
1.5 (xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		
1.5 (xvii)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with the reasons thereof should be disclosed.	√		
1.5 (xviii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reason thereof should be explained	√		
1.5 (xix)	Key operating and financial data of at least preceding five years shall be summarized	√		
1.5 (xx)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given	-	-	
1.5 (xxi)	No bonus share or stock dividend has been or shall be declared as interim dividend	√		
1.5 (xxii)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	√		
1.5 (xxiii)	Report on the pattern of shareholding disclosing the aggregate number of share held by			
1.5(xxiii)(a)	Parents/Subsidiary/ Associated companies and other related parties (name wise details)	√		
1.5 (xxiii)b	Directors, Chief Executive Officer, Company secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details)	√		

Condition No.	Title	Compliance Status		Remarks
		Complied	Non-Complied	
1.5 (xxiii) c	Executives	√		
1.5 (xxiii)d	Shareholders holding ten percent or more voting interest in the company (name wise details)	√		
1.5 (xxiv)	Disclosure on the appointment /reappointment of directors			
1.5 (xxiv)a	A brief resume of the director	√		
1.5 (xxiv)b	Nature of his/her expertise in specific functional areas	√		
1.5 (xxiv)c	Names of companies in which the person also holds directorship and the membership of committees of the board than this company	√		
1.5 (xxv)	A management discussion and analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statement, among others focusing on:	√		
1.5(xxv)(a)	Accounting policies & estimation for preparation of financial statements	√		
1.5(xxv)(b)	Changes in accounting policies & estimation, if any clearly describing the effect on financial performance or results and financial position as well as cash flows in the absolute figures	√		
1.5(xxv)(c)	Comparative analysis (including effect of inflation) of financial performance or results and financial position as well as cash flows in the absolute figures	√		
1.5(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario	√		
1.5(xxv)(e)	Briefly explain the financial and economic scenario of the country and the globe	√		
1.5(xxv)(f)	Risks & concerns issued related to the financial statements, explaining such risk and concerns mitigation plan of the company	√		
1.5(xxv)(g)	Future plan or projection or forecast for company's operation, performance and financial position, with jurisdiction thereof, i.e. actual position shall be explained to the shareholders in the next AGM	√		
1.5(xxvi)	Declaration or certification by the CEO and the CFO to the board as required under condition No.:3(3) shall be disclosed as per Annexure-A;	√		
1.5(xxvii)	The report as well as certificate regarding compliance of conditions of the code as required under condition No.9 shall be disclosed as per Annexure-B & Annexure-C;	√		
1.5 (xxviii)	The Directors' report to the shareholders does not require to include the business strategy or technical specification related to products or services, which have business confidentiality.	√		
1(6)	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with BSS as adopted by the Institute of Chartered Secretaries of Bangladesh	√		
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer:			
1(7)(a)	The board shall lay down a code of conduct based on the recommendation of the NRC at condition No.6 for the chairperson of the board, other board members & CEO of the company	√		
1(7)(b)	The code of conduct as determined by the NRC shall be posted in the website of the company among others prudent conduct & behavior; confidentiality; conflict of interest; compliance with laws , rules & regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency	√		
2.00	Governance of Board of Directors of Subsidiary Company: The Company does not have any Subsidiary company			
2 (a)	Provisions relating to the composition of board of holding company shall be made applicable to the composition of the board of subsidiary company	-	-	Not applicable
2 (b)	At least one (1) independent director of the board of the holding company shall be a director in the board of subsidiary company	-	-	Not applicable

Condition No.	Title	Compliance Status		Remarks
		Complied	Non-Complied	
2 (c)	The minutes of the subsidiary company shall be placed for review at the following board meeting of the holding company	-	-	Not applicable
2 (d)	The minutes of the respective board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also	-	-	Not applicable
2 (e)	The audit committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company	-	-	Not applicable
3.	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS):			
3 (1)	Appointment			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√		
3(1)(b)	Position of MD, CFO, HIAC and CS shall be filled by different individuals The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√		
3(1)(c)	The MD or CEO, CFO, HIAC and CS shall not hold any executive position in any other company at the same time: Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction of cost or for technical expertise, with prior approval of the Commission: Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately;	√		
3 (1) (d)	The Board shall clearly define their respective roles, responsibilities and duties of CFO, HIAC & CS	√		
3 (1) (e)	The MD or CEO, CFO, HIAC and CS shall not be removed from their position without approval of Board as well as immediate dissemination to the commission & stock exchange(s).	√		
3 (2)	Requirements to attend BOD's Meetings -The MD or CEO, CFO, HIAC and CS shall attend Board of Directors meeting The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	√		
3 (3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer(CFO):			
3 (3) (a)	The MD or CEO and CFO shall certify to the board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	√		
3(3)(a) (i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		
3 (3) (b)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws	√		
3 (3) (c)	The certification of the MD or CEO and CFO shall be disclosed in the annual report	√		Included in the Annual Report
4.0	Board of Directors' committees: For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4 (i)	Audit Committee	√		
4 (ii)	Nomination and Remuneration Committee	√		
5.0	Audit Committee			
5(1)	Responsibility to the Board of Directors			

Condition No.	Title	Compliance Status		Remarks
		Complied	Non-Complied	
5 (1) (a)	Audit Committee shall be the sub-committee of the Board of Directors	√		
5 (1) (b)	The committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business	√		
5 (1) (c)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing	√		
5 (2)	Constitution of the Audit Committee:			
5 (2) (a)	The Audit Committee shall be composed of at least three (3) members	√		Audit committee comprised with the Four members including One Independent Directors.
5 (2) (b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√		Audit committee comprised by the Four members One Non-executive Directors and One Independent Directors.
5 (2) (c)	All members of the audit committee should be financially literate and at least one member shall have accounting or related financial management experience and 10 (ten) years of such experience.	√		
5 (2) (d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 60 (sixty) days from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	-	-	Not applicable
5 (2) (e)	The company secretary shall act as the secretary of the committee	√		
5 (2) (f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) Independent Director.	√		
5 (3)	Chairperson of the Audit Committee			
5 (3) (a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		Mr. Md. Belayet Hossain, FCMA is the chairperson of the committee
5 (3) (b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√		
5 (3)(c)	Presence of Chairman of the Audit Committee in the Annual General Meeting	√		
5 (4)	Meeting of the Audit Committee:			
5 (4) (a)	The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	√		Audit Committee held Four meetings during the year.
5 (4) (b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		
5 (5)	Role of Audit Committee:			
5 (5) (a)	Oversee the financial reporting process	√		
5 (5) (b)	Monitor choice of accounting policies and principles	√		
5 (5) (c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	√		
5 (5) (d)	Oversee hiring and performance of external auditors	√		



Condition No.	Title	Compliance Status		Remarks
		Complied	Non-Complied	
5 (5) (e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		
5 (5) (f)	Review along with the management, the annual financial statements before submission to the Board for approval;	√		
5 (5) (g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	√		
5 (5) (h)	Review the adequacy of internal audit function	√		
5 (5) (i)	Review the Management's discussion and analysis before disclosing in the annual report	√		
5 (5) (j)	Review statement of significant related party transactions submitted by the management	√		
5 (5) (k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	-	-	No such case occurred
5 (5) (l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√		
5 (5) (m)	Oversee proceeds raised through initial public offering/ repeat public offering/rights issue the company shall disclose to the audit committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital etc.), on a quarterly basis, as a part of their quarterly declaration of financial results oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission: Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results: Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.	-	-	Not applicable
5 (6)	Reporting of the Audit Committee:			
5 (6) (a)	Reporting to the Board of Directors:			
5 (6) (a) (i)	The audit committee shall report on its activities to the board of directors	√		
5 (6) (a) (ii)	Audit committee immediately report to the Board on the following findings			
5 (6) (a) (ii) (a)	Report on conflict of interest	-	-	No such case occurred
5 (6) (a) (ii) (b)	Suspected or presumed fraud or irregularity or material defect in the internal audit & compliance process or in the financial statement	-	-	No such case occurred
5 (6) (a) (ii) (c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	-	-	No such case occurred
5 (6) (a) (ii) (d)	Any other matter which deems necessary shall be disclosed to the board of directors immediately	-	-	No such case occurred
5 (6) (b)	Reporting to the authorities: If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and discussed accordingly with the Board and management but they unnecessarily ignored, then inform to commission regarding the findings, upon reporting of such matters to the Board for 3 times or completion of 6(six) months from the date of first reporting to Board, whichever is earlier.	-	-	No such case occurred
5 (7)	Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	√		

Condition No.	Title	Compliance Status		Remarks
		Complied	Non-Complied	
6	Nomination and Remuneration Committee (NRC)			
6 (1) (a)	Nomination committee is a sub-committee of the Board	√		
6 (1) (b)	NRC shall assist the board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors & top level executives as well as considering remuneration of directors, top level executive	√		
6 (1) (c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	√		
6 (2)	Constitution of the NRC			
6 (2) (a)	The committee shall comprise of at least 3 members including an independent director	√		NRC comprised with the Four member including One Independent Director.
6 (2) (b)	At least 02 (two) members of the Committee shall be non-executive directors;	√		
6 (2) (c)	Members of the committee shall be nominated and appointed by the board	√		
6 (2) (d)	The board shall have authority to remove and appoint any member of the committee	√		
6 (2) (e)	In case of death, resignation, disqualification, or removal of any member of the committee or any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) of occurring such vacancy	√		
6 (2) (f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	-	-	No such case occurred
6 (2) (g)	Company secretary shall act as the secretary of the committee	√		
6 (2) (h)	Quorum of the NRC shall not constitute without attendance of at least an independent director	√		
6 (2) (i)	No member of the NRC shall receive any remuneration other than Directors' fees or honorarium from the company	√		
6 (3)	Chairperson of the NRC:			
6 (3) (a)	The board shall select one member of the NRC to be chairperson of the committee who shall be an Independent Director	√		Mr. Md. Belayet Hossain, FCMA is the chairperson of the committee.
6 (3) (b)	In the absence of chairperson of NRC, the remaining members may elect one of themselves as chairman of the meeting.	√		
6 (3) (c)	The chairperson of NRC shall attend the AGM and in the absence of regular chairperson, any member from the NRC shall be selected to attend in AGM	√		
6 (4)	Meeting of the NRC			
6 (4) (a)	The NRC shall conduct at least 1 meeting in a financial year	√		



Condition No.	Title	Compliance Status		Remarks
		Complied	Non-Complied	
6 (4) (b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	√		
6 (4) (c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√		
6 (4) (d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√		
6 (5)	Role of the NRC			
6 (5) (a)	NRC shall be independent and responsible or accountable to the board and shareholders	√		
6 (5) (b)	NRC shall oversee among others the following matters and make report with recommendation to the Board-			
6(5)(b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of director and recommend policy to Board relating to remuneration of the directors, top level executive considering the following-	√		
6(5)(b)(i) (a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully	√		
6(5)(b)(i) (b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	√		
6(5)(b)(i) (c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of company and its goals	√		
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	√		
6(5)(b)(iii)	Identifying persons who are qualified to become directors and top level executive in accordance with the criteria laid down and recommend their appointment and removal to the board	√		
6(5)(b)(iv)	Formulating the criteria for evaluation of independent directors and the board	√		
6(5)(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement or promotion criteria; and	√		
6(5)(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies	√		
6(5)(b)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		
7	External or Statutory Auditors			
7 (1)	The Company shall not engage its external or statutory auditors to perform the following services			
7 (1) (i)	Non-engagement in appraisal or valuation services or fairness opinions	√		
7 (1) (ii)	Non-engagement in Financial information systems design and implementation	√		

Condition No.	Title	Compliance Status		Remarks
		Complied	Non-Complied	
7 (1) (iii)	Non-engagement in Book-keeping or other services related to the accounting records or financial statements	√		
7 (1) (iv)	Non-engagement in Broker-dealer services	√		
7 (1) (v)	Non-engagement in Actuarial services	√		
7 (1) (vi)	Non-engagement in Internal audit or special audit services	√		
7 (1) (vii)	Non-engagement in any other service that the audit committee determines	√		
7 (1) (viii)	Audit or certification services on compliance of corporate governance as required under condition: 9(1) and	√		
7 (1) (ix)	Non-engagement any other service that creates conflict of interest.	√		
7 (2)	No partner or employees and family members of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	√		
7 (3)	Representative of external or statutory auditors shall remain present in the shareholders meeting (AGM or EGM) to answer the queries of the shareholders	√		
8.0	Maintain a Website by the Company			
8 (1)	The company shall have an official website linked with the websites of the stock exchange	√		www.bbscablesplc.com.bd
8 (2)	The company shall keep the website functional from the date of listing	√		
8 (3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s)	√		
9.0	Reporting and Compliance of Corporate Governance-			
9 (1)	Obtaining Certificate from a professional accountant/ Secretary regarding compliance of conditions of Corporate Governance Guidelines of the BSEC on a yearly basis and disclose it in the Annual Report	√		
9 (2)	The professional who will provide the certificate on compliance of the code shall be appointed by the shareholders in Annual General Meeting	√		
9 (3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions	√		



WHISTLEBLOWING POLICY

Whistleblowing is the term used when a worker passes on information concerning wrongdoing. Whistle-blowing is the act of telling the authorities or the public that the organization you are working for is doing something immoral or illegal. Any employee who suspects wrongdoing at work is strongly encouraged to raise his concern in confidence through the whistleblowing procedure. In this guidance, we call that “making a disclosure” or “blowing the whistle”. The wrongdoing will typically (although not necessarily) be something they have witnessed at work.

CODE OF PRACTICE

It is important that employers encourage whistleblowing as a way to report wrongdoing and manage risks to the organization. Employers also need to be well equipped for handling any such concerns raised by workers. It is considered best practice for an employer to:

- Have a whistleblowing policy or appropriate written procedures in place.
- Ensure the whistleblowing policy or procedures are easily accessible to all workers.
- Raise awareness of the policy or procedures through all available means such as staff engagement, intranet sites, and other marketing communications.
- Provide training to all workers on how disclosures should be raised and how they will be acted upon.
- Provide training to managers on how to deal with disclosures
- Create an understanding that all staff at all levels of the organization should demonstrate that they support and encourage whistleblowing.
- Confirm that any clauses in settlement agreements do not prevent workers from making disclosures in the public interest.
- Ensure the organization’s whistleblowing policy or procedures clearly identify who can be approached by workers that want to raise a disclosure. Organizations should ensure a range of alternative persons who a whistleblower can approach in the event a worker feels unable to approach their manager. If your organization works with a recognized union, a representative from that union could be an appropriate contact for a worker to approach.
- Create an organizational culture where workers feel safe to raise a disclosure in the knowledge that they will not face any detriment from the organization as a result of speaking up.
- Undertake that any detriment towards an individual who raises a disclosure is not acceptable.
- Make a commitment that all disclosures raised will be dealt with appropriately, consistently, fairly and professionally.
- Undertake to protect the identity of the worker raising a disclosure, unless required by law to reveal it and to offer support throughout with access to mentoring, advice and counselling.
- Provide feedback to the worker who raised the disclosure where possible and appropriate subject to other legal requirements. Feedback should include an indication of timings for any actions or next steps.

POLICY & PROCEDURE:

- Anyone who raises a genuinely held concern in good faith concerning a matter which he reasonably believes to be true will not suffer any form of reprisal or retribution as a result. This will be the case even where the individual raising the concern is mistaken and there is no case to answer.
- Harassment or victimization, including informal pressure, of anyone raising a genuine concern will not be tolerated, and any such conduct will itself constitute a breach of the Standards of Business Conduct and

will be treated as a serious disciplinary matter.

- While no one who comes forward in good faith has anything to fear, false allegations raised maliciously will be treated as misconduct and dealt with in accordance with the Disciplinary Procedure.

Examples of suspected wrongdoing that should be raised in this way include:

- The commission of a criminal offence, including fraud, money laundering or bribery and corruption.
- A failure to comply with any legal obligation or any other unlawful act or omission.
- An act or omission which will, or is likely to, unlawfully endanger the health or safety of an individual or unlawfully damage the environment.
- A breach of human rights.
- An accounting malpractice or falsification of documents.
- Any other breach of the Standards of Business Conduct or any other applicable Company Policy, Company Principle or Company Standard;
- A miscarriage of justice; and
- Concealment of any of the above.

This list is not exhaustive. A concern should be raised irrespective of whether the suspected wrongdoing has occurred, is occurring or is likely to occur. This procedure is not intended for use where you are unhappy with your personal employment position, for example lack of promotion or a smaller than expected wage increase – the Company's Grievance Procedures are available in those cases.

- An individual who is concerned about actual or suspected wrongdoing and who wishes to report the matter formally for investigation should raise it with his line manager. The line manager should immediately refer the matter to a Designated Officer for investigation but must otherwise keep all details confidential.
- Where an individual feels unable to raise his concern with his line manager, for whatever reason, it should be raised directly with a Designated Officer or with an HR manager, who will then refer it to a Designated Officer.

The Company Designated Officers, with whom any employee may raise a concern, are:

- i. Managing Director
- ii. Chief Financial Officer,
- iii. Head of Legal & External Affairs

- Concerns raised in this way will be investigated fully and the identity of the person raising the concern will be kept confidential. When the investigation has been completed, the person who raised the concern will be informed of the outcome by the Designated Officer. While concerns may be raised anonymously, you are strongly encouraged to report matters in confidence rather than anonymously. A full investigation of your concern may not be possible without your cooperation, and proper feedback cannot be provided to those who remain anonymous.
- The Company has implemented whistleblowing procedure to supplement this policy
The Company's whistleblowing procedure identifies Designated Officers and enables staff to raise concerns in a language with which they feel comfortable.

The whistleblowing policy and procedure are operated on behalf of the Audit Committee of the Board of BBS Cables PLC.



RISK MANAGEMENT & INTERNAL CONTROL

Risks are an integral part of a business and contribute to the loss of the company as well as for the shareholders. The Board of Directors recognizes the importance of sound risk management practices and internal controls to safeguard shareholders' investments and the Company's assets. The main responsibility of risk management is to establish and oversee the Company's risk management framework. Company risk management policy is established to identify and analyze the risks faced by the Company, set the appropriate risk limits and to control and monitor risks and adhere to limits. Risk management policy and system is monitored regularly to comply with the changing market conditions and company activities.

OBJECTIVE OF THE RISK MANAGEMENT

Risk management is certainly embedded in the Company's management system as the Company firmly believes that risk management is critical for the company's sustainability and the enhancement of its shareholders' value. The objective of the risk management of the company may be as follows:

- Protect its assets and reputation.
- Protect the interests of all other stakeholders.
- Preserve the safety, security and health of its employees.
- Ensure the continuity of its supply of products to consumers and customers at all times.
- Promote an effective risk awareness culture where risk management is an integral aspect of the Company's management systems.
- Ensure that the company's operations do not impact negatively on the community in which it operates and the environment.

RISK MANAGEMENT COMMITTEE

Name of the Member	Designation
Engr. Mohammad Badrul Hassan, Managing Director	Chairperson
Engr. Mohammad Ruhul Majid, Executive Director	Member
Engr. Hasan Morshed Chowdhury, Non-Executive Director	Member
Mr. Belayet Hossain, FCMA, Independent Director	Member
Mr Md. Aminul Islam, FCMA, Chief Financial Officer	Member
Mr. Md. Golam Habib CAcc, Company Secretary	Member Secretary

RISK MANAGEMENT PROCESS

Risk management process is a scientific, systematic and structured procedure which involves activities of identifying, analyzing, evaluating, reporting, decision making and mitigation of the different types of risks those are associated with the events. Risk management of BBS Cables PLC. involves managing and controlling the risks and also defining numerous strategies to address these risks successfully. This is a key part of our business and this concept is introduced to manage, control, reduce and eliminate the risks.



KEY RISK FACTORS

Risks are defined as uncertainties resulting in adverse variations of profitability or in losses, financial or otherwise. The core risk areas of the business are Industry risk, sourcing cost risk, financial risk, technological risk and environmental risk. Some of these risks and the ways of mitigation are discussed elaborately below:

INDUSTRY RISK

The company is operating in a moderate competitive industry with low profit & highly sensitive to the market. Moreover, the company faces competition from a small number of private sector mills those are found to be steady in the market. Inability of offering competitive products will hinder the company's growth potential. This type of risk refers to increased competition from foreign or domestic sources leading to lower prices, revenues, profit margins, market share etc. These could have an adverse impact on the business condition. Major market players in the cables industry took initiative to expand their capacity and most of them will come into operation within the next one year. If economic growth as well as development activities of the country are not at expected level, market will be more competitive due to excess capacity in the industry.

MANAGEMENT PERCEPTION

The company has successfully accessed the market till date and is working on offering new and better-quality products at competitive terms. Moreover, the company's track record for operating profitability and highly market potential environment establishes its capability. Implementation of similar project generally have a lead time of 2 (two) years and before the earliest entrant the company will be able to consolidate its both financial as well as market position. Furthermore, with the track record of BBSCL and its market reputation it will be very difficult for new comers to make the quality Cables. Moreover, Cables Manufacturing is a high capital-intensive and engineering industry and therefore, barriers to entry are high. Hence, first-mover's advantage is big and BBSCL, with its past experience and performance, will enjoy this advantage.

ECONOMIC AND POLITICAL RISKS;

Bangladesh is prone to serious unrest in the political condition which produces Hartal, Road-Block and many other barriers to the business. This could also propel the cost of the product upwards.

MANAGEMENT PERCEPTION

Although the country has passed a political turmoil of last few years, a sound political atmosphere is prevailing from early this year which is expected to continue in future. Both the ruling and opposition parties are committed to the betterment of the country. Last democratic national assembly election and local council polls are instances of peaceful political situation in Bangladesh.

POTENTIAL OR EXISTING GOVERNMENT REGULATIONS;

The Company operates under local laws like the Companies Act, 1994, Taxation Policies adopted by NBR, Bangladesh Securities and Exchange Commission Ordinance and Rules and Rules adopted by other Regulatory Authorities. Any abrupt changes of the policies form by those bodies will impact the business of the Company adversely. Unless adverse policies are taken, which may materially affect the industry as a whole; the business of the Company will not be affected.

MANAGEMENT PERCEPTION

Since, the company operates in Cables sector; the Government regulations are mostly investment-friendly. However, unless any policy change that may negatively and materially affect the industry as a whole,



the business of the company is expected not to be affected. As it is an emerging sector, it is highly expected that the Government will not frustrate the growth of the industry with adverse policy measures.

MARKET AND TECHNOLOGY-RELATED RISKS

The Company has best-class infrastructure with recently imported latest most sophisticated machinery and equipment's. The production facilities are based on currently available technology. But BBSCL's investment in plants and technology may become obsolete and the product quality may be impaired due to malpractice or decayed technological enforcement.

MANAGEMENT PERCEPTION

Company owns modern technology with R&D infrastructure and shall be able to adapt to any new inventions with moderate investments. The Company has access to international/multinational companies for supplying appropriate technology and technical management support for operation of new projects. The selected/installed plant and machinery have been manufactured by reputed manufacturer with proper warranty to take care of any defects or confirmation of supplying of adequate spare parts. A significant portion of the entire production process is accomplished through contract manufacturing. This arrangement provides the company with greater leeway to adjust with any changed technological atmosphere.

POTENTIAL OR EXISTING CHANGES IN GLOBAL OR NATIONAL POLICIES

Changes in the existing global or national policies can have either positive or negative impacts for the company. Any scarcity or price hike of raw materials due to change in policy in the international market might adversely affect the production and profitability.

MANAGEMENT PERCEPTION

The management of BBSCL is always concerned about the prevailing and upcoming future changes in the global or national policy and shall response appropriately and timely to safeguard its interest. The strong brand equity of the company in the local market and deep and profound knowledge of the sponsors will always endeavor to withstand the unexpected changes or any such potential threats. Nevertheless, political stability and a congenial business environment is definitely the best situation in which BBSCL will achieve its maximum potential. Political turmoil and the disturbance are bad for the economy as a whole and also for the company. On the other hand, Government has special attention to the growth of the industry as it is related to infrastructure development of the country.

CREDIT RISK

Credit risk is the risk of a financial loss to the group if a customer or a counter party to a financial instrument fails to meet its contractual obligations, and arises principally from the group's receivables from distributors, institutions etc.

MANAGEMENT PERCEPTION

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. In monitoring credit risk, debtors are grouped according to their risk profile, i.e. their legal status, financial conditions, ageing profile etc. Accounts receivable are related to sale of electrical cables.

EXCHANGE RATE RISKS

In many cases the Company depends on imported raw materials. For this reason, BBSCL has to face foreign currency risk. Unfavorable volatility or currency fluctuation may affect the profitability of the Company.

MANAGEMENT PERCEPTION

Company is fully aware of the risk related to currency fluctuation and as a prudent Company, we always take precautionary measures to save the Company against exchange rate fluctuation.

INTEREST RATE RISKS

BBSCCL has outstanding long and short-term liabilities from bank. Hence, it is exposed to volatility of interest rates on its outstanding bank liabilities. Due to several macroeconomic and market driven factors, interest rates on short term and long-term bank loans may vary over time. Inflationary pressure, increased demand for bank loan, increased volatility in money market, restrictive monetary policy, etc. may compel BBSCCL's loan giving institutions to increase their interest rates on its outstanding liabilities. If the interest rates on its existing bank loans are increased from current levels, then its cash flow and profitability will be affected adversely. This may also affect its value of shares.

MANAGEMENT PERCEPTION

While taking loan, Company always carefully considers the balance to be maintained between term loan, which carries fixed interest rate and short-term loan, which carries variable interest rate so that any interest on inflation rate increase can be kept to the minimum. Additionally, Company maintains very good reputation in the banking community and so far being able to attract very competitive rates from the Banks. Management of the Company is also emphasizing on equity based financing to reduce the dependency on bank borrowings, which is reflected in the Financial Statements.

RISK EXPOSURE

INTEREST RATE RISK

Interest rate risk is the risk that company faces due to unfavorable movements in the interest rates. Changes in the government's monetary policy, along with increased demand for loans/investments tend to increase the interest rates. Such rises in interest rates mostly affect companies having floating rate loans or companies investing in debt securities.

MANAGEMENT PERCEPTION

The management of the company prefers procuring the long-term fund with minimum fixed interest rate and the short-term fund with reasonable competitive rate. The company maintains low debt/equity ratio; and accordingly, adverse impact of interest rate fluctuation is insignificant.

EXCHANGE RATE RISK

Exchange rate risk occurs due to changes in exchange rates. As the company imports materials and equipment from abroad and also earns revenue in foreign currency, unfavorable volatility or currency fluctuation may affect the profitability of the company. If exchange rate increases against local currency, opportunity arises for generating more profit.

MANAGEMENT PERCEPTION

The products of the company are sold mostly in local currency. Therefore, volatility of exchange rate will have no impact on profitability of the company.

INDUSTRY RISKS

Industry risk refers to the risk of increased competition by entries of new competitors from foreign and domestic sources leading to lower prices, revenues, profit margin, and market share which could have an adverse impact on the business, financial condition and results of operation.



MANAGEMENT PERCEPTION

Management is optimistic about growth opportunity in manufacturing like cables, wires in Bangladesh.

MARKET RISK

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company increase their customer base.

MANAGEMENT PERCEPTION

Management is fully aware of the market risk, and act accordingly. Market for cables sector in Bangladesh is growing at an exponential rate. Moreover, the company has a strong marketing and brand management to increase the customer base and customer loyalty.

OPERATIONAL RISKS

Non-availabilities of materials/equipment/services may affect the smooth operational activities of the company. On the other hand, the equipment may face operational and mechanical failures due to natural disasters, terrorist attacks, unforeseen events, lack of supervision and negligence, leading to severe accidents and losses.

MANAGEMENT PERCEPTION

The company perceives that allocation of its resources properly can reduce this risk factor to great extent. The company hedges such risks in costs and prices and also takes preventive measures therefore.

LIQUIDITY RISK

Liquidity risk is defined as the risk that the company will not be able to settle or meet its obligations on time or at a reasonable price.

MANAGEMENT PERCEPTION

The company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, management ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

LABOUR UNREST RISK

Smooth production is dependent on good relationship with factory workers and their ability to provide high quality services. In the event of disagreement with workers the company may face adverse impact.

MANAGEMENT PERCEPTION

The management personnel both in head office and production premises maintains a good atmosphere at the working place and provides with all necessary facilities to the workers like healthy remuneration, employee leave entitlement, termination benefits and workers profit participation fund for its employees which reduces the risk of labour unrest.

EVENTS AFTER THE REPORTING PERIOD

Events after the reporting period that provide additional information about the Company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.

INTEGRATED REPORT & RESPONSIBILITY

INTEGRATED REPORTING

Integrated Reporting is a process founded on integrated thinking that results in a periodic integrated report by an organization about value creation over time and related communications regarding aspects of value creation. An integrated report is a concise communication about how an organization's strategy, governance, performance and prospects, in the context of its external environment, lead to the creation of value in the short, medium and long term. IR is helping businesses to think holistically about the strategy and plans, make informed decisions and manage key risks to build investor and stakeholder confidence and improve future performance. Our 2023-2024 Annual Report has been presented as an 'Integrated Report' with the objective of expressing how BBS Cables PLC has effectively managed its business to deliver consistent value to its stakeholders.

SCOPE OF THE REPORT

In 2013, the International Integrated Reporting Council (IIRC) released a framework for integrated reporting. The framework establishes principles and concepts that govern the overall content of an integrated report. An integrated report sets out how the organization's strategy, governance, performance and prospects, which lead to the creation of value. In presenting the integrated Report, we have followed to the guidelines issued by the Institute of Chartered Accountants of Bangladesh (ICAB) in the form of "Integrated Reporting Checklist" which is in congruence with the integrated reporting framework model issued by International Integrated Reporting Council (IIRC). In explaining the company's operations and financial performance, financial information so disclosed has been extracted from the Audited Financial Statements for the financial year ended 2023-2024 with relevant comparative information. The financial statements consistently complying with the requirements of-

- International Accounting Standards (IAS)
- Bangladesh Accounting Standards (BAS)
- International Financial Reporting Standards (IFRS)
- Bangladesh Financial Reporting Standards (BFRS)
- Companies Act 1994
- Securities and Exchange Rules 1987
- Income Tax Act 2023
- And other applicable laws and regulations of the land.

We have followed the Corporate Governance Guidelines issued by Bangladesh Securities and Exchange Commission (BSEC) to report our corporate governance practices.

RESPONSIBILITY

I acknowledge the responsibility to ensure the integrity of the disclosure contained in the integrated Report presented herewith which comprise the discussion and analysis, disclosures pertaining to stewardship, which should be read in conjunction with the audited financial statement. In the opinion, the integrated report, incorporated in this annual report has been prepared in accordance with the IIRC's International Integrated Reporting framework and addresses the material matter pertaining to the long-term sustainability of the group and present fairly the integrated performance of BBS Cables and impacts there of.



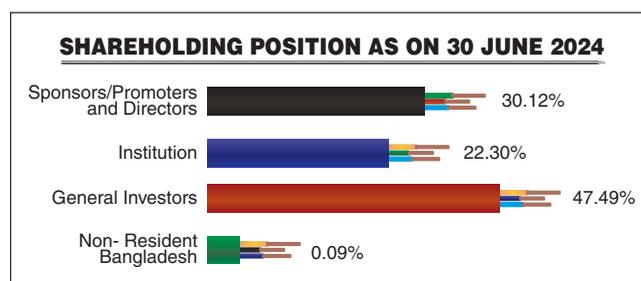
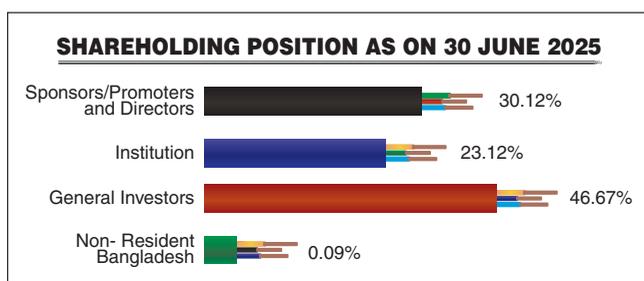
Engr. Mohammad Badrul Hassan
Managing Director



SHAREHOLDERS & STAKEHOLDERS INFORMATION

BBS Cables PLC. is very much concern of the stakeholders interest on the Company including the potential investors. BBSCL with financial expertise helps its clients to decide in taking right financial decisions. The following historical information will help our current and potential investors for their decision making:

Type of Shareholders	As on 30 June, 2025		As on 30 June, 2024	
	Percentage	Number of Shares	Percentage	Number of Shares
Sponsors/Promoters and Directors	30.12%	63,777,171	30.12%	63,777,171
Institution	23.12%	48,946,324	22.30%	47,218,631
General Investors	46.67%	98,805,489	47.49%	100,533,149
Non- Resident Bangladesh	0.09%	180,783	0.09%	180,816
Total	100%	211,709,767	100%	211,709,767



SHARE TREND

In December, 2024, the market capitalization of the Company price BDT Tk. 17.55 per share, compared to decrease price BDT Tk. 14.30 per share in June, 2025.

CLOSING PRICE GRAPH OF BBSCABLES



COMPANY WEBSITE

Anyone can get information regarding the Board of Directors, Top Management, key financial information of the Company including price sensitive disclosure. The website also has information about sustainable agricultural initiatives of the Company and Career opportunities for potential applicants.

INVESTOR RELATIONS

Local and international investors, financial analysts and other members of the professional financial community requiring additional financial information can visit the Investor Relations section of the Company.

website: www.bbscables.com.bd

SHAREHOLDER SERVICES

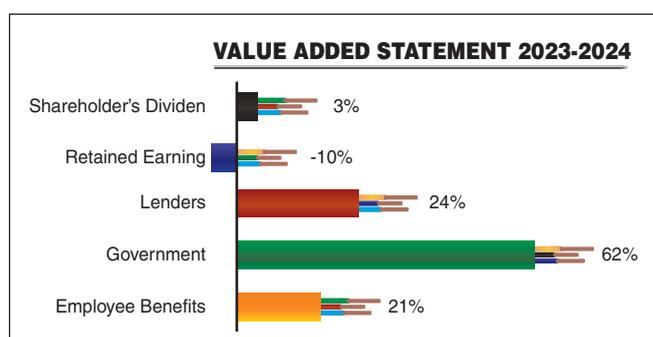
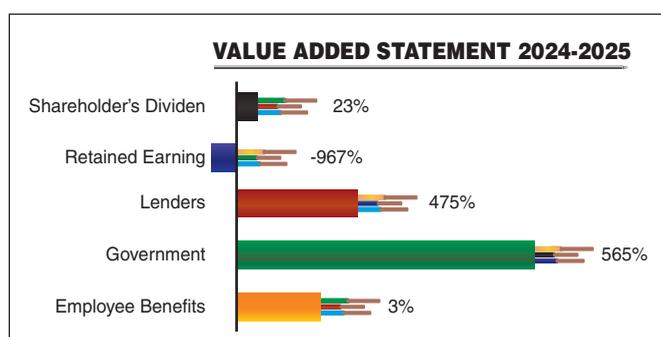
If you have any queries relating to your shareholding, please contact at +8801708813848 or mail to share office of BBS Cables PLC:

secretary@bbscables.com.bd; habib@bbscables.com.bd; info@bbscables.com.bd;

STATEMENT OF VALUE ADDED AND DISTRIBUTION

Our value added statement shows how much value has been created by our Company through utilization of capacity, capital, manpower and other resources and how it is allocated among different stakeholders in an accounting period. The following comparative financial information will let you understand the overall value addition by BBS Cables PLC. in the financial year 2024-2025.

Particulars	2023-2024	%	2023-2024	%
Generation of value added				
Gross Sales and Other Income	2,418,579,439		4,435,719,812	
Cost of bought in material & services	1,539,212,714		2,316,975,646	
Value added	879,366,725	100%	2,118,744,166	100%
Distribution of value addition				
To employees -as salaries and allowances	2,671,882	3%	290,598,732	21%
To government - as income tax	500,756,777	565%	852,189,729	62%
To provider of debt capital	421,148,950	475%	333,407,812	24%
To retained earning	(856,590,708)	-967%	(133,424,418)	-10%
To Shareholders as dividend	20,613,635	23%	42,341,954	3%
Value added	88,600,536	100%	1,385,113,810	100%
Number of Employee	830		841	
Value added per employee	106,748		1,646,984	



COMPARATIVE 5 YEARS OPERATING, FINANCIAL DATA & PERFORMANCE INDICATOR

PARTICULARS	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021
OPERATIONAL PERFORMANCE					
Revenue	2,104,756,920	3,859,452,478	6,552,438,810	6,282,569,506	6,379,088,659
Gross Profit	317,582,332	666,596,721	995,914,072	1,762,314,962	1,956,808,053
Other income/(expense)	10,854,938	11,780,248	9,552,222	6,589,800	4,058,019
Administrative expenses	(358,707,013)	(124,353,449)	(127,137,845)	(114,903,561)	(109,510,940)
Selling & Distribution Expenses	(269,131,107)	(249,699,238)	(287,765,456)	(240,663,056)	(221,475,593)
Financial expense	(689,376,670)	(418,775,197)	(469,296,239)	(340,755,013)	(347,890,203)
Contribution to WPPF	-	-	(5,774,607)	(51,075,387)	(64,099,467)
Profit before tax	(988,777,520)	(114,450,915)	115,492,147	1,021,507,745	1,217,889,869
Provision for tax	132,186,812	(18,973,503)	(18,050,114)	213,845,919	287,622,225
Net profit after tax	(856,590,708)	(133,424,418)	97,442,033	807,661,826	930,267,644
OPERATIONAL PERFORMANCE					
Non-Current Liabilities	544,488,192	610,338,069	742,158,452	712,247,038	689,093,579
Current liabilities	3,045,988,415	2,920,583,760	2,826,152,192	4,266,006,317	4,009,279,927
Shareholders' Equity	5,931,002,480	6,808,764,164	6,984,530,536	7,048,391,183	6,432,756,357
Total Liability & Equity	9,521,479,087	10,339,685,993	10,552,841,180	12,026,644,538	11,131,129,863
Non-Current Asset	1,847,333,406	1,918,459,294	1,907,713,071	1,918,401,867	1,922,642,457
Current Asset	7,674,145,680	8,421,226,699	8,645,128,109	10,108,242,671	9,208,487,406
Total Asset	9,521,479,087	10,339,685,993	10,552,841,180	12,026,644,538	11,131,129,863
OPERATIONAL PERFORMANCE					
Authorized capital	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
Paid up capital	2,117,097,670	2,117,097,670	2,117,097,670	2,016,283,500	1,920,270,000
No. of shares outstanding	211,709,767	211,709,767	211,709,767	201,628,350	192,027,000
Net asset value per share (Taka)	28.01	32.16	32.99	34.96	33.50
Earnings Per Share (EPS)	(0.63)	(0.63)	0.46	4.01	4.84
Dividend	No Dividend (Recommended by the AGM)	Cash-1%	Cash-2% (Recommended by the AGM)	Stock-5% & Cash-8%	Stock-5% & Cash-10%

KEY RATIOS ANALYSIS

Performance Measure	Indicator Name	2024-2025	2023-2024
Liquidity Ratio	Current Ratio	2.52	2.88
	Quick Ratio	1.73	2.10
	Times Interest Earned Ratio	0.45	0.70
	Debt to Equity Ratio	1.61	0.52
Operating Ratio	Accounts Receivable Turnover Ratio	0.46	1.15
	Inventory Turnover Ratio (Times)	-0.48	1.40
	Fixed Asset Turnover Ratio (Times)	0.87	2.02
	Asset Turnover Ratio (Times)	0.14	0.37
Profitability Ratios	Gross Margin Ratio	15.09%	17.27%
	Operating Income Ratio	-14.74%	7.58%
	Net Profit Ratio	-40.70%	-3.46%
	Return on Assets Ratio	-9.0%	-1.29%
	Return on Equity Ratio	-14.44%	-1.96%
	Earnings Per Share	-4.05	-0.63
	EBITDA Margin	24.12%	11.03%
Coverage Ratio	Debt to Total Asset Ratios	0.38	0.34
Cash Flow Ratio	Cash Flow per Share	1.39	2.29



5 YEARS- HORIZONTAL ANALYSIS- FINANCIAL POSITION

Particulars	2024-25		2023-24		2022-23		2021-22		2020-21	
	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth
Asset										
Non-Current Assets										
Property, Plant and Equipment	1,565,208,056	-3.77%	1,626,477,341	0.40%	1,620,076,530	-3.29%	1,675,141,419	-4.33%	1,751,015,158	-3.77%
Intangible Assets	1,711,348	-15.00%	2,013,350	-15.00%	2,368,647	-15.00%	2,786,643	-5.29%	2,942,253	-15.00%
Right-of-Use assets	45,075,589	-17.63%	54,721,585	-5.13%	57,682,358	98.00%	29,132,019	826.81%	3,143,260	-41.37%
Capital Work-in Progress	235,338,413	0.04%	235,247,018	3.37%	227,585,536	7.69%	211,341,786	27.67%	165,541,786	22.47%
Total Non-Current Assets	1,847,333,406	-3.71%	1,918,459,294	0.56%	1,907,713,071	-0.56%	1,918,401,867	-0.22%	1,922,642,457	-2.09%
Current Asset										
Inventories	2,419,722,405	5.93%	2,284,361,717	-0.25%	2,290,106,033	-1.08%	2,315,030,400	18.06%	1,960,918,334	9.53%
Accounts Receivables	2,777,126,522	-13.60%	3,214,325,371	-7.43%	3,472,273,783	-4.56%	3,638,160,561	18.07%	3,081,298,895	15.35%
Advance, Deposits & Pre-payments	1,941,213,623	-9.28%	2,139,719,309	9.96%	1,945,945,287	-37.44%	3,110,442,571	9.65%	2,836,637,728	15.52%
Cash & Bank Balance	536,083,130	-31.52%	782,820,302	-16.44%	936,803,006	-10.32%	1,044,609,139	-21.44%	1,329,632,449	10.37%
Total Current Assets	7,674,145,680	-8.87%	8,421,226,699	-2.59%	8,645,128,109	-14.47%	10,108,242,671	9.77%	9,208,487,406	13.38%
Total Asset	9,521,479,087	-7.91%	10,339,685,993	-2.02%	10,552,841,180	-12.25%	12,026,644,538	8.05%	11,131,129,863	10.37%
Equity and Liabilities										
Equity										
Shareholder's Equity	5,931,002,480	-12.89%	6,808,764,164	-2.52%	6,984,530,536	-0.91%	7,048,391,183	9.57%	6,432,756,357	13.31%
Non-Controlling Interest										
Total	5,931,002,480	-12.89%	6,808,764,164	-2.52%	6,984,530,536	-0.91%	7,048,391,183	9.57%	6,432,756,357	13.31%
Non-Current Liability										
Loan from shareholder										
Deferred tax liabilities	102,858,258	-59.84%	256,092,640	-1.61%	260,275,852	-1.93%	265,398,082	3.47%	256,507,477	5.26%
Long term loan	421,148,950	26.32%	333,407,812	-27.85%	462,105,936	8.32%	426,595,365	-1.10%	431,343,646	-1.61%
Lease Liabilities	20,480,983	-1.71%	20,837,617	5.36%	19,776,664	-2.35%	20,253,591	1530.13%	1,242,456	-60.47%
Total Non-Current Liability	544,488,192	-10.79%	610,338,069	-17.76%	742,158,452	4.20%	712,247,038	3.36%	689,093,579	0.56%
Current Liabilities										
Trade and other payables	44,623,367	-21.60%	56,915,153	-6.81%	61,072,660	86.60%	32,729,605	42.45%	22,976,744	-29.07%
Short term bank loan	2,533,524,412	5.36%	2,404,568,980	0.99%	2,380,985,048	7.71%	2,210,642,835	2.49%	2,156,843,075	6.17%
Current Portion of Lease Liabilities	5,312,797		5,219,901							
Current portion of long term loan	154,628,772	-7.39%	166,974,256	47.41%	113,273,668	-45.17%	206,591,584	-4.73%	216,846,247	-27.84%
Liability for other finance	25,611,730	-1.43%	25,984,127	-5.98%	27,638,185	-6.89%	29,682,227	54.21%	19,247,607	1.64%
Contribution to WPPF	-	-	-	-100.00%	5,774,607	-88.69%	51,075,387	-20.32%	64,099,467	-23.16%
Provision for taxation	272,331,942	8.38%	251,284,373	10.15%	228,127,658	-86.84%	1,732,883,804	13.41%	1,527,928,490	21.93%
IPO Refundable Subscription	-	-100.00%	238,917	28.06%	186,563	14.19%	163,375	0.00%	163,375	-18.82%
Dividend Payable	9,955,395	5.93%	9,398,053	3.35%	9,093,803	306.43%	2,237,500	90.44%	1,174,922	-61.12%
Total Current Liabilities	3,045,988,415	4.29%	2,920,583,760	3.34%	2,826,152,192	-33.75%	4,266,006,317	6.40%	4,009,279,927	7.69%
Total equity & liabilities	9,521,479,087	-7.91%	10,339,685,993	-2.02%	10,552,841,180	-12.25%	12,026,644,538	8.05%	11,131,129,863	10.37%

5 YEARS- VERTICAL ANALYSIS- FINANCIAL POSITION

Particulars	2024-25	%	2023-24	%	2022-23	%	2021-22	%	2021-22	%
Asset										
Non-Current Assets										
Property, Plant and Equipment	1,565,208,056	13.01%	1,626,477,341	13.52%	1,620,076,530	13.47%	1,675,141,419	13.93%	1,751,015,158	15.73%
Intangible Assets	1,711,348	0.01%	2,013,350	0.02%	2,368,647	0.02%	2,786,643	0.02%	2,942,253	0.03%
Right-of-Use assets	45,075,589	0.37%	54,721,585	0.46%	57,682,358	0.48%	29,132,019	0.24%	3,143,260	0.03%
Capital Work-in Progress	235,338,413	1.96%	235,247,018	1.96%	227,585,536	1.89%	211,341,786	1.76%	165,541,786	1.49%
Total Non-Current Assets	1,847,333,406	15.36%	1,918,459,294	15.95%	1,907,713,071	15.86%	1,918,401,867	15.95%	1,922,642,457	17.27%
Current Asset										
Inventories	2,419,722,405	20.12%	2,284,361,717	18.99%	2,290,106,033	19.04%	2,315,030,400	19.25%	1,960,918,334	17.62%
Accounts Receivables	2,777,126,522	23.09%	3,214,325,371	26.73%	3,472,273,783	28.87%	3,638,160,561	30.25%	3,081,298,895	27.68%
Advance, Deposits & Pre-payments	1,941,213,623	16.14%	2,139,719,309	17.79%	1,945,945,287	16.18%	3,110,442,571	25.86%	2,836,637,728	25.48%
Cash & Bank Balance	536,083,130	4.46%	782,820,302	6.51%	936,803,006	7.79%	1,044,609,139	8.69%	1,329,632,449	11.95%
Total Current Assets	7,671,145,680	63.81%	8,421,226,699	70.02%	8,645,128,109	71.88%	10,108,242,671	84.05%	9,208,487,406	82.73%
Total Asset	9,521,479,087	79.17%	10,339,685,993	85.97%	10,552,841,180	87.75%	12,026,644,538	100.00%	11,131,129,863	100.00%
Equity and Liabilities										
Equity										
Shareholder's Equity	5,931,002,480	49.32%	6,808,764,164	56.61%	6,984,530,536	58.08%	7,048,391,183	58.61%	6,432,756,357	57.79%
Non-Controlling Interest										
Total	5,931,002,480	49.32%	6,808,764,164	56.61%	6,984,530,536	58.08%	7,048,391,183	58.61%	6,432,756,357	57.79%
Non-Current Liability										
Loan from shareholder	-		-		-					
Deferred tax liabilities	102,858,258	0.86%	256,092,640	2.13%	260,275,852	2.16%	265,398,082	2.21%	256,507,477	2.30%
Long term loan	421,148,950	3.50%	333,407,812	2.77%	462,105,936	3.84%	426,595,365	3.55%	431,343,646	3.88%
Lease Liabilities	20,480,983	0.17%	20,837,617	0.17%	19,776,664	0.16%	20,253,591	0.17%	124,245,6	0.01%
Total Non-Current Liability	544,488,192	4.53%	610,338,069	5.07%	742,158,452	6.17%	712,247,038	5.92%	689,093,579	6.19%
Current Liabilities										
Trade and other payables	44,623,367	0.37%	56,915,153	0.47%	61,072,660	0.51%	32,729,605	0.27%	22,976,744	0.21%
Short term bank loan	2,533,524,412	21.07%	2,404,568,980	19.99%	2,380,985,048	19.80%	2,201,764,407	18.31%	2,156,843,075	19.38%
Current Portion of Lease Liabilities	5,312,797		5,219,901							
Current portion of long term loan	154,628,772	1.29%	166,974,256	1.39%	113,273,668	0.94%	206,591,584	1.72%	216,846,247	1.95%
Liability for other finance	25,611,730	0.21%	25,984,127	0.22%	27,638,185	0.23%	38,560,655	0.32%	19,247,607	0.17%
Contribution to WPPF	-	0.00%	-	0.00%	5,774,607	0.05%	51,075,387	0.42%	64,099,467	0.58%
Provision for taxation	272,331,942	2.26%	251,284,373	2.09%	228,127,658	1.90%	1,732,883,804	14.41%	1,527,928,490	13.73%
IPO Refundable Subscription	-	0.00%	238,917	0.00%	186,563	0.00%	163,375	0.00%	163,375	0.00%
Dividend Payable	9,955,395	0.08%	9,398,053	0.08%	9,093,803	0.08%	2,237,500	0.02%	1,174,922	0.01%
Total Current Liabilities	3,045,988,415	25.33%	2,920,583,760	24.28%	2,826,152,192	23.50%	4,266,006,317	35.47%	4,009,279,927	36.02%
Total equity & liabilities	9,521,479,087	79.17%	10,339,685,993	85.97%	10,552,841,180	87.75%	12,026,644,538	100.00%	11,131,129,863	100.00%



5 YEARS- HORIZONTAL ANALYSIS- FINANCIAL POSITION

Particulars	2023-24		2023-24		2022-23		2021-22		2020-21	
	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth
Net Turnover	2,104,756,920	45.46%	3,859,452,478	41.10%	6,552,438,810	-4.30%	6,282,569,506	1.51%	6,379,088,659	10.54%
Cost of Goods Sales	(1,787,174,588)	44.03%	(3,192,855,757)	42.54%	(5,556,524,738)	-22.93%	(4,520,254,544)	-2.22%	(4,422,280,606)	7.35%
Gross profit	317,582,332	52.36%	666,596,721	33.07%	995,914,072	43.49%	1,762,314,962	9.94%	1,956,808,053	17.00%
Administrative Expenses	(358,707,013)	-188.46%	(124,353,449)	2.19%	(127,137,845)	-10.65%	(114,903,561)	-4.92%	(109,510,940)	-6.80%
Selling & Distribution Expenses	(269,131,107)	-7.78%	(249,699,238)	13.23%	(287,765,456)	-19.57%	(240,663,056)	-8.66%	(221,475,593)	5.23%
Operating Expenses	(627,838,120)	-67.85%	(374,052,687)	9.85%	(414,903,301)	-16.69%	(355,566,617)	-7.43%	(330,986,533)	1.56%
Operating Income	(310,255,788)	206.05%	292,544,034	49.85%	581,010,771	58.70%	1,406,748,345	13.47%	1,625,821,520	19.57%
Other Income	10,854,938	7.85%	11,780,248	-23.32%	9,552,222	-44.95%	6,589,800	-62.39%	4,058,019	6.64%
Financial Expenses	(689,376,670)	-64.62%	(418,775,197)	10.77%	(469,296,239)	-37.72%	(340,755,013)	2.05%	(347,890,203)	2.65%
Net Profit/(Loss) before WPPF	(988,777,520)	-763.93%	(114,450,915)	194.38%	121,266,754	88.69%	1,072,583,132	16.33%	1,281,989,336	23.16%
Contribution to WPPF	-	0.00%	-	100.00%	(5,774,607)	88.69%	(51,075,387)	20.32%	(64,099,467)	23.16%
Net Profit/(Loss) before Tax	(988,777,520)	-763.93%	(114,450,915)	199.10%	115,492,147	88.69%	1,021,507,745	16.12%	1,217,889,869	23.16%
Current Tax	(21,047,569)	9.11%	23,156,715	199.93%	(23,172,344)	88.69%	(204,955,314)	25.42%	(274,804,931)	30.96%
Deferred Tax	153,234,382	-3563.08%	(4,183,212)	181.67%	5,122,230	157.61%	(8,890,605)	30.64%	(12,817,294)	47.11%
Income Tax Expenses	132,186,812	796.69%	18,973,503	205.12%	(18,050,114)	91.56%	(213,845,919)	25.65%	(287,622,225)	31.89%
Net Profit/(Loss) after Tax	(856,590,708)	-542.00%	(133,424,418)	236.93%	97,442,033	87.94%	807,661,826	13.18%	930,267,644	19.99%
Earnings Per Share (EPS)	(4.05)	-542.00%	(0.63)	236.93%	0.46	88.51%	4.01	13.18%	4.61	19.99%

5 YEARS- VERTICAL ANALYSIS-INCOME STATEMENT

Particulars	2023-24	%	2022-23	%	2021-22	%	2020-21	%
Net Turnover	2,104,756,920	100.00%	6,552,438,810	100.00%	6,282,569,506	100.00%	6,379,088,659	100.00%
Cost of Goods Sales	(1,787,174,588)	-84.91%	(5,556,524,738)	-84.80%	(4,520,254,544)	-71.95%	(4,422,280,606)	-69.32%
Gross profit	317,582,332	5.05%	995,914,072	15.20%	1,762,314,962	26.90%	1,956,808,053	29.86%
Administrative Expenses	(358,707,013)	-5.71%	(127,137,845)	-1.94%	(114,903,561)	-1.75%	(109,510,940)	-1.67%
Selling & Distribution Expenses	(269,131,107)	-4.28%	(287,765,456)	-4.39%	(240,663,056)	-3.67%	(221,475,593)	-3.38%
Operating Expenses	(627,838,120)	-9.99%	(414,903,301)	-6.33%	(355,566,617)	-5.43%	(330,986,533)	-5.05%
Operating Income	(310,255,788)	-4.94%	581,010,771	8.87%	1,406,748,345	21.47%	1,625,821,520	24.81%
Other Income	10,854,938	0.17%	9,552,222	0.15%	6,589,800	0.10%	4,058,019	0.06%
Financial Expenses	(689,376,670)	-10.97%	(469,296,239)	-7.16%	(340,755,013)	-5.20%	(347,890,203)	-5.31%
Net Profit/(Loss) before WPPF	(988,777,520)	-15.74%	121,266,754	1.85%	1,072,583,132	16.37%	1,281,989,336	19.57%
Contribution to WPPF	-	0.00%	(5,774,607)	-0.09%	(51,075,387)	-0.78%	(64,099,467)	-0.98%
Net Profit/(Loss) before Tax	(988,777,520)	-15.74%	115,492,147	1.76%	1,021,507,745	15.59%	1,217,889,869	18.59%
Current Tax	(21,047,569)	-0.34%	(23,172,344)	-0.35%	(204,955,314)	-3.13%	(274,804,931)	-4.19%
Differed Tax	153,234,382	2.44%	5,122,230	0.08%	(8,890,605)	-0.14%	(12,817,294)	-0.20%
Income Tax Expenses	132,186,812	2.10%	(18,050,114)	-0.28%	(213,845,919)	-3.26%	(287,622,225)	-4.39%
Net Profit/(Loss) after Tax	(856,590,708)	-13.63%	97,442,033	1.49%	807,661,826	12.33%	930,267,644	14.20%
Earnings Per Share (EPS)	(4.05)		0.46		4.01		4.61	



DIVIDEND DISTRIBUTION POLICY

[Pursuant to Directive No. BSEC/CMMRCD/2021-386/03 of the Bangladesh Securities and Exchange Commission]

DIVIDEND DISTRIBUTION PROCESS

This Dividend Distribution process sets out principles to determine the amount that can be distributed to shareholders as dividends. BBS Cables PLC. proposes to have a dividend distribution plan that balances the dual objectives of appropriately rewarding shareholders through dividends and retaining capital in order to maintain healthy capital adequacy to support its future capital requirements.

The dividend of the Company has been formulated in terms of companies Act, 1994, Articles of Association of the company, Listing Regulation of Exchange(s), Income Tax Ordinance, 1984 with subsequent amendments, Depository rules & Acts and, Rules, regulations, Notification, directives(BSEC/CMMRCD/2021 -386/03 dated 14 January 2021) of Bangladesh Securities and Exchange Commission (BSEC).

The Board will consider the following factors before making any recommendation for the dividend:

- Profits earned during the financial year
- Future capital requirements
- Cash flow position
- Amount available for distribution after setting aside regulatory transfers
- Past dividend trends
- Reinvestment opportunities

Procedure of dividend recommendation/ declaration/and approval.

- The board of directors shall recommend any amount to be declared/ recommended as dividend to shareholders/members of the company.
- Final dividend recommended by Board be declared subject to the shareholders' approval at the Annual General Meeting of the Company.

MODE OF DIVIDEND DISBURSEMENT:

The mode of Dividend disbursement of the Company has been formulated in terms of the Depository Participatory Act, 2003, Listing Regulation of the Exchanges, Rules, regulations, Notification, directives of Bangladesh Securities and Exchange Commission (BSEC), and articles of Association of company.

- a). Company shall, within 30 (thirty) days of declaration or approval, as the case may be, based on the written option collected from the securities holder concerned, pay off the dividend;
 - i. through transfer of cash dividend to the bank of the securities holder (BEFTN or other Banking Mode) for depositing into the securities holder's account, the securities holder will bear the applicable service charge;
 - ii. the company shall simultaneously issue a letter of intimation to the securities holder containing, among others, the amount of tax deducted at source, if any, the date and amount remitted with details of the bank through and to which bank such remittance has been effected; or through the issuance of cash dividend warrant in the name and address of the securities holder concerned as provided in the beneficial owner's (BO) account set up in case of dematerialized securities, or as provided by the securities holder in case of paper securities;

- (b). Company shall transfer stock dividend into the beneficial owner's (BO) account of the shareholder in case of dematerialized share, or through issuance and delivery of the share certificate to the shareholder in case of paper share (as the case may be).
- (c). Unclaimed/undistributed dividend will be transferred to CMSF (Capital Market Stabilization Fund) as per directives (BSEC/CMRRCD/2021-386/03 dated 14 January 2021) of Bangladesh Securities and Exchange Commission (BSEC).

DIVIDEND COMPLIANCE REPORT

Company shall submit a compliance report to the Exchange(s) and to the Commission in the format prescribed by the Commission in respect of dividend payment within 7 (seven) working days.

IMMEDIATE DISCLOSURE ON DIVIDEND DECLARATION

Company shall make a written report (signed by Chairman or Managing Director/Chief Executive Officer or Company Secretary) of its price sensitive information within thirty minutes of the decision on such information to the Exchange and the Commission by fax, through electronic communication, and by special messenger or by courier service as the case may be and immediately ensure publication of such information/decision in two widely circulated daily newspapers, one in Bangla and the other in English one in Online paper.

Notwithstanding anything contained in this Dividend distribution mode of the company shall be modified, repealed, amended changed as per any changes made by the respective competent authority(s) or any changes of law of land.

*DIVIDEND AND AGM HISTORY OF BBS CABLES PLC.

Name of the Company/Fund	BBS Cables PLC			
Trading Code	BBSCABLES			
Listing Year	2017			
Dividend History				
Year End (Start from latest)	Cash (%)	Stock (%)	Date of AGM	Remarks, if any
30 June, 2024	1%	-	23/DEC/2024	
30 June, 2023	2%	-	23/NOV/2023	
30 June, 2022	8%	5%	22/DEC/2022	
30 June, 2021	10%	5%	20/DEC/2021	
30 June, 2020	10%	10%	24/DEC/2020	
30 June, 2019	10%	10%	21/DEC/2019	
30 June, 2018	10%	15%	23/DEC/2018	
30 June, 2017	5%	15%	12/DEC/2017	



Engr. Mohammad Badrul Hassan
Managing Director



UNCLAIMED DIVIDEND

[Pursuant to Directive No. BSEC/CMMRCD/2021-386/03 of the Bangladesh Securities and Exchange Commission]

SUMMARY OF THE UNCLAIMED DIVIDEND

The company shall pay off cash dividend directly to the bank account of the entitles shareholder as available in the BO account maintained with the depository particiapant (DP) through Bangladesh Electronic Funds Transfer Network (BEFTN), Bank Transfer and some cases company issued Dividend Warrant. We observed that some honorable shareholders yet to update their bank information of their BO account.

SUMMARY OF UNCLAIMED DIVIDEND AS ON 30 JUNE, 2025

SI.No	Financial Year	Amount Tk.	Deposit to CMSF Fund	Remarks
01	2016-2017	206,625.36	206,625.36	CMF Fund Deposit Date: (21.09.2021)
02	2017-2018	234,260.05	234,260.05	CMF Fund Deposit Date: (16.05.2022)
03	2018-2019	430,957.00	430,957.00	CMF Fund Deposit Date: (18.06.2023)
04	2019-2020	581,365.00	581,365.00	CMF Fund Deposit Date: (15.05.2024)
05	2020-2021	438,538.51		
06	2021-2022	2,290,887.00		
07	2022-2023	2,895,420.08		
08	2023-2024	2,877,342.00		
	Total Unpaid	9,955,395.00	1,453,207.41	

CAPITAL MARKER STABILIZATION FUND (CMSF)

Pursuant to the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 and BSEC Directive No. BSEC/CMRCD/2021-386/03 dated, January 14, 2021, the Company has transferred unclaimed dividend amount to CMS Fund those cash dividend remains unclaimed thereon for a period of 3 (three) years from the date of declaration or approval or record date, as the case may be as directed by the Commission.

The detailed information of unclaimed dividend are published in the website of the Company at www.bbscables.com.bd

LIEN/PLEDGE SHARE AS AT 30 JUNE, 2025

LIEN/PLEDGE SHARE

Pursuant to the notification no. BSEC/CMRCD/2009-193/10/Admin/118, dated: 22/03/2021 of Bangladesh Securities and Exchange Commission, the information of lien/pledge shares are as follows:

SL.	Name of Directors/ Shareholder	Status	Number of Shares	Lien/Pledge Shares
01	Eng. Md. Abu Noman Howlader	Sponsor Director & Chairman	8,821,984	27,50,000
02	Eng. Mohammad Badrul Hassan	Sponsor Director & Managing Director	8,820,992	27,50,000
03	Eng. Mohammad Ruhul Majid	Sponsor Director	8,820,992	27,50,000
04	Engr. Hasan Morshed Chowdhury	Sponsor Director	8,820,992	27,50,000
05	Bangladesh Building Systems PLC.	Director	28,492,211	9,00,000
	Total		63,777,171	1,19,00,000

CREDIT RATING REPORT

SURVEILLANCE RATINGS OF BBS CABLES PLC.

RATING DEFINITION

30 JUNE, 2025

01	Declaration Date	30 April 2025
02	Long Term Entity Rating	A (Single A)
03	Short Term Entity Rating	ST-3
04	Outlook	Developing
05	Expire Date	29 April 2026

BANK LOAN RATING

01	Long Term	A
02	Short Term	ST-3

“BLR is valid for one year for long term and for short term loan up to 365 days or according to the tenure of the loan whichever is earlier.”

Note: The company has been availing credit facilities from United Commercial Bank PLC (Mohakhali Branch), Social Islami Bank PLC (Gulshan Branch), Woori Bank (Uttara Branch), Sonali Bank PLC (Local office Branch), Community bank Bangladesh PLC (Corporate Branch), Lanka bangla Finance Limited (Banani Branch), IPDC (Gulshan Branch) and IIDFC (Motijheel Branch).

RATING BASIS

Rating are based on five years’ Audited Financial Statement up to June 30, 2024 along with the other relevant Quantitative as well as Qualitative Information provided by the Client & Bank up to the date of Rating Declaration . Followed Corporate Rating Methodology and Bank Loan rating Methodology of **National Credit Rating Ltd. (NRC)** published in our [website; www.nrcbd.com](http://www.nrcbd.com)

RATING DEFINITION

A (Single A) rating indicates Very Good Credit Quality.

ST-3 rating indicates Above Average Ability to Meet Short Term Financial Commitments

DEFINITION OF OUTLOOK

Stable indicates that rating may remain unchanged as existing fundamentals may remain unchanged in near future



SHARE INFORMATION

GENERAL INFORMATION

Authorized Capital	: Tk. 3,000,000,000
Issued and Paid Up Capital	: Tk. 2,117,097,670
Classes of Shares	: Ordinary Share of Tk. 10 each.

STOCK EXCHANGE LISTING

The issued ordinary shares of BBS Cables PLC. are listed with the Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC.

CLASSIFICATION OF SHAREHOLDINGS

Classification of Shareholdings by holding: On Date-30 June 2025.

Classification of shareholders		No. of Shareholder	No. of Share	% of Holding	Value in Taka
1	499	5,370	996,418	0.471%	9,964,180
500	5,000	7,029	12,276,879	5.799%	122,768,790
5,001	10,000	1,178	8,391,600	3.964%	83,916,000
10,001	20,000	724	10,111,027	4.776%	101,110,270
20,001	30,000	256	6,214,327	2.935%	62,143,270
30,001	40,000	138	4,821,836	2.278%	48,218,360
40,001	50,000	67	3,023,846	1.428%	30,238,460
50,001	100,000	153	10,562,323	4.989%	105,623,230
100,001	1,000,000	159	42,557,525	20.102%	425,575,250
1,000,001	1,000,000,000	28	112,753,986	53.259%	1,127,539,860
Total		15,102	211,709,767	100.00%	2,117,097,670

% of Paid -up Capital Held by	30.06.2025	30.06.2024
Sponsors/Promoters and Directors	30.125%	30.12%
Govt.	0.117%	0.00%
Institution	23.120%	22.30%
Foreign	0.085%	0.09%
Public	46.554%	47.49%
Total	100.00%	100.00%

DIVIDEND

The Board of Directors of the Company recommend 1% Cash Dividend during the year of 2024-2025 for the Shareholders subject to the approval in the 17th AGM.

SUSTAINABLE DEVELOPMENT GOALS IN BANGLADESH



The UN and its partners in Bangladesh are working towards achieving the Sustainable Development Goals: 17 interconnected Goals which address the major development challenges faced by people in Bangladesh and around the world. In line with 2030 Agenda for Sustainable Development and UN Development System Reform (UNDS), the UN agencies in Bangladesh have been working together in a new and coherent way to support government to implement the SDGs and to enhance the development impact. The UN in Bangladesh has been supporting the government as one of development partners in various projects in the field of sustainable development solutions, poverty alleviation, disaster management, peace, good governance, police reform, human rights, environment, climate change, reproductive health, family planning, population, children & mother's development, immunization, maternal and child nutrition, food security, adolescence, youth development, empowerment of women, education, literacy, culture, communication, heritage, labour standards and employment, migration, refugees, drugs and crime, industrial development, capacity development, project services, peacekeeping, volunteerism, counter-terrorism, agricultural development, health care and research, HIV-AIDS, trade, atomic energy, inclusive finance transformation, infrastructure and resilience, human settlement and communication and advocacy services.

ENVIRONMENT FRIENDLY PRODUCTS

We at BBS Cable PLC. recognize that Environmental Issues have become critical challenge globally. We are committed to contributing towards "Leaving a beautiful planet as a legacy to future generations".

For achieving this, we believe that we need to work in harmony with the nature; recognize the environmental impact related to our business activities & products and undertake protection of environment through technologically and economically feasible goals within our scope.

We are using Lead free PVC Resin in our insulation to be as an environment friendly cable in Bangladesh. We are committed towards conservation of natural resources by their responsible and efficient use in our operations. We are also committed to continual improvement in environmental performance and complying with environmental legislations and requirements.

We are providing appropriate training to employees to enhance their awareness and commitment to environmental protection. Our environmental policy is communicated to all our employees, business associates and made available to the public.





CORPORATE SOCIAL RESPONSIBILITIES TOWARD SOCIAL AND COMMUNITY

Corporate social responsibility (CSR) is a corporation's initiatives to assess and take responsibility for the company's effects on environmental and social wellbeing. The term generally applies to efforts that go beyond what may be required by regulators or environmental protection groups. CSR may also be referred to as "corporate citizenship" and can involve incurring short-term costs that do not provide an immediate financial benefit to the company, but instead promote positive social and environmental the society through various activities based on the aspects of creativity and culture is aimed by BBS Cables PLC. and stands at the core of our corporate philosophy. The CSR activities of BBS Cables PLC. for the societies and the communities are described below:

LET'S SAVE THE PLANET..

BBS Cables PLC. has taken several tree plantations programs each and every year to maintain eco-logical balance by protecting our environment and to create awareness among the local habitants. As a good corporate citizen, we encourage all of our employees to participate in creative activities nationally with an awareness of the importance of making a contribution to the society mainly in the area of the environmental conservation. BBS Cables PLC. is very much aware about the education. As a part of the awareness, we always try to increase helping wings the educational events.



HUMAN RESOURCES VALUE CREATION

The success of any entity depends on the quality of the human resources in today's competitive business world. So, the management of BBS Cables PLC. believe that our people are our strength. We create value for our employees by investing in them and ensure that there is growth for them at BBS Cables PLC. be it as a management or a non-management employee in terms of skill development and leadership. We acknowledge the contribution of every employee for their outstanding performance in the Company over time. We ensure value for our employees who are provided with a work life balance and a safe working environment to ensure that they create value for the Company. Multiple initiatives were taken during the year to create a workforce that is highly motivated, engaged and strives to bring the people together.

It is obvious that Human Resource Accounting helps a Company to realize its inner strength as well as weakness as it related with human. The Company is following conventional accounting practices as directed by the standards of regulatory bodies. As there are no specific accounting standards regarding Human Resource Accounting (HRA), valuing the human resources and measuring the direct impact of the cost spent for employees is difficult. However, the Company acknowledges the importance of HRA which is the process of identifying and reporting expenditures related to human resources of an organization that are presently unaccounted for in the conventional accounting practices. In addition to external financial reporting, the HRA may help as a managerial tool to aid in making managerial decisions that will benefit the long-run strategic goals and profitability of the Company.

DEMOGRAPHIC SEGMENTATION OF OUR PERMANENT EMPLOYEES (AS ON 30 JUNE, 2025)

Age	Corporate Office	Factory	Total
18-25	19	25	44
26-35	256	139	395
36-45	174	42	216
46-55	129	30	159
56 and above	11	5	16
Total	589	241	830

EMPLOYEES BENEFITS OUTLAY FOR THE YEAR ENDED 2023-2025

Particulars	Total Amount
Salary	285,380,756
Labor Charges	5,383,449
Workers Profit Participatory Fund (WPPF)	0



HUMAN RESOURCES VALUE CREATION

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DEMOGRAPHIC SEGMENTATION OF OUR PERMANENT EMPLOYEES (AS ON 30 JUNE, 2024)

Age	Corporate Office	Factory	Total
18-25	27	56	83
26-35	240	115	355
36-45	186	78	264
46-55	72	38	110
56 and above	17	12	29
Total	542	299	841

EMPLOYEES BENEFITS OUTLAY FOR THE YEAR ENDED 2023-2024

Particulars	Total Amount
Salary	290,598,732
Labor Charges	5,298,670
Workers Profit Participatory Fund (WPPF)	0

SOME GLIMPSE OF **BBS CABLES PLC**





AUDITED  **FINANCIAL STATEMENT**
FOR THE YEAR ENDED JUNE 30, 2025

INDEPENDENT AUDITORS' REPORT OF BBS CABLES PLC.

OPINION

We have audited the financial statements of BBS Cables PLC which comprises of the Statement of Financial Position as at June 30, 2025, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects (or give a true and fair view of) the financial position of the Company as at June 30, 2025 and (of) its financial performance for the year then ended in accordance with the International Financial Reporting Standards (IFRSs).

BASIS FOR OPINION

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and Bangladesh Financial Reporting Council (FRC). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER

Without qualifying our opinion, we draw attention to the following:

We draw attention to the note number 3.15. Company did not recognize gratuity fund till now. According to Finance Act 2020, Gratuity Fund need to be approved by NBR but company yet not recognized gratuity fund and not took approval from NBR.

We draw attention to Note 3.15 of the financial statements, which describes that the Company has not implemented a provident fund scheme for its eligible employees as required under the provisions of the Bangladesh Labor Act, 2006 and relevant rules. Non-compliance with these statutory requirements may expose the Company to regulatory penalties and employee claims. Our opinion is not modified in respect of this matter.

OTHER MATTERS

The financial statements of the Company for the year ended 30 June 2024 were audited by another auditor A. Hoque & Co. Chartered Accountants who expressed an unmodified opinion on those statements on 27 October 2024.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. VALUATION OF PROPERTY, PLANT AND EQUIPMENT (PPE):

DESCRIPTION OF KEY AUDIT MATTERS	OUR RESPONSES TO THE KEY AUDIT MATTERS
The carrying value of the PPE was Taka 156,52,08,056 at June 30, 2025	"Our audit included the following procedure: We have tested the design and operating effectiveness of key controls over PPE. Our audit procedures included, among others, considering the impairment risk of the assets"
PPE includes the Company's Non-Current assets, which flow economic benefits to the entities more than one year.	
PPE is measured at cost less accumulated depreciation. The carrying value of PPE represents significant portion of total assets, which is amounting to Tk. 156,52,08,056 at the reporting date. In other words, for the Company approximately 16.44% of total assets are represented by PPE.	Followings are our audit procedures on the carrying value and impairment risk of PPE: <ul style="list-style-type: none"> • Reviewing basis of recognition, measurement and valuation of assets; • Review of procedures of assets acquisition, depreciation



DESCRIPTION OF KEY AUDIT MATTERS	OUR RESPONSES TO THE KEY AUDIT MATTERS
<p>Therefore, it has been considered as a significant area of auditor's judgment. It is a matter of consideration that the carrying value of PPE may be higher than the recoverable amount and the impairment thereon may not have been recognized.</p>	<p>and disposal;</p> <ul style="list-style-type: none"> • Checking ownership of the major assets; • Checking the Capital-Work-in-Progress (CWIP) and its transfer to PPE; • Performing due verification on sample basis; • Evaluating the Group's assumptions to identify if there is any requirement of recognition of impairment; • Checking fixed asset register of the company, performing test check of depreciation calculation, checking fixed assets schedule and books of accounts maintained by the company; and • Finally, assessing the appropriateness and presentation of disclosures in line with relevant <p>Our testing did not identify any issues with regard to PPE and related depreciation.</p>
<p>See note no. 4.00 for details</p>	

2. REVENUE RECOGNITION AND VALUATION OF RECEIVABLES:

DESCRIPTION OF KEY AUDIT MATTERS	OUR RESPONSES TO THE KEY AUDIT MATTERS
<p>The Company generates revenue by selling cables primarily in domestic and foreign market.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p>
<p>During the year ended 30 June 2025, the Company's reported turnover decreased to BDT 2,105 million (FY 2023-2024: BDT 3,859 million), representing a reduction of approximately 45.4%. This substantial fall in revenue is significant both quantitatively and qualitatively. It gives rise to increased audit risk around (i) the completeness, accuracy and existence of recorded revenue, (ii) management's assessment of whether the decline is temporary or indicates an underlying issue with business continuity or going concern, (iii) disclosures in the financial statements of the nature and reasons for the decline, and (iv) potential impact on related estimates and judgments (such as impairment of assets, recoverability of receivables, future viability of operations). Accordingly, we have determined that the risk of material misstatement associated with revenue recognition and business continuity is a key audit matter.</p>	<ul style="list-style-type: none"> • Obtaining and challenging management's explanation for the decline (including market conditions, order backlog / cancellations, competition, input cost pressures or foreign currency effects). • Assessment of the five step model for revenue recognition adopted by the Company in line with IFRS 15: Revenue, including cut-off point to satisfy performance obligation. • Testing a sample of sales transactions recorded around the year-end to assess cut-off, existence and accuracy • Evaluating management's assessment of future prospects and whether there are indicators of impairment of assets or increased credit risk in receivables • Reviewing disclosures in the financial statements regarding the decline, management's plans to address the drop in turnover and any related uncertainties. <p>We consider the appropriateness of management's disclosures, including the magnitude of the decline and its implications for the financial statements"</p> <ul style="list-style-type: none"> • Periodic balance confirmation from debtors; • Monitoring process for overdue receivables; and • Company's policy of creating provision against overdue receivables and periodic write off in line with IFRS 9.
	<p>Our substantive procedures in relation to the assessing valuation of receivables comprises the following:</p> <ul style="list-style-type: none"> • Reconciliation of debtors ageing to general ledger; • Conducting cut-off testing at the year-end; • Reviewing subsequent receipt of receivables balance; • Comparing current year rebate accruals to the prior year and issuance of credit notes post year end; and
<p>See note no. 3.14, 09 & 27 for details</p>	

3. SHORT-TERM LOAN (“LOANS”)

DESCRIPTION OF KEY AUDIT MATTERS	OUR RESPONSES TO THE KEY AUDIT MATTERS
<p>The entity has reported short-term bank borrowings of BDT 2,533million for the year ended June 30, 2025 (prior year: BDT 2,404million). The balance is material to the financial statements and has increased by approximately 5.3% over the prior year. Given the size of the borrowing, the terms of repayment, rollover risk, and classification between current and non-current liabilities, we assessed this as a matter of most significance in our audit. In particular:</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Company’s key controls over the loans.</p>
	<p>In addressing this key audit matter, our audit procedures included, among others:</p>
<p>There is a risk that borrowings maturing shortly after the balance sheet date may be mis-classified as current liabilities rather than non-current, depending on management’s intention and the lender’s agreement to roll-over or refinance.</p>	<p>1. Obtaining and reading the loan agreements and renewal letters for all major short-term borrowings, and inspecting trustee or bank confirmations to identify the periods of repayment, rollover and the existence of undrawn facilities</p>
<p>Management’s judgment is required in assessing whether repayment obligations fall within twelve months and whether refinancing arrangements exist that allow classification as non-current.</p>	<p>2. Assessing management’s intention and ability (and the lender’s agreement) to refinance or roll-over the borrowings beyond twelve months from the reporting date, based on post-balance-sheet events, board minutes, and lender correspondence.</p>
<p>Changes in market interest rates, banking covenants or refinancing terms could affect the carrying amount and presentation of the borrowings</p>	<p>Testing the accuracy of the carrying amount of borrowings by recalculating interest accrued and verifying that any amortized transaction costs or fees are appropriately expensed or amortized in accordance with the applicable financial reporting framework</p>
<p>Because of the magnitude of the balance, our audit effort in verifying completeness, measurement, classification and disclosure was significant</p>	<p>Assessing whether borrowings maturing after more than twelve months which are supported by a lender’s unconditional right to roll-over or refinance have been appropriately classified as non-current, and checking that any contractual covenant breaches or waiver letters are disclosed</p>
<p>Evidently, the Company is using loans to operate the business and also, to acquire non-current assets. Therefore, it has been considered as key audit area.</p>	<p>Reviewing the adequacy and completeness of disclosures in Note 19, including loan nature, sanction limit, interest rates, maturity profiles, borrowing facilities available, security and classification policies adopted.</p>
	<p>Evaluating whether any significant uncertainties exist (for example, the risk of non-renewal of borrowing facilities) and assessing the adequacy of disclosure in the financial statements</p>
	<p>As a result of the above procedures we concluded that the carrying amount, classification and disclosures of short-term bank borrowings are appropriate in all material respects</p>
<p>See note no. 19.00 for details</p>	



4. VALUATION OF INVENTORIES:

THE KEY AUDIT MATTER	OUR RESPONSES TO THE KEY AUDIT MATTERS
<p>The Company has significant volume of inventory and the Company's financial statement as at 30 June 2025 reflects a total inventory of BDT 2,420 million. It is worth noting that the inventories are measured at the lower of cost and net realizable value, as per the relevant accounting standards. As a result, management has applied judgement in determining the appropriate values for inventories which may be slow-moving or obsolete and need to apply impairment provision creating valuation risk.</p>	<p>We evaluated management's accounting policy for inventories, including the method of determining cost and net realizable value, and assessed its compliance with the applicable financial reporting framework.</p>
	<p>We inspected the design and tested the operating effectiveness of key controls over inventory measurement, cut-off and write-downs for slow-moving or obsolete inventories.</p>
<p>Given the nature of the inventory, which includes bulk quantities such as Raw Material, Store & Spares, Packing Materials, Work in Process, and Finished Goods, the measurement process requires specialized expertise. Therefore, management has engaged internal and external professionals to accurately measure the quantity of the inventory at year-end.</p>	<p>We also reviewed management's process of identifying slow-moving and obsolete inventories and determining net realizable value of the inventories. Apart from that, we conducted the following activities:</p>
	<ul style="list-style-type: none"> • We observed physical inventory counts and reviewed the reconciliation process of the count results to the inventory records maintained in the system.
<p>While excess holding of inventories could impact efficient use of working capital, similarly lower level of inventories can result in stock outs or irregular supply to the market.</p>	<ul style="list-style-type: none"> • Reviewing the survey reports of inventories prepared by the external experts, considering competence of the experts, adequacy of their work and the methods and judgment used by them;
	<ul style="list-style-type: none"> • Conducting survey of our own expert to evaluate the accuracy of the Company's external expert's survey result;
<p>"Furthermore, the Company reported raw material consumption of BDT 1,539,212,714 for the current year, which is 86.12% of total cost of goods sold."</p>	<ul style="list-style-type: none"> • We reviewed the historical accuracy of inventory provisioning, and the level of inventory write-offs during the year;
	<ul style="list-style-type: none"> • Evaluating the Company's accounting treatment of the changes in the prices of raw materials, including the appropriateness of the related disclosures in the financial statements.
	<ul style="list-style-type: none"> • We compared the net realizable value on test basis through a review of subsequent period sales and the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete.
	<p>We discussed with management about their sales forecasting procedures and ordering of stocks, and inquired about remedial action taken in case of excess or shortage of inventories due to difference in forecast and actual results.</p>
<p>See note no. 8.00 for details</p>	

5. MEASUREMENT OF DEFERRED TAX LIABILITY:

THE KEY AUDIT MATTER	HOW THE MATTER WAS ADDRESSED IN OUR AUDIT
<p>In our audit of the financial statements of the Company for the year ended June 30, 2025, we considered the recognition and measurement of the deferred tax liability to be a key audit matter. This is because the amount of the liability is material (BDT 103 million as at 30 June 2025, compared to BDT 256 million as at 30 June 2024) and involves significant management judgment and estimation in determining taxable temporary differences, the applicable tax rate(s), the reversal timing of temporary differences and the extent to which the liability may or may not be settled by future taxable profits.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the company's key controls over the recognition and measurement of deferred tax assets and liabilities based on prevailing tax rates and the assumptions used in estimating the future taxable expenses of the company.</p>
	<p>We evaluated the management's identification of taxable temporary differences and associated tax bases, including agreeing key inputs to supporting schedules and underlying accounting and tax records</p>
	<p>We also assessed the completeness and accuracy of the data used for the estimations of future taxable expenses.</p>
<p>The disclosures in Note 16 to the financial statements set out management's judgments and estimates in relation to the deferred tax liability. (i) Why the matter was considered of most significance: Because the quantum of the deferred tax liability has changed materially from prior year, and the assumptions underpinning its calculation are subject to estimation uncertainty (for example, in forecasting future taxable profits, changes in tax legislation or rates, timing of reversal of temporary differences). (ii) How the matter was addressed in the audit</p>	<p>We evaluated the reasonableness of key assumptions, timing of reversal of temporary differences and expiration of tax loss carry forwards, recognition and measurement of deferred tax liability.</p>
	<p>We involved tax specialists to assess key assumptions, controls, recognition and measurement of deferred tax assets.</p>
	<p>We assessed the adequacy of the company's disclosures setting out the basis of deferred tax liability balances and the level of estimation involved. We also assisted in evaluating the tax implications, the reasonableness of estimates and calculations determined by management.</p>
	<p>Finally assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.</p>
<p>See note no. 16.00 for details</p>	

6. GOING CONCERN ASSESSMENT

THE KEY AUDIT MATTER	HOW THE MATTER WAS ADDRESSED IN OUR AUDIT
<p>In our audit of the financial statements of BBS Cables PLC for the year ended 30 June 2025, we identified the evaluation of the going concern assumption as a key audit matter. As disclosed in Note 2.04 to the financial statements, the company's turnover fell from BDT 3,859 million in the year ended 30 June 2024 to BDT 2,105 million in the year ended 30 June 2025. This significant decline in revenue (a drop of approximately 45.4 %) gives rise to events or conditions that may cast substantial risk on the company's ability to continue as a going concern for the foreseeable future. Assessing management's plans for future operations, available financing and medium-term projections required significant auditor judgement and senior-team involvement. We focused our audit on management's cash-flow forecasts, underlying assumptions (including revenue recovery, cost containment and debt servicing) and the adequacy of related disclosures.</p>	<p>Our audit procedures included obtaining and challenging management's forecasts for the 12-month period from the date of approval of the financial statements, reviewing the company's available borrowing facilities and covenant compliance, testing actual results to prior forecasts, and evaluating the reasonableness of the assumed turnaround in revenue and profitability.</p>
	<p>We also assessed the adequacy of the disclosures in the financial statements about the events or conditions identified and management's plans</p>
	<p>We reviewed the reasons for decrease of sales and found due to current economic situations, cancellation of government tender, cost of materials increased and customer purchase power has been temporarily decreased which would not be affected company's going concern ability for forthcoming years and no need to account for any adjustments.</p>



	<p>The financial statements include in Note 51(iii) a description of the events and conditions giving rise to the significant doubt (i.e., the sharp turnover decline), management’s assessment of the going concern assumption, the key assumptions underpinning their forecasts, and the actions planned to mitigate the risks. These disclosures provide the users of the financial statements with the relevant information required under IAS 1 and ISA 570</p>
	<p>On the basis of the procedures performed, the audit evidence obtained supports management’s conclusion that it is appropriate to prepare the financial statements on a going concern basis for the next 12 months from the date of approval of the financial statements. We have concluded that the disclosures made are adequate. Accordingly, no modification to our auditor’s opinion is required in respect of the going concern assumption</p>
<p>See note no. 2.04 & 51(iii) for details</p>	

OTHER INFORMATION

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors’ report thereon. The Annual Report is expected to be made available to us after the date of this auditor’s report. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of directors of the Company.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company’s financial reporting process.

AUDITOR’S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the Management' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the Companies Act 1994, the Securities and Exchange Rules 2020 and Financial Reporting Act 2015, we also report the following

- "we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books;
- the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- The expenditures incurred were for the purpose of the Company' Business.

The engagement partner on the audit resulting in this independent auditor's report is Mohammad Abu Kawsar, FCA

Date: Dhaka
28-Oct-2025



Mohammad Abu Kawsar FCA,
ICAB Enrolment No. 1497
Partner
T. Hussain & Co.
Chartered Accountants
DVC 2510281497AS853368



BBS CABLES PLC.
Statement of Financial Position
 As at 30 June 2025

PARTICULARS	NOTES	2024-2025	2023-2024
		Taka	Taka
ASSETS			
Non Current Assets:		1,847,333,406	1,918,459,294
Property, Plant and Equipment	4.00	1,565,208,056	1,626,477,341
Intangible Assets	5.00	1,711,348	2,013,350
Right-of-Use Assets	6.00	45,075,589	54,721,585
Capital Work-in Progress	7.00	235,338,413	235,247,018
Current Assets:		7,674,145,680	8,421,226,699
Inventories	8.00	2,419,722,405	2,483,876,829
Trade and Other Receivables	9.00	2,777,126,522	3,214,325,371
Advances, Deposits and Prepayments	10.00	1,941,213,623	1,940,204,197
Cash and Cash Equivalents	11.00	536,083,130	782,820,302
Total Assets:		9,521,479,087	10,339,685,993
EQUITY & LIABILITIES			
Shareholders Equity:		5,931,002,480	6,808,764,164
Share Capital	12.00	2,117,097,670	2,117,097,670
Retained Earnings	13.00	3,813,904,810	4,691,666,494
Non Current Liabilities:		544,488,192	610,338,069
Long Term Loan	14.00	421,148,950	333,407,812
Lease Liabilities	15.00	20,480,983	20,837,617
Deferred Tax Liability	16.00	102,858,258	256,092,640
Current Liabilities:		3,045,988,415	2,920,583,760
Current Portion of Long Term Loan	17.00	154,628,772	166,974,256
Current Portion of Lease Liabilities	18.00	5,312,797	5,219,901
Short Term Loan	19.00	2,533,524,412	2,404,568,980
Trade Payable	20.00	44,623,367	56,915,153
Liabilities For Expenses	21.00	25,611,730	25,984,127
Provision for Income Tax	22.00	272,331,942	251,284,373
Workers' Profit Participation Fund	23.00	-	-
Unclaimed Dividend Account	24.00	9,955,395	9,398,053
IPO Refundable Subscription	25.00	-	238,917
Total Liabilities		3,590,476,607	3,530,921,829
Total Equity & Liabilities:		9,521,479,087	10,339,685,993
Net Asset Value Per Share (NAVPS)	26.00	28.01	32.16

The accounting policies, other notes from 1 to 57 and Annexure-A, B & C form an integral part of the financial statements.


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director

Signed in terms of our report of even date.

Date: Dhaka
28-Oct-2025


 Mohammad Abu Kawsar FCA,
 ICAB Enrolment No. 1497
 Partner
 T. Hussain & Co.
 Chartered Accountants
 DVC 2510281497AS853368

BBS CABLES PLC.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

PARTICULARS	NOTES	Amount in Taka 30 June, 2025	Amount in Taka 30 June, 2024
Revenue	27.00	2,104,756,920	3,859,452,478
Cost of Goods Sold	28.00	(1,787,174,588)	(3,192,855,757)
Gross profit		317,582,332	666,596,721
Administrative Expenses	29.00	(358,707,013)	(124,353,449)
Selling & Distribution Expenses	30.00	(269,131,107)	(249,699,238)
Operating profit/(Loss)		(310,255,788)	292,544,034
Other Income	32.00	10,854,938	11,780,248
Finance Cost	33.00	(689,376,670)	(418,775,197)
Profit/(Loss) before WPPF & income tax		(988,777,520)	(114,450,915)
Contribution to WPPF		-	-
Profit/(Loss) before income tax		(988,777,520)	(114,450,915)
Income Tax Expenses	34.00	132,186,812	(18,973,503)
Current Tax Expenses	34.01	(21,047,569)	(23,156,715)
Deferred Tax Income/(Expenses)	34.02	153,234,382	4,183,212
Profit/(Loss) after tax		(856,590,708)	(133,424,418)
Earnings per share (Basic)	35.00	(4.05)	(0.63)

The accounting policies, other notes from 1 to 57 and Annexure-A, B & C form an integral part of the financial statements.


Company Secretary


Chief Financial Officer


Director


Managing Director

Signed in terms of our report of even date.

Date: Dhaka
28-Oct-2025


Mohammad Abu Kawsar FCA,
ICAB Enrolment No. 1497
Partner
T. Hussain & Co.
Chartered Accountants
DVC 2510281497AS853368

BBS CABLES PLC.
Statement of Changes in Equity
For the year ended 30 June 2025

Amount in BDT

Particulars	Share Capital	Retained Earnings	Total
Balance as on 1st July 2024	2,117,097,670	4,691,666,494	6,808,764,164
Cash Dividend (1%)		(21,170,977)	(21,170,977)
Net Profit/(Loss) after tax		(856,590,708)	(856,590,708)
Balance as on 30 June 2025	2,117,097,670	3,813,904,809	5,931,002,480

BBS CABLES PLC.
Statement of Changes in Equity
For the year ended 30 June 2024

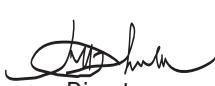
Amount in BDT

Particulars	Share Capital	Retained Earnings	Total
Balance as on 1st July 2023	2,117,097,670	4,867,432,866	6,984,530,536
Cash Dividend (2%)		(42,341,954)	(42,341,954)
Net Profit/(Loss) after tax		(133,424,418)	(133,424,418)
Balance as on 30 June 2024	2,117,097,670	4,691,666,494	6,808,764,164

The accounting policies, other notes from 1 to 57 and Annexure-A, B & C form an integral part of the financial statements.


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director

Signed in terms of our report of even date.

Date: Dhaka
28-Oct-2025


 Mohammad Abu Kawsar FCA,
 ICAB Enrolment No. 1497
 Partner
 T. Hussain & Co.
 Chartered Accountants
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BBS CABLES PLC.
Statement of Cash Flows
For the year ended 30 June 2025

PARTICULARS	NOTES	Amount in Taka 30 June, 2025	Amount in Taka 30 June, 2024
A. Cash Flows from Operating Activities:			
Cash Collection from Customers & Others	37.01	2,552,810,707	4,129,181,138
Cash Paid to Suppliers, Employee & Others	37.02	(2,131,631,950)	(3,405,792,168)
Cash generation from operations		421,178,757	723,388,970
Income tax paid		(127,550,432)	(237,620,220)
Net Cash provided/(used) by Operating Activities		293,628,325	485,768,750
B. Cash flows from Investment Activities:			
Acquisition of Fixed Assets		(34,634,883)	(124,385,788)
Capital Work-in Progress		(91,395)	(7,661,482)
Net cash used by Investing activities		(34,726,278)	(132,047,270)
C. Cash flows from Financing Activities:			
Long Term Borrowings (Net)		75,395,654	(74,997,536)
Short Term Borrowings		128,955,432	28,106,253
Dividend paid		(20,613,635)	(42,037,704)
Interest paid		(689,376,670)	(418,775,197)
Net Cash provided/(used) by Financing Activities		(505,639,218)	(507,704,184)
Increase/(Decrease) in Cash Flows (A+B+C)		(246,737,172)	(153,982,704)
Opening Cash & Bank Balances		782,820,302	936,803,006
Cash and Cash Equivalents		536,083,130	782,820,302
Net Operating Cash Flow per share (NOCFPS)	36.00	1.39	2.29

The accounting policies, other notes from 1 to 57 and Annexure-A, B & C form an integral part of the financial statements.


Company Secretary


Chief Financial Officer


Director


Managing Director

Signed in terms of our report of even date.

Date: Dhaka
28-Oct-2025


Mohammad Abu Kawsar FCA,
ICAB Enrolment No. 1497
Partner
T. Hussain & Co.
Chartered Accountants
DVC 2510281497AS853368

BBS CABLES PLC. **Notes to the Financial Statements** **For the year ended June 30, 2025**

1.00 The background and activities of the Company:

1.01 Legal form of the Company:

BBS CABLES PLC (hereinafter referred to as “BBSCPLC”/ “the Company”) is a public limited company domiciled in Bangladesh which was incorporated on 12th April 2009 vide registration no. C-76109/09. BBSCPLC has started its commercial operation in the year 2010. The Company’s name changes BBS CABLES LIMITED to BBS CABLES PLC On the 18th day of January 2024. The Company was converted itself as a Public Limited Company under the Companies Act, 1994.

The Company has been listed with both Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) on 19th day of July, 2017 and the 12th day of July, 2017 respectively and the trading of shares has been started from 31st July, 2017.

1.02 Address of the Registered & Corporate Office:

The Registered Office of the Company is located at Jaina Bazar, Dhaka-Mymensingh Highway, Telehati, Sreepur, Gazipur and its Corporate Office is situated at Advance Noorani Tower, Level-08, Mohakhali Commercial Area, Dhaka-1212.

1.02.01 Other Corporate Information:

- (i) Trade License: TRAD/DNCC/029503/2022 date: 07/07/2025
- (ii) e-TIN No.: 195285245718, date: December 15, 2013
- (iii) BIN No.: 000380307-0103, date: 01/07/2019

1.03 Nature of Business Activities:

The principal activities of the Company are to carry on the business of manufacturing, trading, selling, distributing all kinds of aluminum cables, copper cables, silicon cables, optical fiber cables, power cables, rubber cables, railway signaling cables, welding cables and jelly-filled cables, automobiles cables, submersible cables, coaxial cables, flexible and house wire cables (single and multi-core) and all other kinds of electrical, electronic, telecommunication cables and wires.

2.00 Summary of Significant Accounting Principle and Valuation Policies:

2.01 Basis of Preparation and Presentation of Financial Statements:

The financial statements have been prepared and the disclosures of information were made in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), The Companies Act 1994, the Bangladesh Securities and Exchange Rules 2020, guidelines issued by FRC & all other applicable rules & regulations of the country. The Statement of Financial Position and Statement of Comprehensive Income have been prepared according to IAS-1 “Presentation of Financial Statements” under generally accepted accounting principles which are stated as under:

2.01.1 Statement of Compliance with Applicable Laws and Standards:

The Company is also required to comply with the following major legal provisions in addition to Companies Act, 1994 and other applicable laws and regulations:

- The Income Tax Act, 2023;
- The Income Tax Rules, 2023;
- The Finance Ordinance 2025;
- Financial Reporting Act, 2015
- The Bangladesh Securities and Exchange Rules 2020
- The Value Added Tax and Supplementary Duty Act, 2012;
- The Value Added Tax Rules, 2016;
- The Customs Act, 2023
- Bangladesh Labor Act, 2006 (as amended to 2023)
- International Accounting Standards (IAS)
- International Financial Reporting Standard (IFRS)
- International Valuation Standards (IVS)
- The Listing Regulations of Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd.

2.02 Measurement basis:

These financial statements have been prepared on a historical cost basis with the except for certain assets which are stated either at revalued amount or fair market value as explained in the accompanying note and, therefore, do not take into consideration the effect of inflation. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous period/year.

2.03 Risk and uncertainty for use of estimates and judgments:

"The preparation of financial statements in conformity with International Accounting Standards and International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period/year in which the estimate is revised and in any future period/years affected as required by IAS 8: "Accounting Policies, Changes in Accounting Estimates and Errors".

2.04 Going Concern:

The financial statements of the Company are prepared on a going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon Company's ability to continue as a going concern.

2.05 Accrual basis :

The company has prepared the financial statements, except cash flow information, using the accrual basis of accounting in accordance with IAS-1 Para-27.

2.06 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- i "Statement of Financial Position as at 30 June, 2025"
- ii Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June, 2025;
- iii Statement of Changes in Equity for the year ended 30 June, 2025;
- iv Statement of Cash Flows for the year ended 30 June, 2025 &
- iv Notes to the Financial Statements.

2.07 Reporting Period:

The financial period of the Company covers from 01 July to 30 June. The Company follows its reporting period from 01 July to 30 June in order to comply with the provision of section 9 of the Finance Act, 2015 and interpretations and implementation of Bangladesh Securities and Exchange Commission Directive No. SEC/SRMIC/2011/1240/445 dated April 27, 2016 concerning uniform income year. However, the company was followed its reporting period from 01 January to 31 December up to 30 June 2016. The financial statements cover twelve months from 01 July, 2024 to 30 June, 2025.

2.08 Authorization for Issue:

The Board of Directors has approved these financial statements in its meeting held on 27 October, 2025.
- International Valuation Standards (IVS)
- The Listing Regulations of Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd.

2.09 Application of Standards:

Accounting standards set out below have been applied consistently to all periods presented in these financial statements. The company's compliance with accounting standards is stated below:



ACCOUNTING STANDARDS	PARTICULAR	COMPLIANCE STATUS
IAS-1	Presentation of Financial Statements	Complied
IAS-2	Inventories	Complied
IAS-7	Statement of Cash Flows	Complied
IAS-8	Accounting Policies, Changes in Accounting Estimates & Errors	Complied
IAS-10	Events After the Reporting Period	Complied
IAS-12	Income Taxes	Complied
IAS-16	Property, Plant & Equipment's	Complied
IAS-19	Employee Benefits	Complied
IAS-20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
IAS-21	The Effects of Changes in Foreign Exchange Rates	Complied
IAS-23	Borrowing Costs	Complied
IAS-24	Related Party Disclosures	Complied
IAS-26	Accounting & Reporting by Retirement Benefit Plans	Complied
IAS-27	Consolidated & Separate Financial Statements	Not Applicable
IAS-28	Investments in Associates	Complied
IAS-29	Financial Reporting in Hyperinflationary Economies	Not Applicable
IAS-31	Interest in Joint Ventures	Not Applicable
IAS-32	Financial Instruments: Presentation	Complied
IAS-33	Earning Per Share	Complied
IAS-34	Interim Financial Reporting	Complied
IAS-36	Impairment of Assets	Complied
IAS-37	Provisions, Contingent Liabilities & Contingent Assets	Complied
IAS-38	Intangible Assets	Complied
IAS-40	Investment Property	Complied
IAS-41	Agriculture	Not Applicable
IFRS-1	First Time Adoption of International Financial Reporting Standards	Complied
IFRS-2	Share Based Payment	Not Applicable
IFRS-3	Business Combinations	Not Applicable
IFRS-4	Insurance Contracts	Not Applicable
IFRS-5	Non-Current Assets Held for Sale and Discontinued Operations	Not Applicable
IFRS-6	Exploration for and Evaluation of Mineral Resources	Not Applicable
IFRS-7	Financial Instruments: Disclosure	Complied
IFRS-8	Operating Segments	Complied
IFRS-9	Financial Instruments	Complied
IFRS-10	Consolidated Financial Statements	Not Applicable
IFRS-11	Joint Arrangements	Not Applicable
IFRS-12	Disclosure of Interest in Other Entities	Not Applicable
IFRS-13	Fair Value Measurements	Complied
IFRS-14	Regulatory Deferral Accounts	Not Applicable
IFRS-15	Revenue from Contracts with Customers	Complied
IFRS-16	Leases	Complied

2.10 Functional and Presentation Currency :

Functional and presentation currency items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladesh Taka ("BDT") which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest BDT except otherwise indicated.

2.11 Compliance with the Requirements of Notification of the Securities and Exchange Commission dated: 04.06.2008 under Ref. # SEC/CMMRPC/2008-81/53/Adm/03/28

Notes to the financial statements marked from 3.00 to 3.27 setting out the policies are unambiguous with respect to the reporting framework on which the accounting policies are based. The accounting policies on all material areas have been stated clearly in the notes marked from 3.00 to 3.27

3.00 Significant Accounting Policies :

3.01 Classification of Current versus Non-current :

"Current versus Non-Current Classification

The company presents assets and liabilities in statement of financial position based on current/non-current classification.

"An asset is current when it is :

- expected to be realized or intended to be sold or consumed in normal operating cycle,
- or - expected to be realized within twelve months after the reporting period,
- or - held primarily for the purpose of trading,
- or - cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current. "

"A liability is current when it is :

- expected to be settled within twelve months after the reporting period,
- or - held primarily for the purpose of trading,
- or - there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The company classifies

All other liabilities as non-current.

Deferred tax assets and liabilities are always classified as non-current assets and liabilities"

3.02 Property, Plant & Equipment :

"a) Recognition and Measurement :

All property, plant and equipment are initially accounted for at cost and depreciated over their expected useful life in accordance with IAS-16. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. In respect of major projects involving construction, related pre-operational expenses form part of the value of asset capitalized. "

"b) Capitalization of Borrowing Cost :

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost, allowed alternative treatment. "

"c) Subsequent Costs :

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day to day maintaining cost on PPE are recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred."

"d) Depreciation :

No depreciation is charged on land, land development and Capital Work-in-Progress. Consistently, depreciation is provided on diminishing balance method based on written down value at which the asset is carried in the books of account. Depreciation continues to be provided until such time as the written down value is reduced to Taka one.



"Each item of PPE is depreciated when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale (or included in a disposal group that is classified as held for sale) in accordance with IFRS 5 and the date that the asset is derecognized. The depreciation/amortization rate(s) are as follows:

Fixed Assets	Dep. Rates
Land & Land Development	0%
Factory:	-
Factory Building & Other Construction	5%
Plant & Machinery	10%
Office Equipment	10%
Head Office:	-
Office Building/Decoration	10%
Office Equipment	10%
Office Equipment-Branch	10%
Motor Vehicle	15%
Furniture & Fixtures	10%
Software	15%
Right of Use (RoU) Assets	-

"e) Retirements and Disposals :

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income."

3.03 Software :

Software is generally charged off as revenue expenditure. Customized software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

Acquired computer software's capitalized on the basis of the costs incurred to acquire and bring to use the specific software. These costs are amortized over their estimated useful lives.

3.04 Intangible assets :

a) Recognition and Measurement :

Intangible assets have finite useful lives and are stated at cost less accumulated amortization and any impairment losses. Intangible assets are recognized in accordance with IAS 38-Intangible assets. Intangible assets include cost of acquisition of computer software, intellectual property, copyright and other costs incidental to such capital expenditure.

b) Subsequent costs :

Subsequent costs are capitalized only when they increase the future economic benefits embodied in the specific asset to which they relate. All other costs are recognized in profit or loss as incurred.

c) Amortization :

Amortization is recognized in profit or loss on straight line basis over the estimated useful lives of intangible assets from the date they are available for use. Intangible asset (Computer Software) is amortized at the rate of 5% to 33%.

d) Derecognition :

An intangible asset is derecognized on disposal or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of intangible assets, measured as the difference between the net disposal proceeds and the carrying amount of the assets, are recognized in profit or loss.

3.05 Impairment of Assets :

All assets have been reviewed according to IAS-36 and it was confirmed that no such assets have been impaired during the year and for this reason no provision has been made for impairment of assets.

3.06 Capital Work-in-Progress :

Property, plant and equipment under construction or not available for use are accounted for as capital works in progress and are measured at cost until completion of construction or installation or available for use. In conformity with IAS 16: property, plant & equipment; no depreciation is charged on Capital work in progress as it is not available for use.

3.07 Financial Instruments :

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity

3.07.01 Financial Assets :

The Company initially recognizes receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the date at which the Company becomes a party to the contractual provisions of the transaction.

The Company derecognizes a financial asset when the contractual rights or probabilities of receiving the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

Financial assets include cash and cash equivalents, accounts receivable, and long term receivables and deposits.

3.07.02 Financial Liabilities :

The Company initially recognizes debt securities issued and subordinated liabilities on the date that they are originated. All other financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability.

The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

Financial liabilities include loans and borrowings, accounts payable and other payables.

3.08 Inventories :

Inventories are measured at the lower of cost and net realizable value. The cost of inventories is based on weighted average cost method and includes expenditure incurred in acquiring the inventories, production or conversion costs, and other costs incurred in bringing them to their existing location and condition. In the case of manufactured inventories and work in progress, cost includes an appropriate share of production overheads based on normal operating capacity. Stores and spares and material in transit are measured at cost.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and selling expenses. Inventories consist of raw materials, work in process, and finished goods.

Category of Inventory	Basis of Valuation
Raw Materials	At weighted average cost
Work-in-Process	At weighted average cost
Finished Goods	Net Realizable Value

3.09 Cash & Cash Equivalents:

Cash & cash equivalents include cash in hand, cash at banks, term deposits which are available for use by the Company without any restrictions. There is an insignificant risk of change in value of the same.

3.10 Accounts Receivable :

Accounts receivables are created at original invoice amount less any provision for doubtful debts. Provision are made where there is evidence of a risk of non-payment, taking into account ageing, provision experience and general economic conditions. When an accounts receivable is determined to be uncollectible it is written off, firstly against any provision available and then to the statement of comprehensive income.



3.11 Creditors & Other Payables :

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the Company.

3.12 Provisions & Contingencies :

Provisions were made considering risk and un-certainties at best estimate of the probable expenditure that would require to meet the current obligation at the date of statement of financial position. Contingent liabilities and assets are current or possible obligations on liabilities or assets, arising from past events and existence of which depends upon the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company.

3.13 Leases :

IFRS-16: "Leases" has come into force on 01 January 2019 as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The Company was used its associated company's floor space for corporate office entering an agreement up to June 30, 2024. Subsequently company cancelled its lease agreement for shifting corporate office to its own building. Company does not includes any Machinery, Copy Right, Software, Vehicles etc. The contracts was four-years cancellable (both parties three months' notice period). The contracts does not offer any buying option, commitment to buy or any assurance of post use minimum market price for the used floors. Considering exemptions allowed in IFRS-16 (does not transfers substantially all the risk and rewards incidental to ownership, the rental agreements was not considered as finance lease).

"Right-of-Use Assets :

In Financial Year 2024-2025, the Company recognized right of use assets at the inception date which was measured at cost, less any accumulated depreciation. Right of use assets were depreciated on a straight-line basis over the lease term. The right of use assets were presented under Non-current Asset in Statement of Financial Position which has be derecognized during the current year due to cancellation of lease agreement with associate."

"Lease Liability :

As the company recognized right-of-use of assets, at the commence date of the lease, the company recognized lease liabilities measured at the present value of lease payments to be made over the lease term using the incremental borrowing rate. Lease liabilities was measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payment. During the current year company derecognize lease liability for cancellation of lease agreement with associate."

3.14 Revenue & Other Income:

"Revenue from Contracts with Customers :

Revenue is recognized when invoice for products and service are made and the significant risk and reward of ownership are transferred to the dealers, recovery of the consideration is probable, associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably. The five steps model as suggested by IFRS-15 has been complied in case of revenue recognition. "

"The five steps model consists of :

1. Identification of contract(s) with a customer
2. Identification of performance obligation
3. Determination of transaction price
4. Allocation of transaction price to separate performance obligations
5. Recognition of revenue when entity satisfies performance obligations "

"(a) Sales of Goods :

In compliance with the requirements of IFRS-15 Revenue on sell of electrical cables, wires and conductors is recognized when products are despatched to customer that is when the significant risk and rewards of ownership have been transferred to the buyers, recovery of consideration is probable, the associated cost and possible return of goods can be estimated reliably."

"(b) Interest Income :

Interest income comprises interest on financial deposits with banks. The amount of interest income is recognized on an accrual basis using the effective interest rate method."

"(c) Dividend Income :

Dividend income is recognized when the company's right to receive payment is established."

"(d) Royalty Income :

Royalty income is recognized when and only where the logo/trade mark/patent of BBS Cables PLC is used by BBS Cables (Unit2) Ltd."

3.15 Employees' Benefit :

"Employees of the Company are entitled to get the following benefits from the Company :

a) Short-term Benefits :

Short-term benefits consist of wages, salaries, allowances and bonuses. These obligations are recognized and expenses in the respective periods when the related services are obtained. Any amount not paid are recognized as a liability (undiscounted) at the end of the year.

b) Provident Fund :

Company has not implemented a provident fund scheme for its eligible employees as required under the provisions of section 237 to 327 of the Bangladesh Labor Act, 2006

c) Gratuity :

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The employee gratuity plan is considered as defined benefit plan as it meets the recognition criteria. The company's obligation is to provide the agreed benefits to current and former employees. This fund yet to be recognized by the company and need to be get approval from National Board of Revenue (NBR).

"d) Workers' Profit Participation Fund :

This represents 5% of the net profit after charging such contribution but before tax contribution by the Company as per provisions of Bangladesh Labor Law 2006 (Amendments 2018) and is payable to the workers as define in the said Law. During the current year, company unable to provision WPPF for incurring net loss."

3.16 Borrowing Costs :

In compliance with the requirements of IAS-23 "Borrowing Costs", borrowing costs of operational period on short-term loan facilities from commercial banks was charged off as revenue expenditure as they incurred.

3.17 Net Profit before Tax :

"Net Profit before Tax for the year was not materially affected by:

- Transaction of a nature not usually undertaken by the Company;
- Circumstances of an exceptional or non-recurring nature;
- Charges or credits relating to prior years; and
- Changes in accounting policies.

3.18 Taxation :

Provision is made at the ruling rate, considering tax, applied on 'estimated' taxable profit as a "Public Limited Company Listed with Stock Exchanges".

"a) Current Tax :

Provision for income tax has been made as per requirements of the Income Tax Act, 2023 and Income Tax Rules 2023. Income tax expense is recognized in the income statement except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity."

Current tax expense has been recognized on the basis of the Finance Ordinance, 2025 and Income Tax Act, 2023 and Income Tax Rules 2023 and the tax rate of the company is @ 22.5% or subject to minimum tax on the gross receipts or Tax deducted at source whichever is higher is treated as taxable income.

"b) Deferred Tax :

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Statement of Financial Position as liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. BBSCPLC recognized deferred tax liabilities for all taxable temporary differences."



3.19 Earnings per Share :

The Company calculates Earnings per Share (EPS) in accordance with IAS-33: "Earning per Share", which has been shown on the face of Statement of Profit or Loss and Other Comprehensive Income, and the computation of EPS is stated in the note.

(a) Basic Earnings :

This represents earnings for the year attributable to the ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the period has been considered as fully attributable to ordinary shareholders.

(b) Weighted Average Number of Ordinary Shares Outstanding during the period :

Computation of weighted average number of ordinary shares is not required, as number of shares outstanding has been not changed during the reporting year.

(c) Basic Earnings per Share :

This has been calculated by dividing the basic earnings by weighted average number of ordinary shares outstanding during the year.

(d) Diluted Earnings per Share :

"No diluted EPS is required to be calculated for the year, as there was no scope for dilution during the year under review.

3.20 Foreign Currency Transactions :

Foreign currencies are translated into taka at the exchange rates ruling on the date of transactions in accordance with IAS-21 "The Effects of Changes in Foreign Exchange Rates". Bank deposit in foreign currency has been translated into taka at the year end at the rate of exchange ruling on that date and gain/ (loss) if any have been accounted for as other income/(loss) in the Income Statement.

3.21 Statements of Cash Flows :

Statement of Cash Flows is prepared principally in accordance with IAS-7: Cash Flow Statements and the cash flows from operating activities have been presented under direct method.

3.22 Related Parties Disclosure :

"As per IAS-24 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party transactions have been disclosed under Note-43 of the notes to the financial statements.

3.23 Segment Reporting :

No segmental reporting is applicable for the company as required by IFRS-8: "Operating Segment" as the company operates in a single industry segment and within a single geographical territory.

3.24 Offsetting :

No assets and liabilities or income and expenses were offset that may contradict requirements of any IFRSs/IASs.

3.25 Concentration of Counterparty Risk :

As of June 30, 2025, the company does not have any significant concentration of business transacted with a particular customer, supplier or lender that could, if suddenly eliminated, have severely impacted the company's operations. The company also does not have any concentration of available source of labor, service or licenses or other rights that could, if suddenly eliminated, have severe impact on the operations of the company.

3.26 Comparative Information :

Comparative information has been disclosed in respect of the year ended June 2025 for all numerical information in the financial statements where it is relevant for understanding of the current year's financial statements. Figures for the year ended June 2024 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3.27 General :

Previous year's figures have been regrouped/reclassified wherever considered necessary to conform to current year's presentation. Figures have been rounded off to the nearest Taka, as the currency represented in this Financial Statements.

		Amount in Taka	
		30 June, 2025	30 June, 2024
4.00 Property, Plant & Equipment :			
Opening Balance (at cost)		2,961,531,064	2,857,215,061
Add: Addition during the year		22,325,688	104,316,003
Closing Balance		2,983,856,752	2,961,531,064
Accumulated Depreciation		(1,418,648,696)	(1,335,053,723)
Written Down Value		1,565,208,056	1,626,477,341
5.00 Intangible Assets :			
Opening Balance (at cost)		6,696,519	6,696,519
Add: Addition made during the year		-	-
Closing Balance		6,696,519	6,696,519
Less: Accumulated Amortization		(4,985,171)	(4,683,169)
Written Down Value		1,711,348	2,013,350
6.00 Right-of-Use Assets :			
Opening Balance (at cost)		122,443,072	102,373,287
Add: Addition made during the year		12,309,195	20,069,785
Closing Balance		134,752,267	122,443,072
Less: Accumulated Depreciation		(89,676,678)	(67,721,487)
Written Down Value		45,075,589	54,721,585

N.B.-The Details Property, Plant & Equipment Schedule has been shown in Annexure -A

7.00 Capital Work-in Progress :			
This is made-up as follows			
Opening Balance		235,247,018	227,585,536
Add : Addition made during the year		91,395	7,661,482
		235,338,413	235,247,018
Less: Adjusted during the year		-	-
Closing Balance		235,338,413	235,247,018

- Capital Work-in-progress comprises interior decoration of Corporate Office premises of the Company.

8.00 Inventories :			
Raw Material		596,997,335	616,732,784
Work-in-Process		592,583,202	589,401,389
Finished Goods		1,058,798,630	1,078,227,544
Goods in Transit & Others		171,343,238	199,515,112
		2,419,722,405	2,483,876,829

8.01 All stocks are good and it does not include any wastage and defective materials.

8.02 Inventories are valued at lower cost or net realizable value. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale.

8.03 The above inventories has been physically counted and valued by the inventory team consists of management staffs and audit teams.

8.04 As the Company deals in large number of items which vary in units , item-wise quantity statement of inventories could not be given.

9.00 Trade & Other Receivables :

This is made-up as follows

Trade Receivable	9.01
Other Receivable	9.02
Closing Balance	

Amount in Taka	
30 June, 2025	30 June, 2024

2,775,430,598	3,211,672,266
1,695,924	2,653,105
2,777,126,522	3,214,325,371

9.01 Trade Receivable :

This is made-up as follows

Ashulia Sales Center
Amirabad Sales Center
Barishal Sales Center
Bashabo Sales Center
Basundhara Sales Center
Bagerhat Sales Center
Barguna Sales Center
Bogura Sales Center
Bhola Sales Center
Bhabanigonj Sales Center
Brahman Baria Sales Center
Tender Sale (BREB, BPDB,PGCB Etc.)
Birampur Sales Centre
Chittagong Metro Sales Centre
Chittagong Sales Center
Chowmuhuni Sales Center
Chapai Nawabgonj Sales Center
Chuadanga Sales Center
Comilla Sales Center
Cox's Bazar Sales center
Chokoria Sales Centre
Direct Sales (Warehouse)
Dinajpur Sales Center
Dakshinkhan Sales Centre
Debirdwar Sales Centre
Feni Sales Center
Faridpur Sales Center
Gazipur Sales Center
Gaibandha Sales center
Gopalganj Sales Center
Gouripur Sales Centre
Gulshan Sales Center
Hathazari Sales Center
Hobigonj Sales Center

8,289,376	9,227,998
8,492,746	11,629,192
63,523,480	69,343,915
374,957	341,532
3,831,975	1,306,034
18,257,035	17,709,196
408,586	289,142
63,001,214	63,205,833
18,887,797	19,582,158
86,121	49,322
18,805,735	20,269,787
25,905,241	45,491,963
20,016,022	20,514,317
3,446,296	1,877,816
43,847,814	107,979,485
11,744,346	21,423,491
18,716,491	21,129,952
15,198,386	15,028,820
38,931,967	52,930,264
42,553,891	42,939,077
9,273,764	6,998,020
805,737,704	883,328,403
40,327,599	39,185,085
12,516,139	13,141,537
10,632,725	9,721,050
32,404,023	32,000,115
39,044,680	41,181,514
33,914,860	36,150,547
12,595,550	15,531,962
12,578,221	15,420,251
7,222,714	5,093,694
823,965	387,561
17,246,722	17,933,940
20,115,636	20,689,283

Hajiganj Chandpur Sales Centre
Ishwardi Sales Center
Jessore Sales Center
Jatrabari Sales Center
Jamalpur Sales center
Joypurhat Sales Center
Jhenaidah Sales Center
Kaptanbazar Sales Center
Kawran Bazar Sales Center
Kachukhet Sales center
Keranigonj Sales Center
Khulna Sales Center
Kustia Sales Center
Kurigram Sales Center
Kaliakair Sales Centre
Kashinatpur Sales Center
Kishoreganj Sales Centre
Kalshi Sales Centre
Lalmonirhat Sales Center
Laxmipur Sales Center
Laksham Sales Centre
Mymensingh Sales Center
Moulvibazar Sales Center
Mohammadpur Sales Center
Mawna Sales Center
Mirpur-1 Sales Center
Mirpur -10 Sales Center
Madaripur Sales Centre
Madhupur Sales Centre
Maijdee Sales center
Manikgonj Sales Centre
Meherpur Sales Center
Narayangonj Sales Center
Nawabpur Sales Center
Nawabpur-02 Sales Center
Netrokona Sales center
Natore Sales Center
Naogoan Sales Center
Narsingdi Sales Center
Nazipur Sales Center
Nilphamari Sales Center
Noapara-Ctg Sales Center

Amount in Taka	
30 June, 2025	30 June, 2024

1,069,162	6,691,869
10,023,850	10,974,433
26,648,390	27,678,879
27,451,537	29,794,431
15,794,619	18,642,378
25,669,252	26,515,709
8,632,829	8,201,048
32,888,669	32,916,713
10,568,945	10,930,503
3,749,917	3,643,501
16,564,893	15,987,241
44,059,918	55,003,950
9,363,663	9,883,774
11,457,978	11,279,076
8,557,078	11,998,279
661,524	699,080
11,675,223	13,691,980
1,219,157	521,191
16,663,138	17,933,823
6,631,250	12,108,861
2,611,979	5,578,845
20,240,285	28,838,044
32,325,968	32,219,834
36,845,277	32,982,352
18,192,601	30,117,799
40,165,734	43,084,271
42,628,622	47,134,864
8,313,066	13,026,576
8,245,290	14,121,858
6,246,016	5,647,079
13,666,983	14,422,165
3,424,319	2,288,322
68,183,370	82,860,446
45,483,042	81,501,124
3,849,396	656,325
4,018,785	5,089,067
8,942,077	19,007,961
46,455,199	46,945,020
17,678,911	16,834,138
99,020	148,773
297,649	34,942
18,566,355	26,045,408

	Amount in Taka	
	30 June, 2025	30 June, 2024
Pabna sales Center	34,632,695	34,694,052
Potua khali Sales Center	8,941,126	16,306,201
Panchagarh Sales Centre	8,384,835	8,335,475
Potiya Sales Centre	9,689,134	11,812,428
Pirgonj Sales Center	1,741,705	121,894
Rajbari Sales Center	388,415	(528,195)
Rajshahi Sales Center	50,499,979	68,018,967
Rangpur Sales Center	39,270,690	59,714,979
Rampura Sales Center	25,160,032	28,129,708
Savar Sales Center	74,157,487	77,767,743
Satkhira Sales Center	21,932,883	22,033,033
Saidpur Sales Center	10,808,953	16,450,802
Sirajgonj Sales Center	21,323,245	22,387,330
Sunamgonj Sales Center	18,441,330	18,504,246
Sherpur Sales Center	18,903,132	21,453,951
Sherpur (Bogura) Sales Center	967,280	694,184
Sylhet Sales Center	39,373,322	63,239,277
Sreemangal Sales Center	7,995,676	11,159,872
Sitakundo Sales Centre	25,681,302	27,471,209
Tangail Sales Center	39,363,248	47,727,520
Thakurgaon Sales Center	30,166,806	29,513,883
Tongi Sales Center	29,716,356	31,509,648
Uttara Sales Center	35,683,316	35,896,302
Ullapara Sales Center	450,211	395,211
Valuka Sales Centre	6,009,316	5,717,965
Zigatola Sales Center	1,163,410	430,394
Total	2,775,430,598	3,211,672,266

9.01.1 Ageing of the above receivables is given below :

Due within three months	1,248,943,769	1,445,252,520
Due within six months	832,629,180	963,501,680
Six months & above	693,857,650	802,918,067
	2,775,430,598	3,211,672,266

9.01.2 The above amounts are unsecured but good and have been subsequently most of receivables realized.

9.01.3 No amount was due by the Directors (including Managing Director) or any other officers of the

9.02 Other Receivables :

Accrued Interest	1,695,924	2,653,105
	1,695,924	2,653,105

10.00 Advance, Deposits & Prepayments :

This is made-up as follows

		Amount in Taka	
		30 June, 2025	30 June, 2024
Advance to Employees & Others	10.01	18,414,218	17,323,911
Advance Income Tax	10.02	1,098,702,364	971,151,932
Advance to Suppliers	10.03	392,631,957	411,056,390
VAT Current Account		6,113,668	65,497,494
Advance against office Space purchase		255,451,800	255,451,800
Advance against Land & Land Development		62,273,474	62,273,474
Margin on LC & Bank Guarantee		107,626,142	157,449,196
Total		1,941,213,623	1,940,204,197

- **Advances:** These advances are un-secured but good and subsequently realized and/or adjusted. In the opinion of the Directors, all current assets, investments, loans and advances are on realization in the ordinary course of business, a value at least equal to the amounts at which they are stated in the Statement of Financial Position.
- No amount was due by the Directors (including Managing Director) and managing agents of the Company and any of them severally or jointly with any other person.

10.01 Advance to Employees & Others :

This is made-up as follows

Mr. Afzal Hossain	47,440	47,440
Mr. Ahsanul Alam ID # 1291	1,000,000	1,000,000
Mr. Akkas ID # 0011	4,000	4,000
Mr. Akram Hossain - 2 ID # 1261	3,537	3,537
Mr. Alimur Rashed Khan (ID # 446)	205,401	-
Mr. AL-Jabed ID # 2223 Transport ADV	9,000	-
Mr. Amir Ali ID # 0078	6,565	6,565
Mr. Ashraful Alam (Bogra)	906,850	906,850
Mr. Ashraf Ul Alam - CTG	312,660	312,660
Mr. Anamul Kabir	15,000	15,000
Mr. Arif Hossain	5,064	5,064
Mr. Ashadul Islam	4,000	4,000
Mr. Azhar Uddin-Dhakkinkhan SC	51,487	51,487
Mr. Azad ID # 0023 (Commercial)	9,030	18,060
Mr. Badal Hossain ID # 1238	4,000	4,000
Mr. Billal ID # 798	3,712	3,712
Mr. Delwar ID # 1262	-	4,000
Mr. Engr.Md. Rafiqul Islam	193,025	193,025
Mr. Faruk Hossain ID # 1806	4,000	4,000
Mr. Foysal Ahmed	116,638	190,661
Mr. Gazi Shabbir Hasan	122,247	88,247
Mr. Golam Habib	1,259,446	368,572
Mr. Golam Rakib Sr. Exe. ID 1217	55,000	55,000
Mr. Habibur Rahman Ripon	189,376	189,376
Mr. Harun Hossain	40,000	40,000

	Amount in Taka	
	30 June, 2025	30 June, 2024
Mr. HM Samsuzzaman ID 1016	81,651	81,651
Mr. Hasnat Ali	6,913	6,913
Mr. Humayun Kabir-land	1,173,012	856,266
Mr. Ifakher Hasan Rony - Brand	3,280	3,280
Mr. Istiak Ahmed Brand ID # 2009	10,130	10,130
Mr. Ikbal Hossain	2,000	2,000
Mr. Jamal-Procurement	5,232,140	5,816,773
Mr. Jamal Talukder - ID # 1067	4,927	4,927
Mr. Jahid	23,000	23,000
Mr. Jahirul Islam	1,733,604	1,733,604
Mr. Jashim Uddin	3,890	3,890
Mr. Kabir Hossain ID # 679	3,000	3,000
Mr. Kamal Uddin ID # 1593	4,000	4,000
Mr. Kamruzzaman-Sales	145,252	145,252
Mr. Mofiz Uddin Shikder- Sr. AGM- ID # 54- Adv.	250	-
Mr. Mohammad Gulam Ershad(Id No-1231)	660	-
Mr. Mahadi Hassan ID # 664	47,405	47,405
Mr. Mahfuzur Rahman-Sales	4,275	4,275
Mr. Mahiuddin -Finance-ID# 857	111,900	-
Mr. Makchudur Rahman(Law Officer)	140,000	140,000
Mr. Malek	11,533	11,533
Mr. Masud-factory a/c	121,903	121,903
Mr. Masudul Alam	4,000	4,000
Mr. Matin Chowdury - DGM	97,700	97,700
Mr. Meskatul Amin	159,771	159,771
Mr. Mehedi Hasan ID # 1694	1,867	1,867
Mr. Mehedi Hasan (Dy. Manager)	104,000	104,000
Mr. Mithun Mustafiz	500,000	500,000
Mr. Mizan (Sr. Ex Rampur S/C)	22,932	22,932
Mr. Milan ID # 1735	4,000	4,000
Mr. Mirza Abdul Malek ID-1568	91,671	91,671
Mr. Miznur Rahman ID # 57	33,969	33,969
Mr. Mohiuddin-Purchase	19,772	19,772
Mr. Monowar Hossain AM Faridpur	14,942	14,942
Mr. Monowar Hossain (Manager Procurement)	124,316	124,316
Mr. Monowar Hossain-Picnic	85,432	85,432
Mr. Mostafizur Rahman Id #0048	49,000	49,000
Mr. Mostafa Driver ID # 2177	4,000	4,000
Mr. Mofiz Uddin Sikder-Bagura	7,760	7,760
Mr. Mohammad Hasan Masud AGM Audit	35,880	8,380
Mr. Mohammad Masum Audit	240	240
Mr. Mallick Abu Sayeed-Sr.-AGM-ID-0027	30,000	150,000
Mr. Moniruzzaman	3,577	3,577

	Amount in Taka	
	30 June, 2025	30 June, 2024
Mr. Motiar Rahman ID # 1155	4,040	4,040
Mr. Md. Mostafa Hossain ID # 1382	1,006	1,006
Mr. Ojiullah	8,884	8,884
Mr. Nazrul Islam-061	264,900	264,900
Mr. Nazmol Sheikh ID#2161	3,000	3,000
Mr. Niaj	6,354	6,354
Mr. Nasir Uddin-215	17,000	17,000
Mr. Nilufar Yesmin	29,036	29,036
Mr. Nurul Haque	29,500	29,500
Mr. Nur Mohammed Id No. BBSC001932	23,632	-
Mr. Qyum	18,110	18,110
Mr. Rafiqul Islam	41,600	41,600
Mr. Rafiqul Islam, Brand	107,259	107,259
Mr. Rafiqul Islam,-ID-685	446,200	446,200
Mr. Rabiul Islam-Savar	4,453	4,453
Mr. Rabiul Kamal	10,042	10,042
Mr. Rakibuzzaman	4,210	4,210
Mr. Rasef ID # 1921	4,000	4,000
Mr. Rayhan-Commercial	116,985	116,985
Mr. Razzak-Commercial	250,250	297,979
Mr. Selim Hossain-Govt.	125,970	125,970
Mr. Saidar	3,191	3,191
Mr. Sanaul Haque	923	923
Mr. Shahadat Hossain ID # 1252	4,000	4,000
Mr. Shahidul Islam	8,048	8,048
Mr. Siddiqur Rahman	25,098	24,420
Mr. Shakhayat	485,449	485,449
Mr. Shahjalal-IT	72,720	72,720
Mr. Samsul Arefin ID # 92011	100,000	100,000
SM Munir Hossain (AGM-Bogra)- ID # 67-Adv.	900	-
Mr. Shamsuzzaman (ID # 372)	200,000	-
Mr. Shibrul Hassan	2,000	2,000
Mr. Tazjul ID #779	10,029	10,029
Mr. Torikul Islam	254,442	254,442
Mr. Tasdirul Haque Brand ID#825	1,300	1,300
Mr. Tushar	3,000	3,000
Waliul Azim Anando- Transport- ID # 1710-Adv.	108,181	-
Mr. Yunus Ali	80,000	80,000
Mr. Yousuf - 0056	500,000	500,000
Mr. Zakir Hossain (Manager S&M) Govt.	36,798	36,798
Mr. Zakir ID #	1,000	1,000
Mr. Ziaur Rahman S & M ID#1717	27,500	27,500
Mr. Zakiul Islam (Chowmuhuni Br.)	146,176	146,176
	18,414,218	17,323,911

10.02 Advance Income Tax :

This is made-up as follows

Opening Balance

Add: AIT from Customers

AIT from Export

AIT from Tender

AIT from Bill of Entry

AIT from Other Source

Less: Adjusted during the year

Closing Balance

Amount in Taka	
30 June, 2025	30 June, 2024
971,151,932	738,073,942
75,689,067	108,199,599
171,704	235,131
17,171,693	21,678,067
31,127,348	98,883,285
3,390,620	4,081,908
1,098,702,364	971,151,932
-	-
1,098,702,364	971,151,932
7,000	7,000
60,000	60,000
20,000	20,000
186,119	186,119
2,386,000	2,386,000
100,000	100,000
1,356,854	1,324,336
234,439	388,000
7,200	7,200
1,872,807	1,872,807
340,400	340,400
16,670	16,670
25,000	25,000
100,000	100,000
782,528	782,528
800,000	800,000
121,000	121,000
-	1,820,000
154,980	210,580
-	189,000
355,000	355,000
3,747,728	3,266,874
-	5,482
9,471,479	9,670,382
9,260	-
2,350,000	2,350,000
-	45,000
4,012,950	4,012,950

10.03 Advances to suppliers :

This is made-up as follows

ACI Ltd.

Abu Taher Laskar (Erector)

360 Degree

Advance ERP (BD) Ltd.

Architect's

Agrabad Accm-Consortium Ltd.

Amin Traders

Annex Printing & Packaging

A R Fashion

A S Shipping (Pvt.) Ltd.

Arthosuchak

Autocraft

Bangladesh Developments Report

Bangladesh Electrical Association

Bashundhara Convention Center

BBS Distribution Ltd.

Bdreports24.com

Biometrics.BD Limited.

Bismillah Automobiles

Boiler tech

Britto Communication & Logistic Service

BTL Zone

Bristi Advertising

Biswas Enterprise

Bureau Veritas (Bangladesh) Pvt. Ltd

Car Selection

Chittagong Stock Exchange PLC.

Comilla Legents Ltd.

	Amount in Taka	
	30 June, 2025	30 June, 2024
Central Depository Bangladesh	67,913	67,913
Colocity Ltd.	88,125	188,125
Core Essence Event Communication	100,000	100,000
Comilla Poricroma	110,000	110,000
Churashian Uttara	200,000	200,000
Crystal Insurance Co. Ltd.	1,460,052	456,067
Desh Media	170,177	190,590
Daily Sahrbar	100,000	100,000
Dorpan AD	-	822,763
Dot Pixel Communication	87,989	262,132
Digital Equipment	71,325	71,325
Digital Communication	400,000	400,000
Dream Weaver Advertising	510,000	510,000
Ekattar Media Ltd.	1,756,051	1,756,051
Ekushey Television	298,000	298,000
Energypac Engineering Ltd	665,000	710,000
Enamul haque Enterprise	106,000	106,000
Easy Go & Communication Limited	8,409,564	9,030,875
Easy Communication	2,775,000	2,775,000
Expression Ltd.	140,000	140,000
Exel Inteligent Solution Ltd.	9,990	9,990
Excl Technologies Ltd.	34,500	53,500
Facecard	1,060,336	1,060,336
Fair Distribution Limited	2,267,038	2,267,038
Faith Enterprise	8,732	8,732
Fast Communication	500,000	500,000
Grameen Phone Ltd.	-	293,017
Global Insurance Ltd.	141,060	141,060
Headlight	676,211	676,211
Ifad Auto Service Ltd.	388,500	388,500
Innovative Creation Ltd.	4,221,223	4,221,223
Institute of Chartered Secretaries of Bangladesh	500,000	500,000
Impression Unlimited	174,900	174,900
Impact Advertising	398,236	398,236
Intergraphic Limited	108,640	108,640
ICM Freight	30,847,418	30,847,418
ITS Lab Test Bangladesh	70,518	70,518
ITW Consulting Bd. Ltd.	800,000	800,000
Isports Limited	16,232,785	16,232,785
Jahangir Alam	25,000	25,000
K M Enterprise	36,129,427	36,129,427
Kazi Motor	23,490	23,490

	Amount in Taka	
	30 June, 2025	30 June, 2024
Kingyang International Trade Co. Ltd	-	36,744
Lamppost Events & Communications	1,083,611	1,083,611
MAA Engineering & Works(Nasir Uddin)	214,000	-
M/S Atlantic Traders	96,707,443	101,938,492
Melody Entertainment	540,000	540,000
Maatrik Architects	1,455,400	1,455,400
Matrix Architects	1,878,264	1,878,264
Megatek	2,000	2,000
Mattra	20,000,000	20,000,000
Mission Unlimited	100,000	100,000
M M Advertising	2,054,527	2,054,527
Mohammad Enterprise	229,311	229,311
Momi AD Printers	75,000	75,000
Monno Ceramic Industries Ltd.	166,251	166,251
MSI Technology	5,000	5,000
MJL Bangladesh	517,287	517,287
Maona CNG Filling Station & Conversion Center	4,859	
M/s Joy Enterprise	172,557	172,557
M/s N. Islam Transport Agency	1,576,205	1,992,405
M/s Jahid printers	2,283,662	4,375,780
M/s Bismillah ZM Enterprise	2,713,414	2,803,589
M/s Kazol Automobile Workshop	-	37,800
M/s Samuda Chemical Complex	-	581,578
Muktijoddha Shangshad Krira Chakra	800,000	800,000
Nahee Geo Textile Ind. Ltd.	-	2,559,140
Need Speed Ltd.	6,842,627	6,842,627
New Dhaka Auto E. Car A/c Corner	175,000	175,000
New Tokyo A/C & Electric Workshop	-	6,900
NIT Creative Solution (PSPL)	70,092	70,092
Nitol Motors Ltd.	4,584,720	4,584,720
Noor Refrigeration & Electronis	83,650	69,150
Optimise IT	6,050	250
Otobi Ltd.	292,215	292,215
Praasad Paradise	1,352,328	1,352,328
Property Lift	7,400	7,400
Priniti International	2,500,000	2,500,000
Print Age Ltd.	720,090	720,090
Provati Insurance Co. Ltd.	321,752	321,752
Power Trade & Engineering	70,000	70,000
PQS Marketing Ltd.	4,000	4,000
Regent Ad	3,929,839	3,770,178
Radio Broadcasting FM Bangladesh	34,236	34,236

	Amount in Taka	
	30 June, 2025	30 June, 2024
RFL Plastic Ltd.	19,004,348	19,004,348
Reliance Insurance Ltd.	137,587	137,587
Republic Insurance Co. Ltd.	495,313	495,313
RN Timber	8,414,568	8,414,568
Sadhona Engineering Works	34,397	34,397
Sanji Automobiles Ltd	2,000	2,000
Satcom IT Ltd.	70,000	170,000
Shenzhen-Zhuntu Industries Ltd	20,254,460	20,254,460
Shoukin Furniture & Timbers	498,085	498,085
Sharebiz Pvt.	1,593,700	1,645,000
Sharif and Co. Ltd.	6,720	6,720
Star Procelain	218,644	218,644
Shamay Purbapar	105,000	105,000
Silva Advertising	655,251	655,251
Smart Printing Solution Ltd.	1,100	1,100
Sophits Architecture	1,375,868	1,375,868
Sports Craze	521,683	521,683
Sincos Engineers	-	328,051
Sujon CC Camera	515,000	515,000
Sunbd24.Com	14,500	24,000
Supersign Industries Ltd.	18,700,000	18,700,000
Shoukin Furniture & Timber Traders	337,807	337,807
Suma Advertising	69,100	69,100
Symphony Softtech Ltd.	135,872	135,872
System Solution & Development Technologies	13,434	13,434
Tasnim Chemical Complex Ltd.	15,457,200	15,457,200
The Investors	70,000	95,000
TAK Chemical Complex Ltd.	-	3,241,119
Tisa Ad	1,340,000	1,340,000
Tilottoma	3,913,570	3,913,570
Tissu Enterprise	865	865
The Merchants Ltd.	428,857	1,388,860
Touch Communication	753,922	753,922
Union Insurance Company Ltd.	1,051,375	1,051,375
Uniexcel Group Holdings Co. Ltd.	359,496	359,496
Virtual ERP Bd. Co.	1,000,000	1,000,000
Web Link Communication Ltd.	-	20,000
World Art Gallery	68,200	68,200
Woods Electric	784,831	784,831
Ztech Computers	5,800	5,800
Total	392,631,957	411,056,390



11.00 Cash and Cash Equivalents :

This is made-up as follows

Cash in Hand	11.01
Cash at Banks	11.02
Fixed Deposit Receipt (FDR)	11.03
Total	

Amount in Taka	
30 June, 2025	30 June, 2024

61,651,286	51,570,098
390,331,680	646,210,454
84,100,164	85,039,750
536,083,130	782,820,302

11.01 Cash in Hand :

Cash in Hand

Total

61,651,286	51,570,098
61,651,286	51,570,098

- Details shown in annexure-C

11.02 Cash at Banks :

AB Bank Ltd., Rangpur Branch., A/c. # 4205792863430	
Bank Asia Ltd., Feni Branch, CD A/c. # 07336000054	
Brac Bank Ltd., Banani Branch, CD A/c. # 150 720211 7131001	
Basic Bank Ltd., Jamalpur Branch, CD A/c. # 7116 01 0000046	
Bengal Commercial Bank PLC, Banani A/c # 1011301000016	
Bengal Commercial Bank PLC-Dividend, Banani A/c # 1001301000885	
Bengal Commercial Bank PLC-Dividend-24, Banani A/c # 1001301000992	
Commercial Bank of Ceylon PLC Bangladesh, C-D AC # 1818005412	
Community Bank Ltd., Gulshan Branch, A/c. # 0010310196301	
Dhaka Bank Ltd., Banani Branch, SND A/c. # 206 1500002012	
Dhaka Bank Ltd., Dinajpur Branch, STD A/c. # 4371500000197	
Dutch-Bangla Bank Ltd., Banani Branch, STD A/c. # 1031200001440	
Dutch-Bangla Bank Ltd., Banani Branch, CD A/c. # 1031100020473	
Dutch-Bangla Bank Ltd., Ctg Branch, STD A/c. # 1421200002888	
Dutch-Bangla Bank Ltd., Narayanganj Br., STD A/c. # 1111200003978	
Dutch-Bangla Bank Ltd., Ashulia Branch, STD A/c. # 2161200001247	
Dutch-Bangla Bank Ltd., Sunamganj Branch, A/c. # 204 1200003640	
Dutch Bangla Bank Ltd. Progati Sharoni Br., STD A/c. # 1931200003551	
Dutch Bangla Bank Ltd. Progati Sharoni Br., USD A/c. # 1031270012162	
Eastern Bank Ltd., Gulshan Branch, CD A/c. # 1041060133938	
Islami Bank Ltd., Gulshan Branch, A/c. # 20501770100372803	
Islami Bank Ltd., Chowmuhani Branch, STD A/c. # 20501260900002612	
Islami Bank Ltd., Sitakunda Branch, A/c. # 20502210900001405	
Jamuna Bank Ltd., Banani Branch, CD A/c. # 10010000382765	
Meghna Bank Ltd., Principal Branch, CD A/c. # 110111100001251	
Mercantile Bank Ltd, Moulovi Bazar Br., SND A/c # 113213121479974	
Mercantile Bank Ltd, Patuakhali Branch, SND A/c. # 1131000015083	
Mercantile Bank Ltd, Dilkhusha Branch, SND A/c. # 1131000000523	

2,088,826	3,249,819
542,913	654,018
1,391,581	257,373
417,833	392,953
352,170	346,759
444,095	4,391,964
557,342	-
6,224	6,914
49,829	1,789,080
635,285	7,026,538
370,860	966,990
151,435,401	206,802,236
1,802,317	1,183,237
169,198	9,190,930
1,476	131,501
213	744
1,476	2,024
7,231,877	25,544,165
662,198	-
151,280	25,289
1,404,258	1,578,642
35,922	673,311
82,293	65,466
1,265,213	1,424,433
97,020	72,840
199,425	200,245
466,132	615,532
251,858	1,967,565

	Amount in Taka	
	30 June, 2025	30 June, 2024
Midland Bank Ltd., Bogra Branch, SND A/c. # 00020-1090000168	214,946	525,218
Mutual Trust Bank Ltd., Banani Branch, CD A/c. # 00340210005126	16,880	105,001
Mutual Trust Bank Ltd., Banani Branch, A/c. # 00340320000735	386,080	1,875,498
NRB Commercial Bank Ltd. Gulshan Branch, A/c. # 0102 33300000561	660,126	233,259
One Bank Ltd., Gulshan Branch, SND A/c. # 0023000000715	75,134,477	108,032,680
Padma Bank Ltd., Paogoti Sharoni Branch, CD A/c. # 112900463173	77,611	76,424
Premier Bank Ltd. Dilkusha Branch, SND A/c. # 101131100001032	212,176	209,356
Prime Bank Ltd., Banani Branch, CD A/c. # 2132118006607	261,192	384,923
Pubali Bank Ltd., Principal Branch, SND A/c. # 3555102003337	125,264,510	158,754,831
Social Islami Bank Ltd., Banani Branch, CD A/c. # 0271330003505	-	487
Social Islami Bank Ltd., Gulshan Branch, STD A/c. # 0081330014215	3,399,576	379,688
Social Islami Bank Ltd., Gulshan Branch, SND A/c. # 0081360001314	7,434,322	3,532,285
Social Islami Bank Ltd., Rajshahi Branch, STD A/c. # 0071360000389	67,412	397,397
Social Islami Bank Ltd., Gulshan Branch, FC A/c. # 0081680000015	180,803	174,446
Social Islami Bank Ltd., Gulshan Br., IPO Account # 008169 0000016	48,310	42,954
Social Islami Bank Ltd., Gulshan Br., IPO Act A/c. # 008170 0000017	24,412	21,517
Social Islami Bank Ltd., Gazipur Branch, STD # 1231360000028	34,709	606,132
Social Islami Bank Ltd., Mawna Branch, A/c. # 101-1360000046	13,478	511,975
Social Islami Bank, Gulshan Branch, FC A/c. # 81560000394	111	4,886,308
Sonali Bank Ltd., Badda Branch, CD A/c. # 0103202000512	88,119	1,103,067
Sonali Bank Ltd., Local Office Branch, CD A/c. # 2602005460	786,043	572,299
Southeast Bank Ltd., Banani Branch, STD A/c. # 002413100001349	18,279	48,438
Southeast Bank Ltd., Banani Branch, CD A/c. # 002411100007297	624,706	72,910
Southeast Bank Ltd., Mymensingh Branch, STD A/c. # 01310000005	34,199	617,164
Southeast Bank Ltd., Ishwardi Branch, A/c. # 0103 13100000024	149,111	8,438
Southeast Bank Ltd., Dilkhusa Branch, A/c. # 000211100048936	31,133	85,712,293
Southeast Bank Ltd., Principal Branch, A/c. # 11100049393	451,101	6,962,021
Standard Chartered, Gulshan Branch, A/c. # 01-1308261-01	466,507	467,347
Shahjalal Islami Bank, Mohakhali Branch A/c. # 403813100000176	338,994	-
United Commercial Bank Ltd., Mohakhali Branch, A/c. # 78130100378	627,147	55,284
Woori Bank (CDA), Uttara Sub Branch, A/c. # 1509640003585	986,495	1,095,586
Woori Bank (NDD), Uttara Sub Branch, A/c. # 3009640000065	184,202	184,660
Total	390,331,680	646,210,454.00

- The bank balances have been confirmed and reconciled with respective bank statements.

11.03 Fixed Deposit Repecties (FDR) :

Social Islami Bank Ltd.	54,933,436	51,284,184
One Bank Ltd.	17,333,095	22,727,973
IPDC FDR	11,833,634	11,027,592
	84,100,164	85,039,750

12.00 Share Capital :

As per disclosure requirement laid down in schedule under the rule 12(2) of the Securities and Exchange Rules 1987, the followings are the part and parcel of share capital.

12.01 Authorized share Capital :

300,000,000 ordinary Shares of Tk. 10 each

3,000,000,000

3,000,000,000

12.02 Issued, Subscribed & Paid-up Capital :

Numbers of Shares

211,709,767

211,709,767

12.03 Paid-up Capital :

21,17,09,767 ordinary Share of Tk.10 each

2,117,097,670

2,117,097,670

Holding of the Share	No. of Shareholder	No. of Share	% of Holding	Amount in Taka as on 31.03.2025
Sponsor Directors	5	63,777,171	30.12%	637,771,710
General Shareholders	15,097	147,932,596	69.88%	1,479,325,960
Total	15,102	211,709,767	100.00%	2,117,097,670

Name of Sponsor Directors	No. of Share	% of Holding	Value in Taka
Engr. Md. Abu Noman Howlader	8,821,984	4.17%	88,219,840
Engr. Mohammad Badrul Hassan	8,820,992	4.17%	88,209,920
Engr. Mohammad Ruhul Majid	8,820,992	4.17%	88,209,920
Engr. Hasan Morshed Chowdhury	8,820,992	4.17%	88,209,920
Major Md Sabir Ahmed (Retd.) PSC (Nominated Director of Bangladesh Building Systems Ltd.)	28,492,211	13.46%	284,922,110
Total	63,777,171	30.12%	637,771,710

% of Paid -up Capital Held by	As on 30.06.2025	As on 30.06.2024
Sponsors/Promoters and Directors	30.125%	30.12%
Govt.	0.117%	0.00%
Institution	23.120%	22.30%
Foreign	0.085%	0.09%
Public	46.554%	47.49%
Total	100.00%	100.00%

Classification of Shareholder by holding: On Date- 30 June 2025 :

Classification of shareholders	No. of Shareholder	No. of Share	% of Holding	Value in Taka
000000001-0000000499	5,370	996,418	0.471%	9,964,180
000000500-0000005000	7,029	12,276,879	5.799%	122,768,790
000005001-0000010000	1,178	8,391,600	3.964%	83,916,000
000001001-0000020000	724	10,111,027	4.776%	101,110,270
000002001-0000030000	256	6,214,327	2.935%	62,143,270
000003001-0000040000	138	4,821,836	2.278%	48,218,360
000004001-0000050000	67	3,023,846	1.428%	30,238,460
000005001-0000100000	153	10,562,323	4.989%	105,623,230
000010001-0001000000	159	42,557,525	20.102%	425,575,250
000100001-1000000000	28	112,753,986	53.259%	1,127,539,860
Total	15,102	211,709,767	100.00%	2,117,097,670

13.00 Retained Earnings :

This is made-up as follows

Opening Balance

Add: Net profit/(Loss) during the year

Less: 0% Stock Dividend

Less: 1% Cash Dividend

Closing Balance

Amount in Taka	
30 June, 2025	30 June, 2024

4,691,666,494	4,867,432,866
(856,590,708)	(133,424,418)
-	-
(21,170,977)	(42,341,954)
3,813,904,810	4,691,666,494

14.00 Long Term Borrowings :

This is made-up as follows

Term Loan-IIDFC

Term Loan-IPDC

Term Loan-Lankabangla Finance Ltd.

Term Loan-United Commercial Bank Ltd.

Term Loan-Sonali Bank Ltd.

Less: Current Portion of Long Term Loan

Closing Balance

14.01

14.02

14.03

14.04

14.05

17.00

43,782,367	4,733,127
60,999,532	63,009,898
13,264,627	20,774,152
228,862,055	211,120,019
228,869,140	200,744,872
575,777,722	500,382,068
(154,628,772)	(166,974,256)
421,148,950	333,407,812

14.01 The details of the loan is as under :

Name of the Financial Institute: Industrial and Infrastructure Development Finance Company Ltd

Nature: Lease Finance

Sanction Limit: Tk. 10,00,00,000

Expiry Date: 30.06.2026

Interest Rate: 16.50%

Security: Personal guarantee of the Directors of the Company and Corporate Guarantee.

14.02 Name of the Financial Institute: IPDC Finance Ltd (IPDC).

Nature: Lease Finance

Sanction Limit: Tk. 10,00,00,000

Expiry Date: 17-03-2031

Interest Rate: 16.00%

Security: Personal guarantee of the Directors of the Company and Corporate Guarantee.

14.03 Name of the Financial Institute: Lankabangla Finance Ltd.

Nature: Lease Finance

Sanction Limit: Tk. 25,00,00,000

Expiry Date: 07-12-25

Interest Rate: 15%

Security: Personal guarantee of the Directors of the Company and Corporate Guarantee.

14.04 Name of the Financial Institute: United Commercial Bank Ltd.

Nature: Term Loan

Sanction Limit: Tk. 25,64,00,000

Expiry Date: 25-06-28

Interest Rate: 14.5%

Security: Land, Personal guarantee of the Directors of the Company and Corporate Guarantee.

14.05 Name of the Financial Institute: Sonali Bank Ltd.

Nature: Term Loan

Sanction Limit: Tk. 22,00,00,000

Expiry Date: 27-12-28

Interest Rate: 14.25%

Security: Land, Personal guarantee of the Directors of the Company and Corporate Guarantee.

15.00 Lease Liability :

This is made-up as follows

Opening Balance

Add: Addition during the period

Due after one year

Less: Adjustment during the year

Less: Current portion of lease liabilities

Closing Balance

	26,057,518	24,298,986
	4,359,195	6,402,594
	30,416,713	30,701,580
	(4,622,933)	(4,644,062)
	25,793,780	26,057,518
18.00	(5,312,797)	(5,219,901)
	20,480,983	20,837,617

16.00 Deferred Tax (Assets)/Liability :

Deferred tax assets and liabilities have been recognized and measured in accordance with the provisions of IAS 12 : Income Taxes. The following is the analysis of deferred tax (assets)/ liabilities presented in the statement of financial position.

Opening Balance

Add: Addition/(adjustment) during the year

Closing balance

	256,092,640	260,275,852
16.01	(153,234,382)	(4,183,212)
	102,858,258	256,092,640

16.01 Details of deferred tax liabilities/(Assets) :

Carrying amount on 30 June 2025 :

Property, plant & equipment 1,611,994,993

1,611,994,993

Tax base Carrying amount on 30 June 2025 :

Property, plant & equipment (1,154,847,179)

(1,154,847,179)

Taxable/(deductible)Temporary Difference 457,147,815

Applicable Tax Rate 22.50%

Closing balance of deferred tax(Assets)/Liability 102,858,258

Opening balance of deferred tax(Assets)/Liability 256,092,640

Changes in deferred tax(Assets)/Liability (153,234,382)

Adjustment for deferred tax on revaluation surplus -

Deferred Tax (Income)/Expenses (153,234,382)

17.00 Current Portion of Term Loan :

This is made up as follows

Particulars :

Term Loan-IIDFC 7,106,736 30,981,864

Term Loan-IPDC 16,648,200 25,282,560

Term Loan-Lankabangla Finance Ltd. 6,317,012 20,225,832

Term Loan-United Commercial Bank Ltd. 89,356,824 55,284,000

Term Loan-Sonali Bank Ltd. 35,200,000 35,200,000

Total 154,628,772 166,974,256

- This represents the amount will be payable in the next financial year was made in accordance with Para 60(b) of IAS-1: "Presentation of Financial Statements".

18.00 Current Portion of Lease Liabilities :

Opening Balance 5,219,901 4,522,322

Add: Addition during the year 92,896 697,579

Less: Adjustment during the year - -

Closing Balance 5,312,797 5,219,901

19.00 Short Term Bank Borrowings :

This is made up as follows

Particulars :

United Commercial Bank Ltd., OD 19.01 143,653,953 123,479,254

Social Islami Bank Ltd., Import Loan 19.02 146,099,385 67,595,077

Sonali Bank Ltd. Import Loan 19.03 76,031,698 -

Sonali Bank Ltd., OD 19.04 1,893,245,614 1,751,674,454

Community Bank, Import Loan 19.05 92,388,156 251,479,263

Community Bank, OD 19.06 119,507,478 128,417,733

Woori Bank, Import Loan 19.07 54,663,038 71,299,959

Lankabangla Finance Ltd. 19.08 7,935,090 10,623,240

Closing Balance 2,533,524,412 2,404,568,980



19.01 The details of the loan is as under :

Name of the Financial Institute: United Commercial Bank Ltd.

Nature : OD Loan

Sanction Limit : Tk. 10,000,000

Expiry Date : 30-08-2025

Interest Rate : 14.5%

Security : Flat, Personal guarantee of the Directors of the Company and Corporate Guarantee.

19.02 Name of the Financial Institute: Social Islami Bank Ltd.

Nature : Import Loan

Sanction Limit : Tk. 50,00,00,000

Expiry Date : 01-08-25

Interest Rate : 14.5%

Security : FDR, Land, Personal guarantee of the Directors of the Company and Corporate Guarantee.

19.03 Name of the Financial Institute: Sonali Bank Limited

Nature : Import Loan

Sanction Limit : Tk. 50,00,00,000

Expiry Date : 28-12-25

Interest Rate : 13.25%

Security : Land, Personal guarantee of the Directors of the Company and Corporate Guarantee.

19.04 Name of the Financial Institute: Sonali Bank Limited

Nature : OD Loan

Sanction Limit : Tk. 183,00,00,000

Expiry Date : 28-12-25

Interest Rate : 14.25%

Security : Land, Personal guarantee of the Directors of the Company and Corporate Guarantee.

19.05 Name of the Financial Institute: Community Bank

Nature : Import Loan

Sanction Limit : Tk. 25,00,00,000

Expiry Date : 09-01-26

Interest Rate : 14.5%

Security : Personal guarantee of the Directors of the Company and Corporate Guarantee.

19.06 Name of the Financial Institute: Community Bank

Nature : OD

Sanction Limit : Tk. 25,00,00,000

Expiry Date : 09-01-26

Interest Rate : 14.5%

Security : Personal guarantee of the Directors of the Company and Corporate Guarantee.

19.07 Name of the Financial Institute: Woori Bank

Nature : Import Loan
Sanction Limit : Tk. 35,00,00,000
Expiry Date : 24-05-26
Interest Rate : 11%
Security : Personal guarantee of the Directors of the Company and Corporate Guarantee.

19.08 Name of the Financial Institute: Lankabangla Finance Ltd.

Nature : Short Term Revolving Loan
Sanction Limit : Tk. 22,00,00,000
Expiry Date : 28-12-26
Interest Rate : 15%
Security : Personal guarantee of the Directors of the Company and Corporate Guarantee.

20.00 Trade Payable :

This is made up as follows:

Particulars

Ad Frame
Ad Age
ATN News Ltd.
Arthosuchak
Add Valley Limited
Agni Systems Ltd
A.R. Automobiles & Parts
ARS Technology
Bangladesh Association of Publicly Listed Co.
Bangladesh Protidin
BBS Metallurgic Industries Ltd.
Bengla Media Corporation
BGMEA
Bismillah Enterprise
BizBangla Media Limited
Brand Bangladesh
Bristi Advertising
Bros Ingredients Limited
Business Eye Bangladesh
BBS Cables (Unit-2) Ltd.
Central Depository Bangladesh Ltd.
Classic Cleaning Services
CoLoCity Limited
Continental Insurance Ltd
Central Insurance Company Ltd.
Dhaka Stock Exchange Ltd.
Dhaka Yellow Pages
Dahmashi Trading Company Ltd.
Dorpan Ad

Amount in Taka	
30 June, 2025	30 June, 2024
96,000	96,000
1,324,531	1,591,693
41,000	191,000
9,500	9,500
190,000	190,000
192,900	31,934
-	4,000
16,000	-
50,000	-
29,341	29,341
6,612,172	15,328,825
1,884,800	2,084,800
38,800	38,800
24,000	24,000
-	29,640
-	51,600
168,540	372,491
563	-
-	4,750
10,173,846	10,761,490
190,800	95,400
-	93,901
-	120,791
-	9,744
131,311	-
1,893,000	139,000
-	20,000
236,578	236,578
7,285	327,813



	Amount in Taka	
	30 June, 2025	30 June, 2024
Durable Plastic Ltd.	69,124	1,801,515
Dynamic Cars Limited	90,000	90,000
Eastern Insurance Co Ltd	19,643	19,643
Ekushey Songbad.com	157,000	262,000
Ekushey Television Ltd	29,500	179,500
Electors	549,860	549,860
Easy Go & Communication Limited	25,000	525,000
E-Vision	138,500	138,500
Fair Electronics Ltd.	76,000	76,000
Federal Insurance Co. Limited	975,122	1,206,380
Glass Point	82,957	82,957
Global Insurance Limited	33,044	33,044
Grameen Phone Ltd.	68,992	306,445
Helix Wire & Cable Ind. Ltd.	8,552,702	13,208,405
Horizon Media & Publication Ltd.	44,887	44,887
Howlader Traders (Monir)	182,639	182,639
Images Ltd.	322,930	322,930
Indigo Marble and Granite Ltd.	217,370	217,370
Innovern Engineering	14,930	-
Ismart Bd. Ltd.	10,000	10,000
Jadoo Media Ltd.	16,000	92,000
Khorshed Rent A Car (Khorshed Alam)	-	50,000
Media Word Ltd.	343,267	481,867
Metronet Bangladesh Ltd.	60,619	60,619
M/s Bismillah ZM Enterprise	105,207	105,207
M/s Bismillah ZM Poultry	1,884	1,884
M/S Mazumder Enterprise	300,000	-
MJS Enterprise	2,823	2,823
Marks Automation Ltd.	85,000	85,000
MID Enterprise	42,500	392,500
Movilink	916,103	645,983
Mahfel Haque & Company	64,129	64,129
Maona CNG Filling Station & Conversion Centre	-	232,419
M M Cargo Company (C & F)	311,078	232,419
Monico Technologies Ltd.	8,027	16,000
MNA Associates - CR	47,917	
New Tokyo A/C & Electric Works-Cr.	7,100	
Nahar Enterprise	12,227	12,227
Navana Toyota Service Center	24,036	16,484
Next Online Ltd.	27,600	27,600
Noor Refrigeration & Electronics	-	15,550
New Engineering Ltd	1,137,856	-
Paramount Insurance Co. Ltd.	28,089	28,089
Partex Furniture Industries	29,258	29,258
Property Development Ltd.	8,700	8,700

	Amount in Taka	
	30 June, 2025	30 June, 2024
Premium Connectivity Limited	12,667	12,667
Powerbreeze Engineering Ltd.	1,339,227	378,000
NITS Service Pvt. Ltd.	81,029	33,001
Orko	36,012	36,012
Ortho Sangbad	4,800	4,800
Regent Ad.	44,557	44,557
Rahman Thai & Steel House	241,617	293,046
RN Timber Traders	-	-
Refined Computer	34,600	-
Royal Blue Advertising	80,597	80,597
Satata Enterprise	10,290	10,290
Sabuz Traders	31,500	31,500
Samuda Chemical Complex Ltd.	739,113	107,454
Sazon Enterprise	8,410	8,410
Shaluk Advertising	940,283	-
Shamol Bangla Media Ltd.	13,887	13,887
Sincos Engineers Ltd.	9,317	67,398
Sincos Automation Technology	280,375	280,375
Speed Motors	14,300	14,300
Speed Road Motors	176,150	198,250
ST Thai Aluminum	27,382	27,382
SS Rent A Car	43,000	43,000
Stock News Bd	4,800	4,800
Smart Technology Bd.Ltd.	-	131,705
Sundarban Courier Service Pvt. Ltd.	6,491	4,458
Super Thai Plastic Ltd.	51,820	51,820
South Asia Insurance Company	-	125,430
TAK Chemical Industries Ltd.	1,360,705	696,084
The New Nation	8,550	8,550
The Investor	30,000	30,000
The Financial Express	656	656
Techno HVAC Systems Ltd.	34,286	34,286
Time Trading Corporation	106,782	106,782
Triple S Communicating	41,369	41,369
Wood Marc Furniture Ltd.	55,783	55,783
Virgo Media Ltd.	197,580	197,580
Yellow Communication	4,845	-
Total	44,623,367	56,915,153

	Amount in Taka	
	30 June, 2025	30 June, 2024
21.00 Liabilities for Expenses :		
Salary & Allowances	23,021,839	21,423,273
Remuneration Payable	600,000	1,005,000
Electricity Bill-Factory	1,317,028	2,885,434
Audit Fees	517,500	460,000
Utility	153,828	207,894
Other Expenses	1,535	2,526
Total	25,611,730	25,984,127

- Most of the outstanding liabilities have subsequently been paid; No liabilities in the Statement of Financial Position are at a value less than the amount at which it is repayable at the date of the Statement of Financial Position.

22.00 Provision for Income Tax :		
Opening Balance		251,284,373
Add: Charged during the year	34.01	21,047,569
Less: Payment made during the year		-
Closing balance		272,331,942

23.00 Workers' Profit Participation Fund:		
Opening Balance		-
Add: Charged during the year		5,774,607
		-
		5,774,607
Less: Paid during the year		-
		(5,774,607)
Closing Balance		-

24.00 Dividend Payable :
 This represents dividend issued in different times against provision for dividend for earlier years, which were not cashed within 31 December, 2024. The detailed are as under:

Opening Balance		9,398,053
Add: Dividend Declared		21,170,977
		30,569,030
Less: Dividend paid from outstanding balance		(20,613,635)
Closing Balance		9,955,395

25.00 IPO Refundable Subscription :		
Opening Balance		238,917
During the year rate increase		(238,917)
Closing Balance		-

26.00 Net Asset Value (NAVPS) per Share :		
The Computation of NAVPS is given below		
Total Assets		9,521,479,087
Total Liabilities		(3,590,476,607)
Net Asset value (NAV)		5,931,002,480
Weighted Average Number of Ordinary shares		211,709,767
Net Asset Value per Share	28.01	32.16

Net asset value per share (NAV) has been computed by dividing the net assets value by the number of ordinary shares outstanding as on June 30 2025 as per Notification of Bangladesh Securities & Exchange Commission (BSEC). Previous year's actual NAV for 30 June 2024 was Taka 32.16 per share.

26.01 Reasons for deviations :
 The Net Asset Value per share (NAV) has decreased due to Retained Earnings reduced.

Amount in Taka	
30 June, 2025	30 June, 2024

27.00 Revenue :

This is made-up as follows:

Particulars

Sales	2,418,579,439	4,435,719,812
Less: VAT	(313,822,519)	(576,267,334)
Net Sales	2,104,756,920-	3,859,452,478

Management acknowledges the significant decline in turnover for FY2024 25 compared to FY2023 24. The drop of 45.4% primarily resulted from a combination of external and internal factors:

- The weakening of the Bangladeshi taka increased the cost of imported raw materials substantially, negatively impacting competitive pricing. This pressure reduced order volumes.
- The volume of tender-based/ government orders, which historically contributed a meaningful portion of revenue, declined/cancelled during the year under audit. During the year tender of Dhaka Power Development Company, Dhaka Palli Bidyut Samity and Bangladesh Rural Electrification Board altogether BDT 151,90,51,342 has been cancelled due to failure to delivery of goods within stipulated time. But company explained the auditor, Banagladesh bank reserve position has been go down under 19 billion for this reason commercial banks are unable to open LCs. Due to scarcity of USD and raw materials price increased in the international marker that;'s why, company unable to delivery the tender goods ontime.
- Despite rising costs, the Company was unable to increase sales prices materially due to intensified competition and market saturation, putting downward pressure on sales volume and turnover.
- In response, management has initiated cost rationalization, re prioritization of higher margin products, and is seeking to diversify the customer base domestically and internationally.
- Management will include enhanced disclosures in the forthcoming annual report regarding the causes of the turnover decline, its expected duration, and the mitigating actions being taken. Furthermore, management does not believe the decline in turnover alone threatens the Company's ability to continue as a going concern, given its liquidity position and current backlog of orders. Nevertheless, management acknowledges that the situation remains dynamic and will monitor its cash flows, working capital and order book closely



28.00 Cost of Goods Sold :

This is made-up as follows:

Particulars

Raw Material Consumption

28.01

Manufacturing Overhead

28.02

Total Manufacturing Cost

Opening Work-in Process

Closing Work-in Process

Opening Finished Goods

Closing Finished Goods

Cost of Goods Sold

28.01 Raw Material Consumption :

This is made up as follows:

Particulars

Opening Inventory

Add: Purchased during the year

Less: Closing Inventory

Total

28.02 Manufacturing Overhead :

This is made-up as follows:

Particulars

Salary & Wages

Festival Bonus

Carrying Cost

Vehicle Fuel & Maintenance

Computer & Accessories

Daily Labor

Electric Goods

Entertainment

Fuel & CNG Bill

Insurance Premium Fire

lfar Bill

Indirect Raw Materials

Internet Bill

Loading & Unloading Cost

Machine Maintenance

Medical Expenses

Mobile Bill

Miscellaneous Expenses

Amount in Taka

30 June, 2025 | **30 June, 2024**

	30 June, 2025	30 June, 2024
Raw Material Consumption	1,539,212,714	2,971,792,776
Manufacturing Overhead	231,714,773	253,403,011
Total Manufacturing Cost	1,770,927,487	3,225,195,787
Opening Work-in Process	589,401,389	533,613,263
Closing Work-in Process	592,583,202	589,401,389
	(3,181,813)	(55,788,126)
Opening Finished Goods	1,078,227,544	1,101,675,640
Closing Finished Goods	1,058,798,630	1,078,227,544
	19,428,914	23,448,096
Cost of Goods Sold	1,787,174,588	3,192,855,757
Opening Inventory	616,732,784	654,817,130
Add: Purchased during the year	1,519,477,265	2,933,708,430
	2,136,210,049	3,588,525,560
Less: Closing Inventory	596,997,335	616,732,784
Total	1,539,212,714	2,971,792,776
Salary & Wages	85,614,227	79,196,435
Festival Bonus	9,372,839	7,983,184
Carrying Cost	174,180	1,694,310
Vehicle Fuel & Maintenance	1,297,579	1,105,902
Computer & Accessories	50,120	298,777
Daily Labor	4,522,074	4,712,832
Electric Goods	231,445	23,230
Entertainment	864,480	1,058,090
Fuel & CNG Bill	15,436,193	9,693,000
Insurance Premium Fire	5,154,089	4,673,468
lfar Bill	1,220	95,817
Indirect Raw Materials	233,522	498,656
Internet Bill	274,636	520,098
Loading & Unloading Cost	233,542	87,674
Machine Maintenance	1,619,248	1,622,102
Medical Expenses	25,930	55,215
Mobile Bill	225,452	221,503
Miscellaneous Expenses	14,760	111,560

	Amount in Taka	
	30 June, 2025	30 June, 2024
Office Maintenances	48,735	11,810
Overtime (Staff & Worker)	240,294	367,842
Repair & Maintenances	806,534	1,783,220
Printing & Stationery	635,800	254,045
Utility Expenses	32,798,001	60,307,345
Workers Lunch & Tiffin	91,508	203,868
Depreciation	71,748,365	76,823,028
Total	231,714,773	253,403,011
29.00 Administrative Expenses:		
This is made-up as follows:		
Particulars		
Salary & Allowances	57,076,151	52,797,624
Festival Bonus	6,248,560	5,322,123
Directors' Remuneration	8,375,000	12,060,000
Board Meeting Fee	860,000	900,000
Vehicle Fuel & Maintenance	3,576,197	3,255,152
Computer Accessories	64,400	343,765
Crockeries	9,410	31,020
Expenses for CSR Activities	150,000	300,000
Donation	1,818,813	1,806,000
Electric Goods	37,055	39,940
Electricity Bill	2,028,720	2,003,095
Entertainment	1,215,876	1,327,818
Expenses for AGM	302,603	130,000
Fuel & Gas Bill	82,815	83,340
Internet Expenses	495,910	662,556
Land Tax Expenses	518,650	141,904
Legal & Professional Expenses	1,832,417	563,100
License & Renewal Fees	3,713,894	2,556,641
Lunch Bill	174,730	203,095
Listing fee	1,300,000	1,250,000
Medical Expenses	3,450	8,520
Meeting Expenses	5,614	90,078
Mobile Bill	545,449	589,640
Miscellaneous Expenses	1,542,004	2,046,360
Office Maintenances	1,624,722	1,665,308
Office Rent	2,124,000	2,887,500
Postage & Courier	113,583	264,076
Paper, Periodicals & Books	350	29,180
Printing & Stationery	1,959,685	1,994,152
Repair & Maintenances	624,027	555,034
Training & Development	-	18,000
Travelling & Conveyance	1,694,618	1,739,833
Telephone & Fax	21,307	25,932
Vehicle Tracking Expense	291,217	329,283

	Amount in Taka	
	30 June, 2025	30 June, 2024
Staff Welfare Expenses	2,575,114	3,141,191
Audit Fees	517,500	460,000
Advertisement Expenses	182,150	779,820
Utility Expenses	408,669	504,908
Bad Debt Expenses 31.00	242,443,743	-
Depreciation	12,148,610	21,447,461
Total	358,707,013	124,353,449
30.00 Selling & Distribution Expenses:		
This is made-up as follows:		
Particulars		
Salary & Allowances	142,690,378	131,994,059
Festival Bonus	15,621,399	13,305,307
Conveyance	3,596,143	3,150,470
Distribution Expenses	2,785,924	3,040,748
Utility Expenses	3,569,865	3,932,981
Entertainment	823,646	1,432,688
Vehicle Fuel & Maintenance	5,357,749	4,021,744
Internet Bill	1,105,417	1,124,510
Documentation Expenses-Tender	16,420	28,725
Loading & Unloading	627,833	498,164
Lunch & Tiffin Bill	2,723,975	2,926,089
Mobile Bill	3,607,275	3,505,529
Office Maintenances	1,420,086	1,744,855
Out Station Allowance	1,502,226	2,091,942
Packaging & Labeling	11,743,474	12,475,350
Papers & Periodicals	13,173	13,992
Printing & Stationery	512,701	576,452
Postage & Stamp	329,170	485,777
Sample Testing	706,700	930,000
Cash Incentive Sales	13,086,509	-
Sales Promotion Expenses	6,702,866	5,389,028
Advertisement	26,031,261	27,573,255
Tender Expenses	22,220	20,500
Insurance Premium - Tender	-	3,750,294
Transportation	1,570,715	1,782,961
Depreciation	21,955,191	23,030,558
Mobile Tracking Exp.	733,920	553,385
Miscellaneous Expenses	274,871	319,875
Total	269,131,107	249,699,238

31.00 Bad Debt Expenses:

As per board resolution dated July 30, 2025, receivables that have been remained long period and deemed irrecoverable despite of repeated follo-ups and reminding, managemnet has been placed before the board an amount BDT 24,,24,43,743 receivables from different customers for approval to write off as bad debts. After threadbare discussion among the members, all members unanimously approved this amount as bad debts.

32.00 Other Income :

Interest Income	8,439,014	7,687,143
Accrued Interest	1,695,924	2,653,105
Royalty Income	720,000	1,440,000
Total	10,854,938	11,780,248

- Other income includes bank interest on FDR Accounts & Tk 7,20,000 Included as Royalty Income as per Management Sharing Agreement with BBS Cables (Unit-2) Ltd. For using the goodwill (logo/ Trademark/ Patents) of BBS Cables Ltd.as per decision of the Board.

33.00 Finance Cost :

This is made-up as follows:

Particulars

Bank Commission, Lease Interest & Charges	7,274,888	9,079,179
Overdraft Interest	334,899,809	254,654,846
Import Loan Interest	79,393,259	75,502,120
Loss arisen from foreign currency transaction	4,296,397	9,564,968
Term Loan Interest	75,868,213	55,229,194
Tender Expenses(Late Delivery charge)	31,926,795	-
Bank Guarantee encashment	151,905,134	-
Finance Lease/Short Term Loan	3,812,175	14,744,890
Total	689,376,670	418,775,197

Performance guarantee no. OBL/GB-1/BG/52/2023 dated 05.06.2023 value BDT 10,61,91,939.01 purchased from One Bank PLC has been encased by DPDC; PG 1001PRG 230052 dated 23.05.2023 value BDT 94,38,400, PG 1001PRG 230053 dated 23.05.2023 value BDT 95,99,233, PG 1001PRG 230054 dated 23.05.2023 value BDT 1,03,87,012 purchased from Community Bank Bangladesh PLC encased by Dhaka Palli Bidyut Samity-1 and PG 1001PRG 22054 dated 28.12.2022 value BDT 1,62,88,,550 purchased from Community Bank Bangladesh PLC has been encased by Bangladesh Rural electrification board altogether BDT 151,905,134



34.00 Income Tax Expenses :

In completion with the requirements of para 79 of IAS-12:Income Tax, the major components of tax expenses are given below

Current Tax	34.01	21,047,569	23,156,715
Deferred tax	34.02	153,234,382	4,183,212
Total		174,281,951	27,339,927

34.01 Current Tax expenses :

On net profit before tax @ 22.5%

Turnover Tax 1%

Under Section (163,102)

Whichever is higher

	-	-
	21,047,569	23,156,715
	-	-
Total	21,047,569	23,156,715

34.02 Deferred Tax :

Carrying amount on 30 June 2025 :

Property, plant & equipment

1,611,994,993
1,611,994,993

Tax base Carrying amount on 30 June 2025 :

Property, plant & equipment

(1,154,847,179)
(1,154,847,179)

Taxable/(deductible)Temporary Difference

457,147,815

Applicable Tax Rate

22.50%

Closing balance of deferred tax(Assets)/Liability

102,858,258

Opening balance of deferred tax(Assets)/Liability

256,092,640

Deferred Tax (Income)/Expenses during the year

(153,234,382)

For 30 June 2024 :

Depreciation charged as per tax department

102,708,992

Depreciation charged as per financial statements

121,301,047

Difference

(18,592,055)

Current tax rate

22.50%

Deferred tax during the period

(4,183,212)

35.00 Earnings per Share:

Earning Per Share (EPS) has been computed by dividing the basic earning by the weighted average number of ordinary shares outstanding at the end of the year as per IAS 33 Earnings Per

Weighted average number of ordinary shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by the weighted factor. For a bonus issue weighted average number of shares is to assume that the shares have always been in issue.

Diluted earnings per share

The objective of diluted earnings per share is consistent with that of basic earning per share; that is, to provide a measure of the interest of each ordinary shares in the performance of an entity taking into account dilutive potential ordinary shares outstanding during the year. Diluted earnings per share and Basic Earning per Share is same for the entity.

This is made-up as follows:

Particulars

Net Profit After Taxes	(856,590,708)	(133,424,418)
Weighted Average Number of Ordinary share	211,709,767	211,709,767
Earnings per share(EPS):	(4.05)	(0.63)

Earnings per share (EPS) has been calculated in accordance with IAS - 33 : "Earnings per share (EPS)".

Reasons for deviations :

The substantial decline in turnover (nearly halved) coupled with a weaker local currency has materially reduced net earnings. This reduction in net earnings is the primary reason for the lower EPS in FY2024-25

36.00 Net Operating Cash Flows per Share (NOCFPS) :

The Computation of NOCFPS is given below:

Net Cash Generated from Operating Activities	293,628,325	485,768,750
Weighted Average Number of Ordinary Shares	211,709,767	211,709,767
Net Operating Cash Flows per Share (NOCFPS)	1.39	2.29

Net operating cash flow per share (NOCFPS) has been computed by dividing the net cash provided by operating activities by the number of ordinary shares outstanding as on 30 June 2025 as per Notification of Bangladesh Securities & Exchange Commission (BSEC).

Reasons for deviations:

During the financial year ended 30 June 2025, the company's turnover declined significantly to BDT 2,105 million (from BDT 3,859 million in the prior year). This sharp contraction in revenue is a primary driver of the reduction in net operating cash flow for the period. Besides the combination of much lower turnover, higher interest bearing loan servicing, capital investment, less efficient working capital conversion and ongoing fixed or maintenance cash outflows has led to a reduction in the company's net operating cash flow for FY 2024-25

37.00 Statement of Cash Flows :

The cash flow statement shows the company's cash and cash equivalents changed during the year through inflows and outflows. Cash flows statement has been prepared as per IAS -7 using the Direct Method.

Net cash inflow from operating activities arrived after adjusting operating expenses and taxes paid during the year.

Net cash used in investing activities includes cash outflow for purchase of property, plant and equipment after adjusting sale proceeds.

Net cash inflow financing activities mainly resulted from repayment of long term loan as well as received from short term loan.

37.01 Cash receipts from customers :

Opening trade receivables	3,214,325,371	3,472,273,783
Sales during the period	2,104,756,920	3,859,452,478
Other Income	10,854,938	11,780,248
Closing trade receivable	(2,777,126,522)	(3,214,325,371)
	2,552,810,707	4,129,181,138



37.02 Cash payment to suppliers, employees and others :

Cash paid to suppliers arrived at after adjusting cost of raw materials and consumption cost of spares parts consumed with creditors for trade supplies, non-cash items and creditors for revenue expenses. Employee remuneration includes all types of benefits paid and provided both in cash and kind other than the re-imburement of expenses incurred for the Company's business.

The mark up of:

Cost of Goods Sold	(1,787,174,588)	(3,192,855,757)
Administrative Expenses	(358,707,013)	(124,353,449)
Selling & Distribution Expenses	(269,131,107)	(249,699,238)
(Increase/decreases) Inventories	64,154,424	(193,770,796)
(Increase/decreases) Advances, Deposits and Prepayments	126,541,006	237,586,703
(Increase/decreases) Lease Liabilities	(263,738)	1,758,532
(Increase/decreases) Trade Payable	(12,291,786)	(4,157,507)
(Increase/decreases) Liabilities For Expenses	(372,397)	(1,654,058)
IPO Refundable Subscription	(238,917)	52,354
Adjustment for non- cash items		
Depreciation	105,852,166	121,301,047
	(2,131,631,950)	(3,405,792,168)

37.03 Income Tax Paid :

During the year the Company paid Tk. 12,75,50,432 as advance income tax.

38.00 Contribution of Workers' Profit Participation Fund:

This represents 5% of the net profit after charging such contribution but before tax contribution by the Company as per provisions of Bangladesh Labor Law 2006 (Amendments 2023) and is payable to the workers as define in the said Law. During the current year, company unable to provision WPPF for incurring net loss.

39.00 Commission, Brokerage or Discount :

No brokerage and discount against sales was paid during the year.

40.00 Payment made in Foreign Currency :

No expenses including Royalty, Technical Experts & Professional Advisory Fees and Interest etc. were incurred or paid in foreign currencies during the financial year.

41.00 Finance Lease Commitment :

As at 30-06-2025, there was no lease commitment under finance lease.

42.00 Claim not Acknowledged as debt :

There was no claim against the company acknowledged as debt as on 30 June, 2025.

43.00 Related Party Transactions :

During the year ended June 30, 2025 the Company entered into transactions with related party in the normal course of business. All these transactions took place in an arm length basis. Name of the related parties, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS 24: Related party disclosure.

43.01 Trading Transactions with Related Parties :

Name of related party	Relationship	Nature of transaction	30.06.2025	30.06.2024
Helix Wire & Cable Ind. Ltd.	Common Director	Purchase	8,552,702	13,208,405
BBS Metallurgic Industries Ltd.	Common Director	Purchase	6,612,172	15,328,825
BBS Cables (Unit-2) Ltd.	Common Director	Purchase	10,173,846	10,761,490
BBS Cables (Unit-2) Ltd.	Common Director	Royalty Income	720,000	1,440,000
Nahee Geo Textile Ind. Ltd.	Director	Payable	-	2,559,140
Total			26,058,720	43,297,860

- BBS Cables PLC. Take approval for purchase of Raw Materials from Helix Wire & Cables Industries Ltd., BBS Metallurgic Industries Ltd. and BBS Cable (Unit-2) Ltd. At meeting of the Board of Directors held on 16 June, 2022.
- The company carried out all related party transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

44.00 Payment /Perquisites to Directors and Officers :

The aggregate amount paid/provided during the year in respect of "Directors" and "Officers" of the company as defined in the Securities and Exchange rules 2020 are disclosed below:

Particulars	30-06-2025	30-06-2024
Directors Remuneration	8,375,000	12,060,000
Managerial Remuneration	-	-
Managerial Benefits:	-	-
Bonus	-	-
House Rent	-	-
Conveyance	-	-

(a) compensation was made to the Managing Director of the company.

(b) no amount was spent by the company for compensating any member of the Board of Directors except as stated in (35) above.

45.00 Key Management Personnel Compensation :

The Board of Directors' is directly and indirectly responsible for directing and controlling the business of the company. There is no compensation paid to the Chairman except Managing Directors and Directors. Managers and above designated personnel of the company are considered as key management personnel and compensation of that personnel is disclosed below as required by paragraph 17 of IAS

Particulars	30-06-2025	30-06.2024
Salary & Allowances	2,671,882	2,400,000
Directors Remuneration	8,375,000	12,060,000
Festival Bonus	149,040	130,000
Meeting Attendance Fees	860,000	900,000
Provision for Post Employment Benefits (PF & WPPF)	-	-

Compensation includes salary, non-cash benefits and contributions to a post employment defined benefits plan.

Name of Employee	Short Term Employee Benefits	Post Employment Benefits	Other Long Term Benefits	Termination Benefits	Share-Based Payment
Md. Aminul Islam, FCMA (CFO)	Salary Tk. 16,87,882, Driver Salary Tk. 2,04,000, Bonus Tk. 1,49,040, Bonus & WPPF depends on declaration of profit.	No	No	No	No
Md. Golam Habib, CACC (Company Secretary-Acting)	Salary Tk. 7,80,000, Incentive Bonus & WPPF depends on declaration of profit.	No	No	No	No

Particulars	30-06-2025	30-06-2024
Short-Term Employee Benefits	11,195,922	14,590,000
Post-Employment Benefits	-	-
Other Long-Term Benefits	-	-
Termination Benefits	-	-
Share-Based Payment	-	-

46.00 Attendance Status of Board Meeting of Directors :

During the year ended 30 June, 2025 total Fourteen Board Meetings were held. The attendance status of all the meetings is as follows:

Name of the Directors	Designation	Meeting held	Attendance
Engr. Abu Noman Howlader	Chairman	14	14
Engr. Mohammad Badrul Hassan	Managing Director	14	14
Engr. Mohammad Ruhul Majid	Director	14	14
Engr. Hasan Morshed Chowdury	Director	14	14
Major Md. Sabir Ahmed PSC (Retd.)(Nominated by Bangladesh Building System PLC.)	Director	14	14
Md. Belayet Hossain, FCMA	Independent Director	14	14

47.00 Audit Fees :

Auditors' remuneration comprises annual audit fees only. As per schedule XI, part II, para 6 of Companies Act, 1994, auditors are only paid audit fees (including VAT) of Tk. 460,000 No other service has been taken from auditor hence other than this no other fees given to auditor.

48.00 Un-availed Credit Facilities :

There are no credit facilities available to the Company under any contract (other than credit available in ordinary course of business) at the Statement of Financial Position date.

49.00 Contingent Liabilities :

There is no contingent liabilities of the Company during the year.

50.00 Board Meeting Fees :

Board meeting attendance fees has been given to the Board of Directors.

Name of the Directors	Designation	Board Meeting Fees
Engr. Abu Noman Howlader	Chairman	105,000
Engr. Mohammad Badrul Hassan	Managing Director	105,000
Engr. Mohammad Ruhul Majid	Director	105,000
Engr. Hasan Morshed Chowdury	Director	105,000
Major Md. Sabir Ahmed PSC (Retd.)(Nominated by Bangladesh Building System PLC.)	Director	105,000
Md. Belayet Hossain, FCMA	Independent Director	105,000
Md. Modasser Hasan	Independent Director	20,000

51.00 Subsequent Disclosure of Events after the Balance Sheet Date- Under IAS 10 :
i Financial Statements authorised for Issue:

The financial statements were authorized for issue on 27th October 2025 by the Board of Directors who had the power to amend the financial statements after issue. There is no other significant event that has occurred between the Financial Position date and the date when the financial statements were authorized for issue by the Board of Directors of the company.

ii Post balance sheet performance:

For the period from July 2025 to October 2025 the Company has achieved actual net sales of BDT 550 million. Management currently expects average monthly sales of approximately BDT 500 million in forthcoming months, provided that all classified loans become regularised

- The Company has developed a three-year business plan covering financial years 2025-26 to 2027-28, which shows projected annual turnover of BDT 5,766 million.
- The Company has applied to the Bangladesh Bank and commercial banks for: (i) Rescheduling of existing classified loans of BDT 3,109 million (currently classified) and (ii) Additional working-capital facilities of BDT 500 million. The bankers have indicated a positive stance and the matter is under

- While these developments are favourable, they relate to conditions that arose after the reporting date and thus do not result in adjustments to the amounts recognised in the financial statements as at 30 June 2025. Management considers these matters to be non-adjusting events, but because they are material and may influence the economic decisions of users of the financial statements, disclosure of the nature of the events and an estimate of their financial effect is provided

Going-concern consideration

The Company's ability to continue as a going concern depends, inter alia, on the success of its plans to regularize classified loans, to secure the additional working-capital facilities applied for, and to achieve the projected levels of sales and turnover under the business plan. The events described above, and management's assessment of them, have been considered in forming the going concern conclusion. As at the date of authorization of these financial statements, management has concluded that the use of the going concern basis is appropriate

Declaration of dividend and date of Annual General Meeting (AGM)

Meeting of the Board of Directors of BBS CABLES PLC were held on October 27, 2025 from 3.30 PM to 4.30 PM. Following decision was unanimously taken in the said meeting:

Particulars	Decision of the Board
Recommendation of Dividend for the Financial Year 2024-2025	No Dividend
Date of 17th AGM	24.12.2025
Record Date	17.11.2025
Venue of AGM	Hybrid System

52.00 Internal Control :

The following steps have been taken for implementation of an effective internal control procedure of the company:

- A strong internal control and compliance division has been formed with a view to establish a well designated system of internal control;
- Regular review of internal audit reports with a view to implement the suggestion of internal auditors in respect of internal control technique;
- To establish an effective management system that includes planning, organizing and supervising culture in the factory as well as at head office.

53.00 Segment Reporting :

The Company is domiciled in Bangladesh. The gross revenue from Cables is BDT 2,104 million (2025); BDT 3,859 million(2024). The Company does not have any non current assets that are located outside The Company is a primarily engaged in the manufacturing and sale of Cables in Bangladesh and this forms the focus of the Company's internal reporting system. While the Company has clearly differentiated brands, segmentation within a wide portfolio of brands is not part of the regular internally reported financial information to the chief operating decision maker. Therefore, it is not possible to segment the Company's results by brand without a high degree of estimation. As there is single business and geographic segment within the company operates as such no segment reporting is felt necessary.

54.00 Dividend Paid to the Shareholder :

During the year under review total cash dividend amounting to Tk. 2,06,13,635/- has been paid to the Shareholders. Dividend were paid in local currency to the local custodian bank of the shareholders as such no dividend was remitted in foreign currency.

55.00 Dividend paid to the Capital Market Stabilization (CMS) Fund:

The unclaimed/unsettled cash dividend for the year from 2016-2017 to 2019-2020 has been deposited to the Capital Market Stabilization (CMS) Fund as instructed by the Bangladesh Securities and Exchange Commission. Summary of unclaimed/unsettled cash dividend deposited to CMS Fund is as under:

Year	Amount in Tk.	Amount in Tk.
	30.06.2025	30.06.2024
2016-2017	-	206,625
2017-2018	-	234,260
2018-2019	-	430,957
2019-2020	-	581,365
Total	-	1,453,207

56.00 Financial Risk Management :

International Financial Reporting Standard (IFRS) 7- Financial instruments: Disclosures - requires disclosure of information relating to: both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the Company's policies for controlling risks and exposures.

The management has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies are established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. This note presents information about the company's exposure to each of the following risks, the company's objectives, policies and processes for measuring and managing risk, and its management of capital. The company has exposure to the following risks from its use of financial instruments.

- a) Credit Risk
- b) Liquidity Risk
- c) Market Risk

56.01 Credit Risk :

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables from institutional and export customers etc. Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. In monitoring credit risk, debtors are grouped according to their risk profile, i.e. their legal status, financial condition, ageing profile etc. Accounts receivable are related to sale of generic pharmaceuticals products, basic chemical products, animal health products and pesticide products. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

(a) Exposure of Credit Risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

Particulars	30-06-2025	30-06-2024
Trade and Other Receivables	2,777,126,522	3,214,325,371
Advances, Deposits and Prepayments	1,941,213,623	1,940,204,197
Cash and Bank Balances	536,083,130	782,820,302
Total	5,254,423,275	5,937,349,870

(b) Ageing of Receivables

Particulars	30-06-2025	30-06-2024
Due within three months	1,248,943,769	1,445,252,520
Due within six months	832,629,180	963,501,680
Six months & above	693,857,650	802,918,067
Total	2,775,430,599	3,211,672,266

(c) Cash and Bank balances :

Cash in hand	61,651,286	51,570,098
Cash at bank	474,431,844	731,250,204
Total	536,083,130	782,820,302

56.02 Liquidity Risk :

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity (Cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or jeopardizing to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, based on time line of payment of financial obligations and accordingly arrange for sufficient liquidity/fund to make the expected payments within due dates. Moreover, the company seeks to maintain short term lines of credit with scheduled commercial banks to ensure payment of obligation in the event that there is insufficient cash to make the required payment. The requirement is determined in advance through cash flow projections and credit lines with banks are negotiated accordingly. The following are the contractual

Category of Liabilities	Year	Carrying Amount Taka	Contractual Cash Flow Taka	Cash Flow Within 0-12 Months Taka
Current Portion of Long Term Loan	30.06.25	154,628,772	154,628,772	-
Current Portion of Lease Liabilities	30.06.25	5,312,797	5,312,797	-
Short Term Loan	30.06.25	2,533,524,412	2,533,524,412	-
Trade Payable	30.06.25	44,623,367	44,623,367	-
Liabilities For Expenses	30.06.25	25,611,730	25,611,730	-
Provision for Income Tax	30.06.25	272,331,942	272,331,942	-
Workers' Profit Participation Fund	30.06.25	-	-	-
Total		3,036,033,020	3,036,033,020	-

56.03 Market Risk :

Market risk is the risk that changes in market prices, such as foreign exchanges rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

(a) Currency Risk

The company is exposed to currency risk on sales, purchase that are denominated in a currency other than the respective functional currencies of the entities, primarily the BDT Tk. but also USD. The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to Company's operating activities with the foreign suppliers.

(i) Foreign exchange rate sensitivity analysis for foreign currency expenditures:

A strengthening or weakening of the Taka, as indicated below, against the USD at 30 June 2025 would have increased/(decreased) equity and profit or loss. This analysis is based on foreign currency exchange rate variances that the Company considered to be reasonably possible at the reporting date. The analysis assumes that all other variables, in particular interest rates, remain constant.

(b) Interest Rate Risk

Interest rate risk is the risk that arises due to changes in interest rates on fixed deposit receipt (FDR) and short notice deposit (SND). The Company is not significantly exposed to fluctuation in interest rates as it has neither floating interest rate bearing financial liabilities nor has any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

57.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

A. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:

Employee position of the company as at 30 June, 2025:

Salary (Monthly)	Officer & Staff	Worker	Total Employees
	Factory & Head Office		
Below Tk. 3,000/-	-	-	-
Above Tk. 3,000/-	533	297	830
Total	533	297	830

The company has complied with the Minimum Wages Gazette Notification: SRO No. 39/Law/2017 dated 23 February, 2017 and there are no employees to receive below minimum wages during the reporting year.

B. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Name of Directors	Designation	Salary	Festival Bonus	Total Payment
Engr. Abu Noman Howlader	Chairman	-	-	-
Engr. Mohammad Badrul Hassan	Managing Director	7,200,000	-	7,200,000
Engr. Mohammad Ruhul Majid	Director	1,175,000	-	1,175,000
Engr. Hasan Morshed Chowdury	Director	-	-	-
Major Md. Sabir Ahmed PSC (Retd.)(Nominated by Bangladesh Building System PLC.)	Director	-	-	-
Md. Belayet Hossain, FCMA	Independent Director	-	-	-
Total		8,375,000	-	8,375,000

Period of payment to Directors is from 01 July, 2024 to 30 June, 2025.

The above Directors of the company did not take any benefit from the company and the follows:

- Expenses reimbursed to the managing agent - Nil
- Commission or other remuneration payable separately to a managing agent or his associate -Nil
- Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into such concerns with the
- The money value of the contracts for the sale or purchase of goods and materials or supply of services, enter into by the company with the managing agent or his associate during the financial year-Nil
- Any other perquisites or benefits in cash or in kind stating-Nil
- Other allowances and commission including guarantee commission-Nil

Pensions, etc.-

- Pensions-Nil
- Gratuities -Nil
- Payment from Provident Fund -Nil
- Compensation for loss of office-Nil
- Consideration in connection with retirement from office-Nil

C. Disclosure as per requirement of Schedule XI, Part II, Para 7:

Details of production capacity utilization:

Particulars	License Capacity (In MT)	Installed Capacity (In MT)	Actual Production (In MT)	Capacity Utilization	Name of Product
Annual production capacity in MT	Not mentioned in License	23,600	11,500	48.73%	Cables

Details of revenue from finished goods:

Revenue consists of Cement. The summarized quantities are as under:

Particulars	Opening Balance (In MT)	Production (In MT)	Sales (In MT)	Closing Balance (In MT)
Cables	5,878	11,500	11,606	5,772
Total	5,878	11,500	11,606	5,772

D. Disclosure as per requirement of Schedule XI, Part II, Para 8:

Raw materials, spare parts, packing materials and capital machinery:

Items	Opening Balance	Total Purchase	Consumption	Closing Balance	% of Consumption of Total Purchase
Raw materials (In Tk.)	616,732,784	1,519,477,265	1,539,212,714	596,997,335	101.30%
Total Raw materials (In Tk.)	616,732,784	1,519,477,265	1,539,212,714	596,997,335	

Value of export and Domestic Sales :

Particulars	In foreign currencies (US\$)	In BDT
Export	145,549	17,170,357
Domestic Sales	-	2,087,586,563
Total	145,549	2,104,756,920

- i) The company has not incurred any expenditure in foreign currencies for the period from 01 July, 2024 to 30 June, 2025 on account of royalty, know-how, professional fees, consultancy fees and interest;
- ii) The company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest;



E. Disclosure as per requirement of Schedule XI, Part II, Para 3:

Requirements under Condition No.	Compliance status of disclosure of Schedule XI, Part II, Para 3
3(i)(a) The turnover	Complied
3 (i)(b) Commission paid to the selling agent	Not Applicable
3(i)(c) Brokerage and discount on sales, other than the usual trade discount	Not Applicable
3(i)(d)(i) The value of the raw materials consumed, giving item wise as possible	Complied
3(i)(d)(ii) The opening and closing stocks of goods produced	Complied
3(i)(e) In the case of trading companies, the purchase made and the opening and closing stocks	Complied
3(i)(f) In the case of companies rendering or supplying services, the gross income derived from services rendered or supplied	Complied
3(i)(g) Opening and closing stocks, purchases and sales and consumption of raw materials with value and quantity break-up for the company, which falls under one or more categories i.e. manufacturing and/or trading	Complied
3(i)(h) In the case of other companies, the gross income derived under different heads	Not Applicable
3(i)(i) Work-in-progress, which have been completed at the commencement and at the end of the accounting period	Complied
3(i)(j) Provision for depreciation, renewals or diminution in value of fixed assets	Complied
3(i)(k) Interest on the debenture paid or payable to the Managing Director, Managing Agent and Manager	Not Applicable
3(i)(l) Charge of income tax and other taxation on profits	Complied
3(i)(m) Revised for repayment of share capital and repayment of loans	Complied
3(i)(n)(i) Amount set aside or proposed to be set aside, to reserve, but not including provisions made to meet any specific liability, contingency or commitment, know to exist at the date as at which the balance sheet is made up	Not Applicable
3(i)(n)(ii) Amount withdrawn from above mentioned reserve	Not Applicable
3(i)(o)(i) Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments	Not Applicable
3(i)(o)(ii) Amount withdrawn from above mentioned provisions, as no longer required	Not Applicable
3(i)(p) Expenditure incurred on each of the following items, separately for each item: (i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonus (2) Contribution to provident and other funds (3) Workmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve.	Complied

F. Disclosure of Advances, Deposits and Pre-payments of Schedule XI of the Companies Act, 1994:

The details break-up of Advances, Deposits and Pre-payments as per requirement of Schedule XI of the Companies Act, 1994 as stated below:

Particulars	30-06-2025	30-06-2024
Advances, Deposits and Pre-payments exceeding 6 months	1,941,213,623	1,940,204,197
Advances, Deposits and Pre-payments not exceeding 6 months	127,550,432	233,077,990
Other Advances, Deposits & Pre-payments less provision	Nil	Nil
Advances, Deposits and Pre-payments considered good and secured	Nil	Nil
Advances, Deposits and Pre-payments considered goods without security	2,068,764,055	2,173,282,187
Advances, Deposits and Pre-payments considered doubtful or bad	Nil	Nil
Advances, Deposits and Pre-payments due by Directors	Nil	Nil
Advances, Deposits and Pre-payments due by other officers (against salary)	18,414,218	17,323,911
Advances, Deposits and Pre-payments due from companies under same management	-	-
Maximum Advances, Deposits & Pre-payments due by Directors	Nil	Nil
Maximum Advances, Deposits & Pre-payments due by Officers at any time	Nil	Nil

These financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 27 October, 2025.



BBS CABLES PLC.
Schedule of Property, Plant & Equipment
as on 30 June, 2025

Annexure- A

Sl. No	PARTICULARS	Cost			Rate of Dep(%)	Depreciation			Written down Value As on 30.06.2025		
		Balance as on 01.07.2024	Addition during the year	Adjustment/ Disposal		Total cost as on 30.06.2025	Charged during the year	Adjustment/ Disposal		Accumulated Dep. on 30.06.2025	
		1	2	3	4(1+2-3)	5	6	7	8	9(6+7-8)	10(4-9)
01.	Land & Land Development	550,721,590	-	-	550,721,590	0%	-	-	-	-	550,721,590
	Factory:										
02	Factory Building & Other Construction	802,066,734	10,986,111	-	813,052,845	5%	276,548,852	26,550,547	-	303,099,399	509,953,446
03	Plant & Machinery	1,178,091,244	4,843,024	-	1,182,934,268	10%	734,012,405	44,650,035	-	778,662,440	404,271,828
04	Office Equipment	15,484,595	692,900	-	16,177,495	10%	10,353,212	547,783	-	10,900,995	5,276,500
	Head Office:										
05	Office Building/Decoration	222,912,004	18,250	-	222,930,254	10%	177,649,606	4,527,152	-	182,176,758	40,753,496
06	Office Equipment	42,158,761	398,955	-	42,557,716	10%	26,016,311	1,634,193	-	27,650,504	14,907,212
07	Office Equipment-Branch	20,709,631	2,758,368	-	23,467,999	10%	12,125,534	996,328	-	13,121,862	10,346,137
08	Motor Vehicle	119,298,168	2,589,280	-	121,887,448	15%	91,519,597	4,360,982	-	95,880,579	26,006,869
09	Furniture & Fixtures	10,088,337	38,800	-	10,127,137	10%	6,828,206	327,963	-	7,156,169	2,970,978
	Total Taka:	2,961,531,064	22,325,688	-	2,983,856,752		1,335,053,723	83,594,973	-	1,418,648,696	1,565,208,056
ii) Intangible Assets											
01	Software	6,696,519	-	-	6,696,519	15%	4,683,169	302,002	-	4,985,171	1,711,348
	Total Taka:	6,696,519	-	-	6,696,519		4,683,169	302,002	-	4,985,171	1,711,348
iii) Leased Assets											
01.	Right of Use (ROU) Assets	122,443,072	12,309,195	-	134,752,267	-	67,721,487	21,955,191	-	89,676,678	45,075,589
	Total Taka:	122,443,072	12,309,195	-	134,752,267		67,721,487	21,955,191	-	89,676,678	45,075,589
	Balance As On 30 June 2025	3,090,670,655	34,634,883	-	3,125,305,538		1,407,458,379	105,852,166	-	1,513,310,545	1,611,994,993
	Balance As On 30 June 2024	2,966,284,867	124,385,788	-	3,090,670,655		1,286,157,332	121,301,047	-	1,407,458,379	1,683,212,276
Allocation of Depreciation:											
30/06/2025											
Labour & Factory Overhead											
71,748,365											
Administrative Overhead											
12,148,610											
Selling & Distribution Expenses											
21,955,191											
105,852,166											

BBS CABLES PLC.
Reconciliation of Net Profit with Cash Flow from Operating Activities

Annexure-B

Particulars	Amount in BDT	
	30.06.2025	30.06.2024
Net Profit after Tax	(856,590,708)	(133,424,418)
Income Tax Expense	(132,186,812)	18,973,503
Contribution to WPPF	-	-
Financial Expense	689,376,670	418,775,197
Depreciation	105,852,166	121,301,047
(Increase) / Decrease in Inventories	64,154,424	5,744,316
(Increase) / Decrease in Accounts Receivable	564,749,281	257,948,412
(Increase) / Decrease in Advances, Deposits & Pre-payments excluding AIT	(1,009,426)	43,846,198
Increase/ (Decrease) in Accounts payables	(12,291,786)	(4,157,506)
Increase/ (Decrease) in liability for expense	(372,397)	(1,654,058)
Increase/ (Decrease) in IPO Refundable Subscription	(238,917)	52,354
Increase/ (Decrease) in lease liability	(356,634)	1,060,953
Increase/ (Decrease) in current portion of lease liability	92,896	697,579
Paid from profit participation fund	-	(5,774,607)
Cash Generated from Operating Activities	421,178,757	723,388,970
Income Tax paid	(127,550,432)	(237,620,220)
Net cash flows from Operating Activities	293,628,325	485,768,750



BBS CABLES PLC.

Configure Bepari Tower (3rd Floor), Ga-64, Middle Badda, Dhaka-1212

Petty Cash Summary

From Date: 01-07-2024 To Date: 30-06-2025

Annexure-C

Details	Amount
Head Office	12,497,301
Factory	179,847
Sales Center :	
Amirabad Sales Center	534,578
Ashulia Sales Center	565,605
Bagerhat Sales Center	479,972
Barguna Sales Center	450,576
Barishal Sales Center	516,475
Basabo Sales Center	843,512
Bashundhara Sales Center	450,615
Bhabanigonj Sales Center	375,601
Bhaluka Sales Center	714,330
Bhola Sales Center	351,022
Birampur Sales Center	369,615
Bogura Office and Sales Center	330,028
Brahmanbaria Sales Center	649,922
Chakoria Sales Center	780,881
Chapai Nawabgonj Sales Center	643,775
Chattogram Metro-1 Sales Center	358,842
Chattogram Office	539,631
Chowmuhani Sales Center	442,739
Chuadanga Sales Center	523,340
Coxs Bazar Sales Center	697,943
Cumilla Sales Center	469,660
Dakkhin Khan Sales Center	459,970
Debidwar Sales Center	605,918
Dinajpur Sales Center	462,979
Faridpur Sales Center	341,216
Feni Sales Center	454,330
Gaibandha Sales Center	512,633
Gazipur Sales Center	448,531
Gopalganj Sales Center	660,005
Gouripur Sales Center	806,808
Gulshan Sales Center	730,955
Habiganj Sales Center	523,933
Hajigonj Sales Center	816,293

Details	Amount
Hathazari Sales Center	409,272
Ishwardi Sales Center	856,608
Jamalpur Sales Center	515,731
Jatrabari Sales Center	718,396
Jessore Sales Center	335,575
Jhenaidah Sales Center	462,316
Joypurhat Sales Center	620,918
Kaliakoir Sales Center	454,902
Kalshi Sales Center	406,025
Kaptanbazar Sales Center	593,562
Karwan Bazar Sales Center	527,312
Kashinathpur Sales Center	408,266
Keranigonj Sales Center	324,836
Khulna Sales Center	426,276
Kishoreganj Sales Center	396,167
Kurigram Sales Center	543,547
Kushtia Sales Center	449,162
Laksham Sales Center	412,841
Lakshmipur Sales Center	250,943
Lalmonirhat Sales Center	394,218
Madaripur Sales Center	532,984
Madhupur Sales Center	421,037
Manikgonj Sales Center	411,976
Mawna Sales Center	369,196
Meherpur Sales Center	382,552
Mirpur-01 Sales Center	378,787
Mirpur-10 Sales Center	933,237
Mohammadpur Sales Center	554,870
Moulavibazar Sales Center	437,138
Mymensingh Sales Center	514,240
Najipur Sales Center	578,211
Naogaon Sales Center	429,411
Narayanganj Sales Center	453,950
Narsingdi Sales Center	461,193
Natore Sales Center	499,451
Nawabpur-01 Sales Center	709,771
Nawabpur-02 Sales Center	529,493
Nilphamari Sales Center	510,033
Noapara Sales Center	568,329
Pabna Sales Center	444,228
Panchagarh Sales center	422,180
Patuakhali Sales Center	418,486
Pirgonj Sales Center	414,823



Details	Amount
Potiya Sales Center	465,450
Rajbari Sales Center	442,807
Rajshahi Sales Center	303,675
Rampura Sales Center	623,986
Rangpur Sales Center	491,132
Saidpur Sales Center	364,803
Satkhira Sales Center	387,258
Savar Sales Center	455,997
Sherpur (Bogura) Sales Center	717,849
Sherpur Sales Center	359,786
Sirajgonj Sales Center	516,680
Sitakunda Sales Center	380,401
Sunamganj Sales center	404,589
Sylhet Sales Center	715,543
Tangail Sales Center	635,395
Thakurgaon Sales Center	378,863
Tongi Sales Center	685,835
Ullahpara Sales Center	710,447
Uttara Sales Center	632,946
Zigatola Sales Center	506,014
Total	61,651,286

পুঁজিবাজারে বিনিয়োগকারীদের জন্য প্রাত্যহিক বিনিয়োগ শিক্ষা কার্যক্রম

দেশের পুঁজিবাজারে বিনিয়োগকারীদের যথাযথ অংশগ্রহণ এবং সঠিক বিনিয়োগ সিদ্ধান্ত গ্রহণে সচেতন করার লক্ষ্যে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনে সাধারণ বিনিয়োগকারীদের জন্য প্রাত্যহিক বিনিয়োগ শিক্ষা কার্যক্রম অনুষ্ঠিত হচ্ছে।

তারিখ ও সময় : প্রতি কার্যদিবস সকাল ১০.০০ টা থেকে বিকাল ৫:০০ টা
স্থান : সিকিউরিটিজ কমিশন ভবন, ই-৬/সি, শের-ই-বাংলা নগর, আগারগাঁও, ঢাকা-১২০৭
অংশগ্রহণ প্রক্রিয়া : অনলাইন অথবা সরাসরি রেজিস্ট্রেশন

বিনিয়োগ শিক্ষা কার্যক্রমের বিষয়বস্তু

- সেশন-১ সিকিউরিটিজ আইনের আলোকে বিনিয়োগকারীদের সুরক্ষা
- সেশন-২ বিনিয়োগ শিক্ষা ও আর্থিক পরিকল্পনা সংক্রান্ত প্রাথমিক ধারণা
- সেশন-৩ প্রসপেক্টাস বিশ্লেষণ ও প্রাইমারী মার্কেট (আইপিও) এ বিনিয়োগ
- সেশন-৪ বিনিয়োগ পরিকল্পনা ও সেকেন্ডারী মার্কেটে বিনিয়োগ
- সেশন-৫ সিকিউরিটিজ এনালাইসিস ও পোর্টফোলিও ম্যানেজমেন্ট

রেজিস্ট্রেশন প্রক্রিয়া

দেশব্যাপী বিনিয়োগ শিক্ষা কার্যক্রম এর ওয়েবসাইট www.financialliteracybd.com এর মাধ্যমে জনগণ বিনিয়োগ শিক্ষা কার্যক্রম, প্রশিক্ষণ, কর্মশালা ও সম্মেলন বিষয়ে বিস্তারিত জানতে এবং অংশগ্রহণের জন্য অনলাইন রেজিস্ট্রেশন করতে পারবেন।

সরাসরি রেজিস্ট্রেশনের জন্য নিম্নোক্ত ঠিকানায় যোগাযোগ করুন:

অভ্যর্থনা কেন্দ্র

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
সিকিউরিটিজ কমিশন ভবন
ই-৬/সি, শের-ই-বাংলা নগর প্রশাসনিক এলাকা
আগারগাঁও, ঢাকা-১২০৭
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বিনিয়োগকারীগণ নির্ধারিত
তারিখে রেজিস্ট্রেশন করুন এবং
বিনিয়োগ সচেতনতা বৃদ্ধির
মাধ্যমে নিজেকে সফল
বিনিয়োগকারী
হিসেবে গড়ে তুলুন।

দেশব্যাপী বিনিয়োগ শিক্ষা কার্যক্রম

বিনিয়োগের
সচেতনতা



সচেতন বিনিয়োগ সমৃদ্ধ আগামী

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন



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BBS Cables PLC.

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Sales & Distribution Office

Configure Bepari Tower (Level 3), Ga-64, Middle Badda,
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Factory:

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